

**SUPPLEMENT NO. 3 DATED JUNE 25, 2017 TO THE  
MISSISSIPPI AFFORDABLE COLLEGE SAVINGS (MACS) PROGRAM  
PLAN DISCLOSURE BOOKLET DATED SEPTEMBER 16, 2014**

*This Supplement No. 3 amends, updates and supersedes anything to the contrary contained in the September 16, 2014 Plan Disclosure Booklet and Participation Agreement, as supplemented (the “**Disclosure Booklet**”) of the Mississippi Affordable College Savings (MACS) Program (the “**Plan**”). It should be retained and read in conjunction with the Disclosure Booklet and prior supplements.*

**Upcoming Change of Plan Manager**

*The Sections of the Disclosure Booklet entitled “Overview of the Plan – Plan Manager” and “The Plan Manager” are amended by adding the following at the end of those sections:*

The Board has advised TIAA-CREF Tuition Financing, Inc. (“**TFI**”) that it has selected Intuition College Savings Solutions, LLC (“Intuition”) as the new plan manager. Accordingly, the Board will direct that the management of the Plan will be transitioned to Intuition.

The Board has advised TFI that changes will be made to the Plan Investment Options described in the Disclosure Booklet. The Board and Intuition will provide you with more information about what this means for your Account and will provide you with a new disclosure booklet upon transition.

The transition to the new plan manager is expected to begin as of the close of business on Friday, June, 23 2017 and will take place over the weekend. It is expected that the transition will be complete on Monday, June 26, 2017.

