

Financial Report

**For The Fiscal Year Ended
June 30, 2015**

City of Compton

August 24, 2015

TO: THE HONORABLE MAYOR AND COUNCIL MEMBERS
FROM: CITY MANAGER
BY: CITY CONTROLLER
SUBJECT: FINANCIAL REPORT – FISCAL YEAR ENDED JUNE 30, 2015

SUMMARY

The Financial Report for the Fiscal Year ended June 30, 2015 provides an overview of the City’s revenues from the beginning of the 2014/2015 fiscal year to June 30, 2015, expenditures for the same period to June 30, 2015 and the fund balances as of June 30, 2015.

The City-wide total revenue of **\$156.31 million** for the Fiscal Year ended June 2015 represented **66%** of the City-wide revenues budget. The City-wide expenditures amounted to **\$160.61 million**, which was **67%** of the City-wide expenditures budget. The difference of **\$4.30 million** between the City-wide revenue collections and actual expenditures represented the use of prior years’ accumulated bond proceeds for the intended projects.

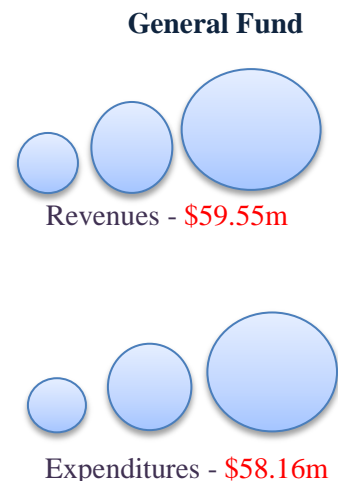
General Fund revenues for the Fiscal Year ended June 30, 2015 amounted to **\$59.55 million** representing **103%** of the General Fund revenues budget. The total of the General Fund expenditures was **\$58.16 million**, which was **96%** of the General Fund expenditures budget. The General Fund revenues exceeded the expenditures by **\$1.39 million** representing the surplus revenues for the fiscal year. The 2014/2015 Fiscal Year surplus of **\$1.39 million** further reduced the accumulated deficits in the General Fund and provided cash to repay the amounts owed by General Fund to other funds.

REVENUE COLLECTIONS

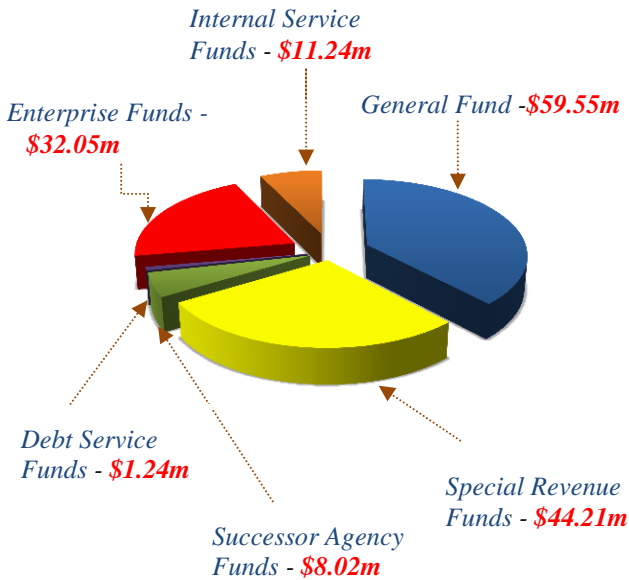
The General Fund total revenues for the 2014/2015 Fiscal Year amounted to **\$59,547,403**. The revenues recorded in this Fund include Property Tax, Sales Tax, Franchise Fees, Utility Users Tax, Licenses and Permit Fees, Motor Vehicle License Fee, Fines and Forfeitures, and Charges for Current Services.

The revenues received regarding the Special Revenue Funds amounted to **\$44,211,614** while the City’s Successor Agency received total revenue of **\$8,020,482** during the 2014/2015 Fiscal Year.

Snapshot Analysis	
Year-to-Date Amounts	
City-Wide	
Revenues	\$156.31m
<u>Expenditures</u>	<u>\$160.61m</u>
<u>Difference</u>	<u>\$ 4.30m</u>
General Fund	
Revenues	\$ 59.55m
<u>Expenditures</u>	<u>\$ 58.16m</u>
<u>Surplus</u>	<u>\$ 1.39m</u>



Revenues Chart



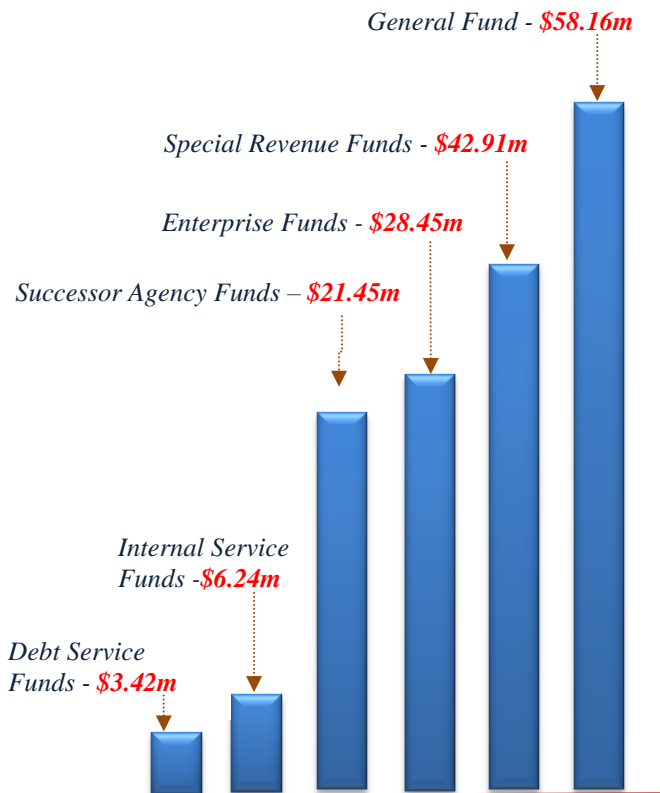
The Debt Service Funds, consisting of the General City’s 2008 Lease Revenues Bonds Fund and the 1987 Revenues Bonds Fund had revenues of **\$1,244,846** during the fiscal year.

The total revenues received regarding the Enterprise Funds was **\$32,046,567**. The Enterprise Funds comprise the Water Fund, Sewer Fund, Rubbish Fund, Recreation Programs Fund, Golf Course Fund and the Enterprise Funds’ Bonds.

The Internal Service Funds comprise the Equipment Rental Fund, Central Duplicating Fund, Worker’s Compensation Fund, and the General Liability Insurance Fund. These funds account for goods and services provided to other departments. The total revenue for these funds during the 2014/2015 Fiscal Year was **\$11,239,488**.

The General Fund actual revenue collection of **\$59.55 million** exceeded the fiscal year projection by **3%**.

Expenditures Chart



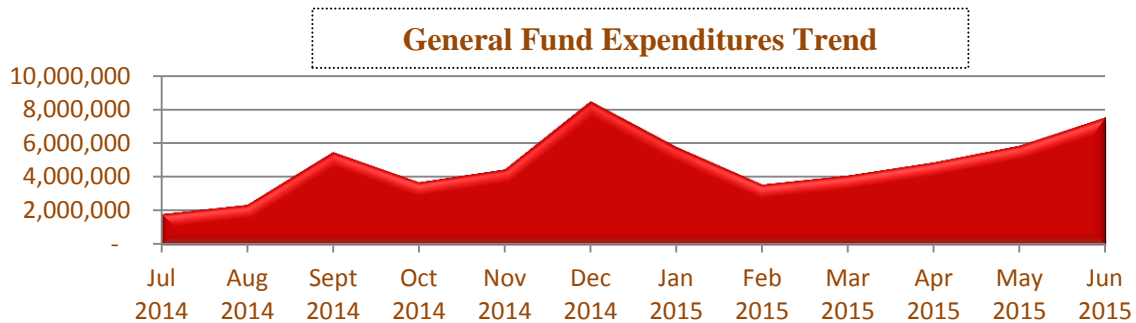
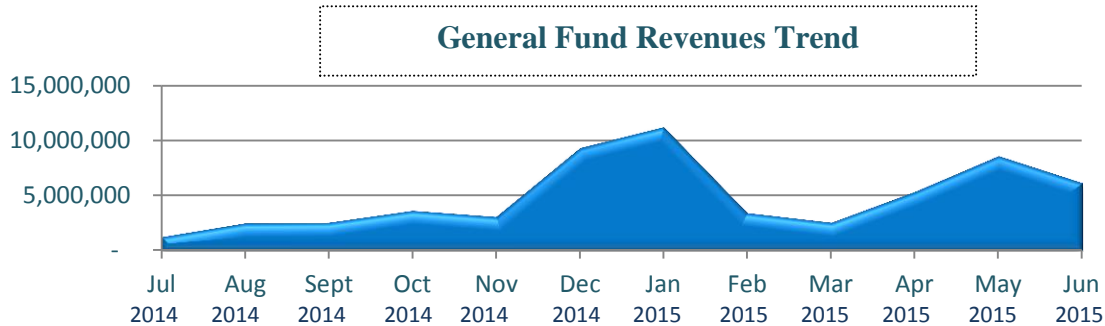
EXPENDITURES

The Expenditure Summary in **Appendix D** shows General Fund expenditures of **\$58.16 million** for the 2014/2015 Fiscal Year, Special Revenue Funds expenditure of **\$42.91 million**, Successor Agency Funds expenditure of **\$21.45 million**, Debt Service Funds expenditure of **\$3.42 million**, Enterprise Funds expenditure of **\$28.45 million**, and Internal Service Funds expenditure of **\$6.24 million**. The “Costs by Department” reports (**Appendix E and Appendix F**) provide summary of departmental expenditures for the Fiscal Year ended June 2015 and percentages of the total expenditures compared to the budgeted amounts.

Apart from Fire Department (**see Appendices E**), the total of each department’s expenditure was below or within the budgeted amount. The Fire Department exceeded its total General Fund salary allocation by **16%** mainly due to overtime costs.

REVENUES AND EXPENDITURES TREND – GENERAL FUND

Analysis of the trend of General Fund revenues and expenditures shows that General Fund total revenue collections exceeded expenditure by **\$1.39 million** during the 2014/2015 Fiscal Year. The graphs of the monthly revenue collections and actual expenditures are shown below.



ISSUANCE OF TRANS TO CLOSE THE CASH FLOW GAP

The City issued **\$12.21 million Tax and Revenue Anticipation Notes (TRANS)** with net proceeds of **\$12.00 million** to provide cash for financing General Fund operations for the first half of the fiscal year. As in prior years, the City collected lesser amounts of revenues in the first half of the fiscal year but collected more revenues in the second half of the year. The City utilized proceeds of the TRANS to remain current in paying its monthly bills during the first half of the fiscal year. The TRANS was repaid (principal and interest) in **June 2015** utilizing the General Fund secured revenues accumulated in a lock-box from July 2014 to June 2015.

FUND BALANCES

The Fund Balances Summary Report in **Appendix G** provides the fund balances of each of the major funds as of June 30, 2015. After completion of the audit of the 2012 financial statements, the fund balance of the Successor Agency was converted to reflect the business-type accounting method incorporating the bond liabilities and assets hitherto treated under the fund accounting method. This treatment is in line with requirements of **AB X1 26**. The General Fund balance was adjusted based on recommendations of the Independent Auditors to write back excess contributions made by the General Fund Departments to the Internal Service Funds.

Based on the above, the General Fund had accumulated deficit fund balance of **\$33.45 million** as of June 30, 2015. The Special Revenue Funds had a cumulative fund balance of **\$26.11 million**. The total ending fund balance of Successor Agency Funds was negative **\$46.90 million**, the Debt Service Funds balance was **\$16.73 million**, the Enterprise Funds balance was **\$27.33 million**, and the Internal Service Funds had a combined deficit fund balance of **\$10.72 million**.

The fund balances shown above represent cumulative amounts reflecting the audited balances as of June 30, 2012 plus fiscal year surpluses from fiscal year 2012/2013 to date. Therefore, the General Fund deficit balance of **\$33.45 million** as of June 2015 included the audited cumulative deficit of **\$37.91 million** as of June 30, 2012 plus the cumulative net surplus of **\$4.46 million** recorded from fiscal year 2012/2013 to June 30, 2015.

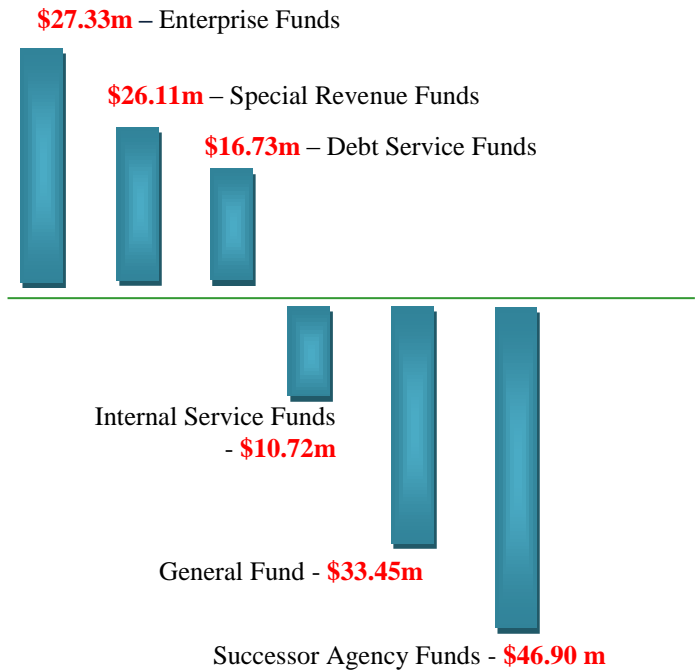
Inter-fund Repayment Plan:

On December 20, 2011, the City Council approved Resolution No. **23,447** delineating a 20-year repayment schedule to enable the General Fund erase the prior years' accumulated deficit and to repay the amounts owed to other Funds. On July 17, 2014, the City Council approved (with Resolution No. **23,970**) a revised plan which reduced the repayment period from 20 years to 15 years in line with recommendations of the City's Independent Auditors. The repayment plan entailed that there will be surplus in General Fund (actual revenues will be higher than expenditures) during each of the next 15 fiscal years thereby reducing the accumulated deficit and providing cash for the General Fund to repay the amounts owed to other Funds. For the 2014-2015 fiscal year, the repayment amount in accordance with the approved plan was **\$1.3 million**.

Repayment of Park Properties - \$5,328,000:

As contained in Council Resolution No. **23,970**, the amount owed to other funds included the amount of **\$5,328,000** for Park properties purchased by the City from the City's former Community Redevelopment Agency (CRA) for which the City did not have enough funds to make the payment. Sequel to the dissolution of CRA and establishment of Successor Housing Agency, the City notified the State Department of Finance (DOF) about the repayment plan detailed in Council Resolution No. **23,970**. The DOF accepted the City's request to pay the \$5,328,000 within 5 years.

Fund Balances Summary



General Liability Insurance Fund:

In 2011, the City Council approved (with Resolution No. **23,323** of **5/24/2011**) that the City's former Community Redevelopment Agency (CRA) should repay the amount of **\$7.7 million** owed to the General Liability Insurance Fund. The amount represents CRA's share of general liability claims paid on behalf of the Agency by the General Liability Insurance Fund. The Agency did not pay its share of the liability claims since 1987. The City Council had earlier directed in 1991 (with Resolution No. **16,651** of **7/23/1991**) that the Agency should pay the accumulated liability claims when the Agency has enough funds. Pursuant to the 2011 Council Resolution No. **23,323**, the Agency repaid a total amount of **\$4.1 million** prior to the dissolution of CRA. This amount of **\$4.1 million** for General Liability claims and **\$1.4 million** for other expense reimbursements made by the Agency to the City were reviewed by the State Controller's Office and the State Department of Finance (DOF). The DOF indicated that the repayments were made to the City within one year prior to Assembly Bill **AB X1 26**. The law that disbanded CRA (**AB X1 26**) came into effect in January 2012 after the payments were made by CRA. Further, the general liability claims occurred over the past several years starting from 1987, before **AB X1 26** came into effect. However, the State Controller's Office notified the City that the amount of **\$4.1 million** should be repaid. The City paid the **\$4.1 million** to the Los Angeles County as requested by the DOF.

Department of Finance (DOF) Review of amount Due from Successor Agency to Successor Housing Agency - \$5,589,180:

The DOF also reviewed the amount of **\$5,589,180** due from the City of Compton Successor Agency (formerly Community Redevelopment Agency) to the City of Compton Successor Housing Agency (formerly Low / Moderate Income Housing Fund). The City of Compton Successor Agency will repay the **\$5,589,180** owed to the City of Compton Successor Housing Agency by incorporating the amount in its Recognized Obligation Payment Schedule (ROPS). In its correspondence, the DOF validated and accepted the total amount of **\$5,045,007** out of the **\$5,589,180** owed. The DOF indicated that the remaining balance of **\$544,173** should be repaid by the City. The City paid the **\$544,173** to the Los Angeles County as requested by the DOF.

Status of Clearance of HUD Audit Issues - \$2.85 million:

The Successor Agency was also in the process of resolving the amount of **\$2.85 million** with HUD. The amount mainly relates to HOME projects and expenditures from 1997 to 2010 for which HUD required supporting documentation.

The Internal Revenue Service (IRS) Audit:

The Internal Revenue Service (IRS) completed its audit of the payments made by the City to its various vendors, contractors, and temporary service providers as well as salary payments made to the City's employees and Council members. The review covered tax years 2011 and 2012 and lasted for about 18 months. The IRS final report indicated that the City only had to remit the total amount of **\$45,148** to IRS. The amount represented Medicare withholding tax for City employees and Council members. The withholding tax was paid on **8/25/2014** as stipulated by IRS to ensure that the audit was officially closed. The Medicare withholding tax expenditure was budgeted as a line item in the City's approved budget.

APPENDICES

The following detailed schedules are included in this Financial Report as appendices:

- 1) **Revenues Summary (Appendix A)** – showing total budgeted revenues for the fiscal year 2014-2015, the actual revenues collected for the month of June 2015, the cumulative collections for the Fiscal Year ended June 30, 2015, and percentages of the actual collections compared to the budgeted amounts. These amounts were summarized based on the six major fund classifications.
- 2) **General Fund Revenues (Appendix B)** - this schedule provides detailed classification of revenue collections posted to the General Fund.
- 3) **Enterprise Funds Revenues (Appendix C)** – the schedule provides details of revenue receipts for Water, Rubbish, Sewer, Recreation Programs and Golf Course Funds.
- 4) **Expenditures Summary (Appendix D)** – this shows the budgeted expenditures for the 2014-2015 fiscal year, the actual expenditures for the month of June 2015, the cumulative expenditures for the Fiscal Year ended June 30, 2015, and the percentages of the cumulative expenditures compared to the budgeted amounts.
- 5) **Costs By Department (Appendix E and Appendix F)** – show total expenditures by Department during the 2014/2015 Fiscal Year, for General Fund (**Appendix E**) and for the entire City (**Appendix F**).
- 6) **Summary of Fund Balances – Major Funds (Appendix G)** – the focus of this schedule is to show the fund balances (unaudited) of the major funds of the City as of the end of June 2015.
- 7) **Budget Comparison (Appendix H)** – shows the summary of revenues compared to total budget based on the major budget categories.
- 8) **Grants Appropriation Balances (Appendix I)** – indicates the Grant fund appropriations not yet spent at the end of June 2015.

RECOMMENDATION

It is recommended that the Honorable Mayor and City Council receive and file the Financial Report for the Fiscal Year ended June 30, 2015.

Thank you.

**JOHNNY FORD,
CITY MANAGER**

**STEPHEN AJOBIWE,
CITY CONTROLLER**

Appendix A

Revenues Summary						
Account Number	Fund Name	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual June 2015	Actual Year-To-Date 6/30/2015	Percentage Collection
General Fund						
1001	General Fund	\$ 48,558,341	\$ 57,373,486	\$ 6,128,277	\$ 59,538,003	104%
1003	Hazardous Materials Fund	180,000	180,000	-	9,400	5%
	Subtotal	48,738,341	57,553,486	6,128,277	59,547,403	103%
Special Revenue Funds						
2100	Retirement Fund	19,438,665	19,439,780	446,717	14,682,100	76%
2502	Street Lighting City Wide	4,207,331	4,207,331	55,389	4,276,717	102%
2820	Local Housing Authority	10,129,603	10,170,103	808,032	8,807,685	87%
	All others	20,068,169	23,446,593	7,895,998	16,445,112	70%
	Subtotal	53,843,768	57,263,807	9,206,136	44,211,614	77%
Successor Agency Funds						
1201	Successor Agency - Admin Fund	15,327,308	16,147,564	12,016	8,012,045	50%
1205	Successor Agency - Low Cost Housing	-	-	-	8,433	N/A
3002	Successor Agency - Tax Alloc. Bond	5,800,000	5,800,000	-	2	0%
3070	Successor Agency - 2010A Bond	18,012,197	19,712,197	-	-	0%
3080	Successor Agency - 2010B Bond	9,341,963	9,354,834	-	2	0%
3090	Successor Agency - 2010C Bond	5,801,805	5,801,805	-	-	0%
	Subtotal	54,283,273	56,816,400	12,016	8,020,482	14%
Debt Service Funds						
3030	Revenue Bonds 2008	3,520,085	4,329,299	-	1,159,946	27%
9203	Revenue Bonds 1987	84,950	84,950	-	84,900	100%
	Subtotal	3,605,035	4,414,249	-	1,244,846	28%
Enterprise Funds						
5000	Water Fund	16,140,593	16,722,431	1,163,536	14,508,100	87%
5001	Richland Farms	-	-	-	2,600	N/A
5003	Water Bond Fund 2009	15,045,000	15,045,000	302,853	3,628,727	24%
5100	Rubbish Fund	11,313,770	11,313,770	882,511	11,027,461	97%
5116	Sewer Fund	934,170	934,170	9,782	936,852	100%
5117	Sewer Bond Series 2009	10,808,786	10,808,786	141,522	1,885,766	17%
5200	Golf Course	78,500	78,500	4,290	55,436	71%
5300	Recreation Programs	24,000	24,000	1,009	1,625	7%
	Subtotal	54,344,819	54,926,657	2,505,503	32,046,567	58%
Internal Service Funds						
6000	Equipment Rental	1,649,110	1,687,110	258,790	2,374,850	141%
6200	Central Duplicating	278,000	278,000	21,707	316,382	114%
6300	Worker's Compensation	2,445,982	2,445,982	188,044	2,239,296	92%
6400	Liablility Insurance Fund	2,283,557	2,283,557	-	6,308,960	276%
	Subtotal	6,656,649	6,694,649	468,541	11,239,488	168%
	Grand Total	\$ 221,471,885	\$ 237,669,248	\$ 18,320,473	\$ 156,310,400	66%

Appendix B

General Fund Revenues							
			Original Budget	Adjusted Budget	Actual	Actual	Percentage
			FY 2014-2015	FY 2014-2015	June 2015	Year-To-Date 6/30/2015	Collection
General Fund							
Code	<u>Property Taxes</u>						
3010	Property Taxes Current		\$ 3,278,239	\$ 3,278,239	\$ 79,511	\$ 3,028,103	92%
3020	Property Taxes Unsecured		9,731	9,731	-	506,636	5206%
3030	Prior Year-Secured		575,000	8,002,260	-	8,382,501	105%
3040	Prior Year-Unsecured		26	26	-	1,903	7319%
3060	Aircraft		21,963	21,963	-	7,427	34%
	Subtotal		3,884,959	11,312,219	79,511	11,926,570	105%
	<u>Sales and Use Taxes</u>						
3110	Sales and Use Taxes		7,550,000	7,550,000	1,472,412	7,809,861	103%
3111	Sales and Use Taxes -PSAF		259,161	259,161	51,617	273,637	106%
	Subtotal		7,809,161	7,809,161	1,524,029	8,083,498	104%
	<u>Franchise and Utility Users Taxes</u>						
3121	Gas Franchise		303,432	303,432	49,730	249,861	82%
3122	Electric Franchise		299,320	299,320	-	335,099	112%
3124	Other Water Franchise		7,210	7,210	-	-	0%
3125	Rubbish Franchise		1,055,488	1,055,488	78,154	953,038	90%
3126	Other Franchise		185,285	185,285	24,144	290,083	157%
3127	Towing Franchise		12,165	12,165	1,655	11,073	91%
3140	Transient Occupancy		137,915	137,915	19,728	100,349	73%
3150	Property Transfer Fee		168,912	168,912	86,587	213,193	126%
3160	Telephone Users		1,595,604	1,595,604	185,363	1,582,704	99%
3161	Gas Users		1,578,539	1,578,539	228,744	1,506,568	95%
3162	Electric Users		4,948,116	4,948,116	800,665	5,641,279	114%
3163	City Water Users		1,439,964	1,439,964	110,563	1,409,374	98%
3164	Other Water Users		539,501	539,501	107,087	663,932	123%
3165	Cellular Phone Users		2,577,772	2,577,772	293,206	2,285,082	89%
	Subtotal		14,849,223	14,849,223	1,985,626	15,241,635	103%
	<u>License and Permits</u>						
3201	Film Permits		-	-	-	2,690	N/A
3210	Building Permits		501,213	601,213	42,348	521,300	87%
3220	Plumbing Permits		69,270	69,270	4,861	27,292	39%
3230	Electrical Permits		75,855	75,855	7,416	42,494	56%
3240	Other Contruction Permits		110,444	160,444	18,729	387,951	242%
3242	Economic Enterprise Zone		55,294	55,294	-	15,795	29%
3243	Tobacco Permit		56,769	56,769	5,500	51,025	90%
3245	Business License		1,413,029	1,413,029	231,367	1,665,190	118%
3246	Business License Rental		82,276	82,276	11,058	82,260	100%
3248	Revenue License Fee-Casino		1,900,000	2,000,000	306,899	2,107,742	105%
3250	Certificate of Occupancy		47,193	47,193	5,645	60,219	128%
3264	Burglar Alarm Permit		9,017	9,017	3,020	22,475	249%
3265	Fire Permit Fee		150,851	150,851	29,581	230,266	153%
3266	Tank Removal Over/Haul		36,478	36,478	2,495	32,462	89%
3267	Blue Line Farmers Market		900	900	-	-	0%
3268	Expedited Planning Service		-	-	-	4,305	N/A
3275	Conditional Use Variance		20,477	20,477	13,700	50,425	246%
3280	Miscellaneous Licenses		77,548	77,548	9,685	124,953	161%
	Subtotal		\$ 4,606,614	\$ 4,856,614	\$ 692,304	\$ 5,428,844	112%

General Fund	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual June 2015	Actual Year-To-Date 6/30/2015	Percentage Collection
<u>Fines, Forfeitures and Permits</u>					
3315 Parking Citations	\$ 1,136,793	\$ 1,136,793	\$ 290,242	\$ 1,166,207	103%
3320 Other Court Fees	259,052	259,052	76,222	301,516	116%
3321 Vehicle Impound	31,896	31,896	2,800	35,900	113%
3332 False Alarm Program	20	20	-	-	0%
3340 Forfeitures and Penalties	45	45	-	-	0%
3350 Census Grant Revenue	-	-	-	-	N/A
Subtotal	1,427,806	1,427,806	369,264	1,503,623	105%
<u>Use of Money and Property</u>					
3410 Interest Income	15,236	15,236	-	19,097	125%
3420 Rents & Concessions	89,400	89,400	7,444	91,746	103%
3421 Rents and Concessions Comm	1,226	1,226	-	-	0%
3425 Rents & Concessions-Bullis Rd	75,444	75,444	5,243	57,363	76%
3428 Rents & Concessions-Bullis Rd	-	-	-	-	N/A
Subtotal	181,306	181,306	12,687	168,206	93%
<u>Revenues from Other Agencies</u>					
3511 Motor Vehicle License	8,212,071	8,212,071	-	8,722,409	106%
3521 State Homeowners Prior Year	20,933	20,933	-	19,379	93%
3569 Other State Grant	-	-	-	90	N/A
3570 Court Subpeona Reimbursements	2,960	2,960	427	2,248	76%
Subtotal	8,235,964	8,235,964	427	8,744,126	106%
<u>Charges From Current Services</u>					
3602 Current Services Provided-Water	4,300,000	4,300,000	358,333	4,300,000	100%
3603 Current Services Provided-CRA	75,000	75,000	-	1,008	1%
3610 Environmental Review	20,824	20,824	3,550	48,886	235%
3612 Subdivision Fees	1,075	1,075	-	6,750	628%
3615 Sale of Maps and Publications	225	225	375	950	422%
3616 Banner Processing Fees	2,525	2,525	-	2,350	93%
3617 Other Filing & Certificates	1,200	1,200	-	1,700	142%
3618 City Provided Medical	1,125,863	1,125,863	220,490	1,423,670	126%
3621 Record Sealing Fees	41	41	-	-	N/A
3622 Special Police Department	-	-	-	-	N/A
3623 Special Fire Department	4,315	4,315	215	3,242	75%
3630 EMS Subscriptions	50	50	-	-	N/A
3633 Quimby Act Fees	-	-	-	-	N/A
3640 Plan Checking Fees	539,874	539,874	145,958	546,524	101%
3641 Administration Fee-Payroll	192	192	4	545	284%
3643 Admin Fees - Code Enforcement	-	-	1,643	8,568	
3662 Nuisance Abatement	-	-	-	-	N/A
3665 Weed & Lot Abatement	135	135	-	-	0%
3666 Substandard Abatement	365,448	365,448	3,387	127,946	35%
3670 Refuse Collection Charges	6,265	6,265	-	-	0%
3684 Advertisement Charges	281,616	281,616	16,000	321,462	114%
3700 Swim & Slide Pool Collections	9,415	9,415	7,946	18,272	194%
3712 Cleaning Deposit	-	-	-	-	N/A
3721 P&R Room Rentals	6,565	6,565	7,698	32,356	493%
3842 Other Penalties-Returned Check	200	200	25	125	63%
3848 Miscellaneous - Water	-	-	-	-	N/A
3870 Collection Fees	-	-	-	-	N/A
3881 Reproduction Charge	11,814	11,814	1,469	12,840	109%
3884 Administration Fee	-	-	-	-	N/A
3890 Misc Charges for Current Services	26,280	26,280	2,482	32,846	125%
Subtotal	\$ 6,778,922	\$ 6,778,922	\$ 769,575	\$ 6,890,040	102%

General Fund	Original	Adjusted	Actual		Percentage
	Budget	Budget	Actual	Actual	
	FY 2014-2015	FY 2014-2015	June 2015	Year-To-Date 6/30/2015	Collection
<i>Others</i>					
3910 Sale of Real or Personal Prop	\$ -	\$ -	\$ -	\$ -	N/A
3920 Contribution From Other Funds(Crossing Guard)	114,222	114,222	576,840	713,027	624%
3959 Overage / Shortage	-	-	100	87	N/A
3565 Other Federal Grant - Fire Department	-	-	-	-	N/A
3571 Legal Recovery	534,514	534,514	49,546	165,222	31%
3980 Miscellaneous Revenue	135,000	635,000	68,368	673,125	106%
3982 Public Works Misc Revenue	650	650	-	-	0%
3989 Continued Appropriation - Prior Year Open P.Os	-	637,885	-	-	N/A
Subtotal	784,386	1,922,271	694,854	1,551,461	81%
TOTAL GENERAL FUND	\$ 48,558,341	\$ 57,373,486	\$ 6,128,277	\$ 59,538,003	104%

Appendix C

Enterprise Funds Revenues					
Enterprise Fund	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual June 2015	Actual Year-To-Date 6/30/2015	Percentage Collection
<u>Water</u>					
3801 Residential Revenue	\$ 11,560,000	\$ 11,560,000	\$ 771,661	\$ 9,496,250	82%
3802 Commercial Revenue	2,000,000	2,000,000	144,216	1,948,508	97%
3803 Industrial Revenue	645,494	645,494	43,258	605,853	94%
3804 Multi-Family Water Revenue	-	-	64,499	858,461	N/A
3805 City Dept to be Billed	350,000	350,000	7,418	89,743	26%
3806 Other Government Agencies	695,400	695,400	77,734	895,461	129%
3807 Private Fire Protection	65,836	65,836	6,790	82,255	125%
3810 48 Hours Notice	-	-	5,340	94,125	N/A
3821 Residential Connections	-	-	16,158	107,812	N/A
3822 Commercial Connections	-	-	876	5,701	N/A
3823 Industrial Connections	-	-	-	1,195	N/A
3824 Multi-Family Water Services	-	-	619	619	N/A
3827 Private Fire Protection Service Connection	-	-	127	127	N/A
3833 Contrib for Install of Service	-	-	-	8,175	N/A
3840 Shut - Offs	-	-	14,315	105,215	N/A
3841 Turn on Charges	114,933	114,933	-	111,248	97%
3842 Other Penalties-Returned Check	35	35	-	-	0%
3843 Resetting Meters	15,146	15,146	-	7,735	51%
3848 Miscellaneous Water Revenue	3,000	3,000	200	3,805	127%
3870 Collection Fess	-	-	-	-	N/A
3890 Misc. Charges For Current Services	38,907	38,907	6,129	66,878	172%
3892 Scrap Metal Sale	-	-	-	200	N/A
3980 Miscellaneous Revenue	10,000	10,000	4,196	18,734	187%
3989 Continued Appropriation - Prior Year P.Os	-	581,838	-	-	N/A
3990 Surplus of Prior Year	641,842	641,842	-	-	0%
Subtotal	16,140,593	16,722,431	1,163,536	14,508,100	87%
<u>Richland Farms</u>					
3130 Richland Farm Spec Assessment	-	-	-	2,600	N/A
Subtotal	-	-	-	2,600	N/A
<u>Water Bond Fund 2009</u>					
3410 Interset Income	50	50	-	-	0%
3808 Water Capital Project Revenue	4,000,000	4,000,000	302,853	3,628,727	91%
3970 Revenue From Prior Years	11,044,950	11,044,950	-	-	0%
3989 Continued Appropriation - Prior Year's P.Os	-	-	-	-	N/A
Subtotal	15,045,000	15,045,000	302,853	3,628,727	24%
<u>Rubbish Fund</u>					
3410 Interest Income	1	1	-	-	0%
3670 Refuse Collection Charges	10,554,880	10,554,880	826,936	10,311,946	98%
3722 Residential Bin Service	52,733	52,733	20,056	157,748	299%
3841 Turn On Charges	-	-	-	35	N/A
3884 Administration Fees	318,540	318,540	22,486	247,346	78%
3941 Principal & Interest - Hub City Contribution	163,495	163,495	11,033	121,367	74%
3942 Other Revenue	-	-	-	-	N/A
3980 Miscellaneous Rev	224,121	224,121	2,000	189,019	84%
3989 Continued Appropriation - Prio Year's P.Os	-	-	-	-	N/A
Subtotal	\$ 11,313,770	\$ 11,313,770	\$ 882,511	\$ 11,027,461	97%

Enterprise Fund	Original Budget	Adjusted Budget	Actual June 2015	Actual	Percentage
	FY 2014-2015	FY 2014-2015		Year-To-Date 6/30/2015	Collection
<u>Sewer</u>					
3410 Interest Income	\$ 870	\$ 870	\$ -	\$ 1,521	175%
3761 Assessments	933,300	933,300	9,782	935,331	100%
3989 Continued Appropriation - Prior Year P.Os	-	-	-	-	N/A
Subtotal	934,170	934,170	9,782	936,852	100%
<u>Sewer Bond Series 2009</u>					
3410 Interest Income	120	120	-	2	2%
3809 Sewer Capital	1,875,018	1,875,018	141,522	1,885,764	101%
3970 Revenue From Prior Year	8,933,648	8,933,648	-	-	0%
3989 Continued Appropriation - Prior Year P.Os	-	-	-	-	N/A
Subtotal	10,808,786	10,808,786	141,522	1,885,766	17%
<u>Golf Course</u>					
3710 Golf Fees	78,500	78,500	4,290	55,436	71%
Subtotal	78,500	78,500	4,290	55,436	71%
<u>Recreation Programs</u>					
3740 Recreation Program Charges	24,000	24,000	1,009	1,625	7%
3989 Continued Appropriation - Prior Year P.Os	-	-	-	-	N/A
Subtotal	24,000	24,000	1,009	1,625	7%
Grand Total	\$ 54,344,819	\$ 54,926,657	\$ 2,505,503	\$ 32,046,567	58%

Appendix D

Expenditures Summary						
Account Number	Fund Name	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual June 2015	Actual Year-To-Date 6/30/2015	Percentage Spent
General Fund						
1001	General Fund	\$ 53,035,986	\$ 60,701,672	\$ 7,549,137	\$ 57,592,613	95%
1003	Hazardous Materials Fund	180,000	180,000	5,148	72,352	40%
3015	General Fund TRANS	-	-	-	490,745	N/A
	Subtotal	53,215,986	60,881,672	7,554,285	58,155,710	96%
Special Revenue Funds						
2100	Retirement Fund	16,725,167	16,846,144	1,402,009	13,906,812	83%
2502	Street Lighting City Wide	4,207,331	4,228,002	588,624	4,459,477	105%
2820	Local Housing Authority	10,129,603	10,170,103	835,176	9,599,203	94%
	All others	22,137,698	25,065,079	4,501,671	14,942,946	60%
	Subtotal	53,199,799	56,309,328	7,327,480	42,908,438	76%
Successor Agency Funds						
1201	Successor Agency - Admin Fund	15,327,308	16,147,564	(9,342)	154,221	1%
1205	Successor Agency - Low Cost Housing	-	-	-	-	N/A
3002	Successor Agency - Tax Alloc. Bond	5,800,000	5,800,000	-	5,800,000	100%
3070	Successor Agency - 2010A Bond	18,012,197	19,712,197	607,554	2,750,189	14%
3080	Successor Agency - 2010B Bond	9,341,963	9,354,834	1,941,057	8,220,801	88%
3090	Successor Agency - 2010C Bond	5,801,805	5,801,805	660,283	4,522,833	78%
	Subtotal	54,283,273	56,816,400	3,199,552	21,448,044	38%
Debt Service Funds						
3030	Revenue Bonds 2008	3,520,086	4,329,300	118,617	3,342,648	77%
9203	Revenue Bonds 1987	84,950	84,950	6,100	73,200	86%
	Subtotal	3,605,036	4,414,250	124,717	3,415,848	77%
Enterprise Funds						
5000	Water Fund	16,140,593	16,722,431	2,088,933	12,964,179	78%
5001	Richland Farms	-	-	-	-	N/A
5003	Water Bond Fund 2009	15,045,000	15,045,000	1,108,620	3,487,197	23%
5100	Rubbish Fund	11,313,770	11,313,770	806,894	9,714,275	86%
5116	Sewer Fund	934,170	934,170	165,148	501,270	54%
5117	Sewer Bond Series 2009	10,808,786	10,808,786	548,848	1,695,601	16%
5200	Golf Course	78,500	78,500	33,211	76,520	97%
5300	Recreation Programs	24,000	24,000	-	6,987	29%
	Subtotal	54,344,819	54,926,657	4,751,654	28,446,029	52%
Internal Service Funds						
6000	Equipment Rental	1,649,110	1,558,988	283,828	1,171,084	75%
6200	Central Duplicating	278,000	278,000	8,777	110,520	40%
6300	Worker's Compensation	2,445,982	2,445,982	247,844	2,751,016	112%
6400	Liability Insurance Fund	2,283,557	2,283,557	465,425	2,203,701	97%
	Subtotal	6,656,649	6,566,527	1,005,874	6,236,321	95%
	Grand Total	\$ 225,305,562	\$ 239,914,834	\$ 23,963,562	\$ 160,610,390	67%

Appendix E

Total Expenditures by Department - General Fund Only					
As of June 30, 2015					
Department Name	Dept No	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual Year-To-Date 6/30/2015	Percentage Spent
City Council/ Mayor	40	\$ 894,564	\$ 989,392	\$ 772,130	78%
City Attorney	42	1,822,351	1,860,251	1,301,145	70%
City Treasurer	44	507,019	507,020	501,159	99%
City Clerk	47	948,293	707,637	589,002	83%
Elections	48	242,500	242,500	157,112	65%
City Manager	51	2,792,004	7,700,650	7,497,723	97%
Personnel Dept	56	858,039	950,039	629,215	66%
General Services	60	3,210,335	3,300,296	3,134,555	95%
Non-Departmental	61	3,760,697	4,982,741	3,903,573	78%
City Controller	65	1,697,516	1,851,121	1,763,693	95%
Los Angeles County Sheriff	68	19,000,000	19,172,000	19,136,972	100%
Fire	69	10,593,023	11,198,023	12,492,464	112%
Building & Safety Dept	77	3,413,544	3,298,951	2,500,938	76%
Planning & Economic Dev.	78	661,755	1,191,294	726,629	61%
Careerlink	81	296,797	296,797	287,782	97%
Parks & Recreation	84	2,337,549	2,452,960	2,198,521	90%
Total		\$ 53,035,986	\$ 60,701,672	\$ 57,592,613	95%

Appendix F

Total Expenditures by Department - All Funds						
As of June 30, 2015						
Department Name	Dept No	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual Year-To-Date 6/30/2015	Percentage Spent	
City Council/ Mayor	40	\$ 1,290,671	\$ 1,385,499	\$ 1,082,080	78%	
City Attorney	42	7,174,219	7,224,919	6,741,241	93%	
City Treasurer	44	769,867	769,867	725,020	94%	
City Clerk	47	1,191,203	1,193,046	894,717	75%	
Elections	48	242,500	242,500	157,112	65%	
City Manager	51	6,154,513	11,712,763	10,274,818	88%	
Personnel Dept	56	1,443,839	1,535,839	852,293	55%	
General Services	60	5,906,818	5,996,779	5,035,803	84%	
Non-Departmental	61	12,153,465	12,645,493	10,318,254	82%	
City Controller	65	2,438,352	2,591,956	2,314,534	89%	
Los Angeles County Sheriff	68	19,000,000	19,172,000	19,136,972	100%	
Fire	69	17,146,437	18,560,652	18,229,299	98%	
Public Works- Engineering	71	19,485,676	22,054,330	9,768,980	44%	
Public Works - Street Maintenance	72	11,188,045	10,664,003	9,006,164	84%	
Building & Safety Dept	77	4,243,812	4,129,219	3,304,286	80%	
Planning & Economic Dev.	78	2,781,286	3,800,825	941,132	25%	
Local Housing Authority	79	10,129,603	10,170,103	9,599,203	94%	
Careerlink	81	448,006	448,006	414,802	93%	
Parks & Recreation	84	4,533,828	4,893,937	4,151,740	85%	
Water Dept	85-90	43,285,150	43,890,258	26,203,905	60%	
Successor Agency	91	54,298,272	56,832,840	21,458,035	38%	
Total		\$ 225,305,562	\$ 239,914,834	\$ 160,610,390	67%	

Appendix G

Summary of Fund Balances - Major Funds As of Fiscal Year Ended June 30, 2015		
	Fund Name	Unaudited Balance 6/30/2015
General Fund		
1001	General Fund	\$ (33,325,803)
1003	Hazardous Materials Fund	(120,385)
	Subtotal	(33,446,188)
Special Revenue Funds		
2100	Retirement Fund	17,263,011
2502	Street Lighting City Wide	(1,516,486)
2820	Local Housing Authority	(215,818)
	All others	10,579,802
	Subtotal	26,110,509
Successor Agency Funds		
1201	Successor Agency - Administrative Fee Fund	(11,531,525)
1205	Successor Agency - Low Cost Housing	8,895,135
3002	Successor Agency - Tax Allocation Bond	(26,252,845)
3070	Successor Agency - Bonds Series 2010A	20,450,278
3080	Successor Agency - Bonds Series 2010B	(19,610,101)
3090	Successor Agency -Bond Series 2010C	(18,854,144)
	Subtotal	(46,903,202)
Debt Service Funds		
3030	Revenue Bonds 2008	16,739,541
9203	Revenue Bonds 1987	(7,253)
	Subtotal	16,732,288
Enterprise Funds		
5000	Water - Main Fund	17,342,005
5001	Water - Richland Farms	237,266
5003	Water - 2009 Bond Fund	2,692,466
5010	Water - Self Ins. Trust	50,093
5100	Rubbish Fund	(107,500)
5116	Sewer Fund	2,938,114
5117	Sewer Bond Series 2009	4,523,319
5118	Sewer Administration Fund	(535,789)
5200	Golf Course	134,343
5300	Recreation Programs	50,957
	Subtotal	27,325,274
Internal Service Funds		
6000	Equipment Rental	2,046,262
6200	Central Duplicating	(49,772)
6300	Worker's Compensation	(7,009,289)
6400	Liablility Insurance Fund	(5,704,508)
	Subtotal	\$ (10,717,307)

Appendix H

Budget Comparison FY 2014-2015				
Revenues For The Fiscal Year Ended June 30, 2015				
	Original Budget FY 2014-2015	Adjusted Budget FY 2014-2015	Actual Year-To-Date Revenues	Percentage of Collection
General Fund	\$ 48,738,341	\$ 57,553,486	\$ 59,547,403	103%
Special Revenue Funds	53,843,768	57,263,807	44,211,614	77%
Successor Agency Funds	54,283,273	56,816,400	8,020,482	14%
Debt Service Funds	3,605,035	4,414,249	1,244,846	28%
Enterprise Funds	54,344,819	54,926,657	32,046,567	58%
Internal Services Funds	6,656,649	6,694,649	11,239,488	168%
	\$ 221,471,885	\$ 237,669,248	\$ 156,310,400	66%

Appendix I

Grants Appropriation Balances		
Amount of Budget Appropriations Not Yet Spent as of June 30, 2015		
Fund No.	Description	Unspent Appropriation
1061	JAG Grant	\$ 81,285
1062	JAG Grant 2010	21,136
1063	JAG Grant - 2011	9,178
1064	JAG Grant - 2012	114,453
1066	JAG Grant - 2013	7,924
1067	State and Community Correction Grant	121,007
1070	JAG Grant - 2014	59,051
1518	DOT Community Improvement Project Grant	541,248
1520	MTA Transportation Improvement Grant	1,245,183
1521	Local Street and Roads Improvement Grant	787,678
1523	Rosecrans Traffic Signal Upgrade	680,105
1525	CAL Fire Grant	100,000
1674	Neighborhood Stabilization NSP 1 Grant	266,735
1900	Proposition C	790,425
2000	Proposition A	154,098
2604	TDA Sidewalk/Bikeways Grant	-
2624	EPA Water Storage Tank Project - 2009	731,201
2625	Air Quality Management / Clean Air Act	40,030
2655	CA Beverage Container Recycle Grant	15,884
2672	Used Oil Payment Program OPP1 Grant	23,364
2674	Tree Planting Grant	4,997
2799	Compton Creek Regional BikeTrail	49,500
2800	Community Development Block Grant	1,062,452
2801	Emergency Shelter Grant	38,389
2805	HOME Program Grant	1,412,717
2818	Section 108	38,830
Total Unspent Grants Appropriations as of June 30, 2015		\$ 8,396,870