



**SUPPLEMENT DATED FEBRUARY 2011  
TO THE  
USAA COLLEGE SAVINGS PLAN  
PLAN DESCRIPTION AND PARTICIPATION AGREEMENT  
DATED MAY 2010**

**Please file this Supplement to the USAA COLLEGE SAVINGS PLAN Plan Description and Participation Agreement (Plan Description) with your records. All defined terms used in this Supplement have the same meanings as in the Plan Description, unless otherwise specified.**

**Effective with this supplement the USAA College Savings Plan is now the USAA 529 College Savings Plan™.**

*All references to “FREEDOM Matching Grant” in the supplement dated November 2010 have been replaced with “USAA® Distinguished Valor Matching Grant.”*

*The first paragraph and the first, second, and third bullets under the heading “FREEDOM MATCHING GRANT PROGRAM” in the supplement dated November 2010 have been replaced as follows:*

**USAA® DISTINGUISHED VALOR MATCHING GRANT PROGRAM.**

USAA will be awarding a matching grant for eligible Nevada residents who have opened a Plan account. To be eligible for this grant, the Account Owner and/or the designated beneficiary, as applicable, must meet the following requirements:

- The Account Owner or the designated beneficiary must be a Nevada resident or stationed in Nevada at the time the USAA® Distinguished Valor Matching Grant Application is submitted.
- The Account Owner or the Account Owner’s spouse must be the recipient of a Purple Heart for service in either Operation Enduring Freedom or Operation Iraqi Freedom (*i.e.*, for service in combat operations beginning October 7, 2001, and ending August 31, 2010) (“Eligible Service Period”).
- The designated beneficiary must be a child or the spouse of such Purple Heart recipient. Only one matching grant account may be opened for any designated beneficiary.

*The first bullet under the paragraph beginning with the sentence “Matching grants will be invested in eligible accounts each January. . . .” has been replaced as follows:*

- Change of designated beneficiary and the new designated beneficiary has previously received a matching grant or is not a child or the spouse of a Purple Heart recipient;

*The second sentence under the section “Transaction and Maintenance Fees” found on page 33 of the Plan Description has been amended and replaced with the following:*

The \$15 Annual State Account Maintenance Fee is waived for all Plan accounts owned by a Nevada resident and/or having a designated beneficiary who is a Nevada resident.