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## MATERIAL EVENT NOTICE

This material event notice should be filed on the Municipal Securities Rulemaking Board Electronic Municipal Market Access (EMMA) website, pursuant to Securities and Exchange Commission Rule 15c2-12(b)(5)(i)(C) and (d)(2)(ii)(B).

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Issuer's and/or Other Obligated Person's Name: School District of Augusta, WI

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Issuer's Six-Digit CUSIP Number(s): 051485

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or Nine-Digit CUSIP Number(s) to which this material event notice relates: 051485CF5

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Total Number of Pages: \_\_\_\_\_

Description of Material Events Notice (Check One):

- Principal and interest payment delinquencies.
- Non-Payment related default.
- Unscheduled draws on debt service reserves reflecting financial difficulties.
- Unscheduled draws on credit enhancements reflecting financial difficulties.
- Substitution of credit or liquidity providers, or their failure to perform.
- Adverse tax opinions or events affecting the tax-exempt status of the security.
- Modifications to rights of securities holders.
- Bond call.
- Defeasance.
- Release, substitution, or sale of property securing repayment of the securities.
- Rating change.
- Failure to provide event filing information as required.
- Tender offer/Secondary market purchases
- Merger/consolidation/acquisition and sale of all or substantially all assets
- Bankruptcy, insolvency, receivership or similar event
- Successor, additional or change in trustee

This payment was late as we never received payment notice or a payment invoice. Had no paperwork to show me who to make the check out to or where to send payment. Contacted Baird & Assoc. since they were our Financial Advisors listed in the transcript. I also was not the Finance Manager when this financing was done so I was working off a schedule the previous manager had given me when she retired.

We still have not heard back from DTC as to why a notice was not sent.

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Beginning in 2008, Moody's Investors Service ("Moody's"), S&P, and Fitch Ratings began downgrading bond insurers. See the chart below for the list of all upgrades and downgrades:

Assured Guaranty Municipal (AGM) / Financial Securities Assurance (FSA)

*\* Assured Gauranty Corp acquired Financial Securities Assurance (FSA) in July 2009. The name was subsequently changed to Assured Guaranty Municipal (AGM) in November 2009.*

S&P	Fitch	Moody's