Trinity Health is planning to issue additional tax-exempt debt of up to approximately $1 billion in February, 2015. The proceeds will be used 1) for the payment of the costs of projects that consist of acquiring, constructing, renovating, remodeling, improving, furnishing and equipping certain of the health care facilities; 2) to advance refund certain outstanding bonds; 3) to refinance a portion of the outstanding commercial paper previously issued. Trinity Health is not obligated to complete the planned issuance of the bonds or any part thereof.

Trinity Health is also contemplating an issuance of taxable debt in February, 2015.