



COMMONWEALTH OF
PUERTO RICO

Government Development Bank
for Puerto Rico

Municipal Secondary Market Disclosure Information Cover Sheet
Municipal Securities Rulemaking Board (MSRB)
Electronic Municipal Market Access System (EMMA)

THIS FILING RELATES TO A SINGLE BOND ISSUE:

Name of bond issue exactly as it appears on the cover of the Official Statement:

Nine-digit CUSIP* numbers if available, to which the information relates:

THIS FILING RELATES TO ALL OR SEVERAL SECURITIES ISSUED BY THE ISSUER, OR ALL OR SEVERAL SECURITIES OF A SPECIFIC CREDIT OR ISSUED UNDER A SINGLE INDENTURE:

Issuer's Name: Puerto Rico Electric Power Authority

Other Obligated Person's Name (if any): _____
(Exactly as it appears on the Official Statement Cover)


CUSIP* number(s): 745268 and 74526Q

TYPE OF INFORMATION PROVIDED:

A. Notice of an Event pursuant to Rule 15c2-12 (Check as appropriate)

- | | |
|--|---|
| <input type="checkbox"/> Principal / interest payment delinquency | <input type="checkbox"/> Defeasance |
| <input type="checkbox"/> Non-payment related default | <input type="checkbox"/> Release, substitution or sale of property securing repayment of the security |
| <input checked="" type="checkbox"/> Unscheduled draw on debt service reserve reflecting financial difficulties | <input type="checkbox"/> Rating change |
| <input type="checkbox"/> Unscheduled draw on credit enhancement reflecting financial difficulties | <input type="checkbox"/> Failure to provide event filing information as required |
| <input type="checkbox"/> Substitution of credit or liquidity provider, or their failure to perform | <input type="checkbox"/> Tender offer / secondary market purchases |
| <input type="checkbox"/> Adverse tax opinion or event affecting the tax-exempt status of the security | <input type="checkbox"/> Merger / consolidation / acquisition and sale of all or substantially all assets |
| <input type="checkbox"/> Modification to the rights of security holders | <input type="checkbox"/> Bankruptcy, insolvency, receivership, or similar event |
| <input type="checkbox"/> Bond call | <input type="checkbox"/> Successor, additional or change in trustee |

I hereby represent that I am authorized by the issuer, obligor or its agent to distribute this information publicly.


Jorge A. Clivillés Díaz
Executive Vice President and Fiscal Agent

Dated: July 10, 2014

Reportable Event Notice

Puerto Rico Electric Power Authority

Draw from Reserve Account

Pursuant to Rule 15c2-12(b)(5)(i)(C) of the Securities and Exchange Commission, Puerto Rico Electric Power Authority (PREPA) hereby notifies the Municipal Securities Rulemaking Board (MSRB) that PREPA did not make on June 25, 2014 the monthly Bond Service Account and Redemption Account deposits described in Section 507(a) and (b) of the Trust Agreement, dated as of January 1, 1974, as amended (Agreement), by and between PREPA and U.S. Bank National Association, as successor trustee (Trustee). As a result, on or before July 1, 2014, the Trustee withdrew approximately \$41.6 million from the Reserve Account established under the Agreement, which amount included approximately \$10.6 million from the Reserve Account in excess of the amount of interest determined by PREPA to be payable on the bonds within the next ensuing twelve months, to cover the shortfall in the Bond Service Account and the Redemption Account described in Section 510 of the Agreement.

PUERTO RICO ELECTRIC POWER AUTHORITY

Dated: July 10, 2014