



Corporate Trust Services
60 Livingston Ave.
St. Paul, MN 55107-2282

Notice:

\$237,635,000
New York City Industrial Development Agency
Civic Facility Revenue Bonds
(Bronx Parking Development Company, LLC Project), Series 2007
*CUSIP: 649438FK9, 649438FL7, 649438FM5, 649438FN3¹

Background

U.S. Bank National Association serves as Trustee (“Trustee”) for the holders of the above referenced Bonds (the “Bonds”) pursuant to that certain Indenture of Trust dated as of December 1, 2007 (the “Trust Agreement”) by and between U.S. Bank National Association, successor to The Bank of New York Mellon (formerly named The Bank of New York), and the New York City Industrial Development Agency (“NYCIDA”) pursuant to which the New York City Industrial Agency Civic Facility Revenue Bonds (Bronx Parking Development Company, LLC Project), Series 2007 in the principal amount of \$237,635,000 were issued.

Notice of Draw on Debt Service Reserve Fund

The Trustee hereby notifies you that in order to make the debt service payment due on October 1, 2011 (which was paid on October 3, 2011), the Trustee withdrew \$2,353,712.97 from the Debt Service Reserve Fund, leaving a balance in the Debt Service Reserve Fund of \$9,239,905.55. The October 1, 2011 debt service payment in the total amount of \$6,897,378.13 was comprised of \$4,283,854.47 from the Interest Account², \$259,810.69 representing the earnings on the Guaranteed Investment Contract and \$2,353,712.97 from the Debt Service Reserve Fund draw.

Notice of Account Balances

The Trustee hereby notifies you that as of October 3, 2011, the balances in the accounts held under the Indenture are as follows:

Advance Revenues Account	\$95,970.18
Current Revenues Account	\$894,659.23 ³

¹ U.S. Bank is not responsible for the selection or use of CUSIP. It is included solely as a convenience.

² The amount from the Interest Account is lower than the amount reported to you in the Trustee’s notice dated September 15, 2011, because the Trustee had to reconcile the accounts to reflect the April 2011 waterfall calculations required by the Trust Agreement, which waterfall calculations were not performed prior to U.S. Bank National Association succeeding as Trustee.

³ The \$894,659.23 remains on deposit in the Current Revenues Account after payment of the October 1, 2011 debt service, because such amounts were deposited by Bronx Parking Development Authority after the Trustee’s deadline for submitting a draw request on the Debt Service Reserve Fund and therefore, those funds were not available when the draw was made.

Debt Service Reserve Fund	\$9,239,905.55
Earnings Fund	\$5,273.11
Interest Account	\$0.00
Operating and Maintenance Fund	\$2,716,976.47
Operations Reserve Fund	\$1,355,485.02
Principal Account	\$0.00
Project Fund	\$120,746.67
Redemption Account	\$0.00
Renewal and Replacement Fund	\$282,090.12
Renewal Fund	\$0.00
Surplus Fund	\$8,098,317.03
Priority Ground Lease Payments Fund	\$0.00
Sinking Fund Installment Account	\$0.00

General Information

The Trustee may invest funds held under the Trust Agreement in a mutual fund for which either a) the Trustee receives a service fee from the fund or fund service provider, or b) investment or advisory services are provided by the Trustee or an affiliate of the Trustee. As such, the Trustee and its affiliates may receive compensation for the investment advisory, custodial, distribution and other services provided. A prospectus that explains the services and costs, including the rate, formula and method of calculating such compensation, is available by contacting U.S. Bank at (800) 934-6802, option #4, or at www.usbank.com/corp_trust/bondholder_contact.html.

Recent Notices can be found on the Municipal Securities Rulemaking Board (MSRB) website at www.emma.msrb.org. Bondholders with questions about this notice or the information contained herein should direct them, in writing, to: Susan Jacobsen, Vice President, U.S. Bank National Association, Mail Station EP-MN-WS1D, 60 Livingston Avenue, St. Paul, MN 55107-2292. Bondholders with other questions may contact U.S. Bank at (800) 934-6802, option #4 or at www.usbank.com/corp_trust/bondholder_contact.html.

The Trustee may conclude that a specific response to particular inquiries from individual holders is not consistent with equal and full dissemination of information to all Bondholders. Bondholders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment or tax advice herein or as to the Bonds generally.

Prior to any distribution to holders, funds held under the Trust Agreement are to be used first for payment of the fees and costs incurred or to be incurred by the Trustee in performing its duties, as well as for any indemnities owing or to become owing to the Trustee. This includes, but is not limited to, compensation for Trustee time spent, and the fees and costs of counsel and other agents it employs, to pursue remedies or other actions to protect the security or other interests of holders.

U.S. Bank National Association

October 3, 2011