



Corporate Trust Services  
 633 W. Fifth Street, 24<sup>th</sup> Floor  
 Los Angeles, CA 90071

**NOTICE OF PARTIAL INTEREST PAYMENT**

**Burnet County Public Facility Corporation  
 Project Revenue Bonds  
 Series 2008**

**\*CUSIPs: 122225AB1, 122225AC9**

**Please forward this notice to beneficial holders.**

U.S. Bank National Association serves as trustee (in such capacity, the “Trustee”) under that certain Trust Indenture dated as of January 1, 2008 (as amended, the “Indenture”), by and between the Burnet County Public Facility Corporation (the “Issuer”) and the Trustee, pursuant to which the above-referenced bonds (the “Bonds”) were issued. Capitalized terms used herein and not otherwise defined shall have the meanings given to such terms in the Indenture.

The Issuer used the proceeds of the Bonds to acquire, construct and equip a detention facility located in Burnet County, Texas (the “Project”), as described more fully in the Official Statement relating to the Bonds dated January 14, 2008 (the “Official Statement”). The Issuer leased the Project to Burnet County, Texas (the “County”) pursuant to that certain Sublease Agreement dated as of January 1, 2008 (the “Lease”), by and between the Issuer and the County. Rental Payments and Rental Payment Deposits made by the County under the Lease, together with amounts held by the Trustee under the Indenture, support debt service payments on the Bonds. The County's obligation to make Rental Payments under the Lease is dependent solely on the revenues generated from the operation of the Project. Holders should refer to the Official Statement for further information concerning the Bonds, the Indenture, the Lease, the Project and related matters.

**Partial February 1, 2015 Interest Payment.** The scheduled interest payment due February 1, 2015 is \$1,264,950.00. The Trustee will be making a partial Interest Payment in the amount of \$327,700.00 on February 1, 2015, which represents a 1.00% Interest Distribution on the Bonds from Trust Revenues.

**The Record Date for this Interest Payment will be January 15, 2015.**

<b>Maturity</b>	<b>Cusip No.</b>	<b>Interest Distribution Rate</b>	<b>Interest Distribution per \$1,000 Bond</b>
8/01/2024	122225AB1	1.00%	\$10.00
8/01/2029	122225AC9	1.00%	\$10.00

Prior to any distribution of funds to holders of the Bonds, funds held or received by the Trustee under the Indenture are to be used first for payment of the fees and costs incurred or to be incurred by the Trustee in performing its duties, as well as for any indemnities owing or to become owing to the Trustee. This includes, but is not limited to, compensation for Trustee time spent, and the fees and costs of counsel and other agents it employs, to pursue remedies or other actions to protect the security or other interests of holders of the Bonds. Additionally, it is possible that the Trustee may have to pay for certain preservation of collateral costs from funds held by the Trustee under the Indenture.

The Trustee intends to send further notices to holders of the Bonds if and as material developments occur with respect to the Project or the Bonds. Recent Notices to Holders, the Official Statement and other information concerning the Bonds can be found on the Municipal Securities Rulemaking Board (MSRB) website at [www.emma.msrb.org](http://www.emma.msrb.org). Holders with questions about this notice should direct them to Keith R. Marshall, Vice President, U.S. Bank National Association, 633 W. Fifth Street, 24<sup>th</sup> Floor, Los Angeles, CA 90071. Mr. Marshall's telephone number is (213) 615-6034. Holders with questions may also contact U.S. Bank at either (800) 934-6802, option 4; or: [www.usbank.com/corp\\_trust/bondholder\\_contact.html](http://www.usbank.com/corp_trust/bondholder_contact.html).

The Trustee may conclude that a specific response to particular inquiries from individual holders is not consistent with equal and full dissemination of information to all holders. Holders should not rely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment advice.

**U.S. Bank National Association,**  
as Trustee

**February 1, 2015**

\* Trustee is not responsible for selection or use of CUSIP. It is included solely for holder convenience.