



August 15, 2014

NOTICE OF SALE OF COLLATERAL

To the Holders of the following Bonds:

VILLAGE OF BOLINGBROOK, WILL & DUPAGE COUNTIES, ILLINIOS
WASTEWATER FACILITIES REVENUE BONDS
(CROSSROADS TREATMENT, LLC) SERIES 2005

CUSIP Number: 09756PAA9*

(the "Bonds")

There were previously issued and outstanding under that certain Indenture dated as of April 1, 2005 (the "Indenture") between the Issuer and the Bank of New York Mellon, National Association, as successor to J. P. Morgan Trust Company, N.A. (the "Prior Trustee"), \$8,525,000 in aggregate principal amount of Wastewater Facilities Revenue Bonds (Crossroads Treatment, LLC), Series 2005 (the "Bonds"). The proceeds of the Bonds were loaned by the Issuer to Crossroads Treatment, LLC (the "Borrower") to acquire, construct and equip a wastewater treatment facility located in Bolingbrook, Illinois (the "Project").

UMB Bank, n.a. is the successor trustee (the "Trustee") to the Prior Trustee under that pursuant to that certain Agreement of Removal, Appointment and Acceptance dated as of May 19, 2014. The Trustee was appointed by action of the holders of a majority in principal amount of the Bonds.

Quantum Foods Bankruptcy

On February 18, 2014, Quantum Foods, LLC; Quantum Foods 213-D, LLC; Quantum Culinary, LLC; GDC Logistics, LLC; and Choice One Foods, LLC (together hereinafter, the "Quantum Companies") filed for Bankruptcy protection in the United States Bankruptcy Court for the District of Delaware in jointly administered cases under lead case number Case No. 14-10318-KJC.

Quantum Foods, LLC and Quantum Culinary, LLC, or their corporate predecessors (jointly, "Quantum") are parties to that certain Wastewater Treatment Agreement dated April 1, 2005 by and between those two companies and the Borrower (the "Wastewater Agreement").

Quantum was the sole customer of the Borrower and the Borrower was formed for the explicit function of serving Quantum's needs for wastewater treatment.

The Quantum Bankruptcy case by itself was a material violation of the covenants of the Wastewater Agreement. In addition, Quantum moved to reject the Wastewater Agreement, an additional Event of Default under the Indenture. All personal assets of the Quantum Companies were sold to West Liberty Foods, LLC ("West Liberty") pursuant to an order of the Bankruptcy Court.

Indenture Defaults

As noted in the Notices of Default dated July 10 and July 22, 2014, the Quantum Companies' Bankruptcy and other related occurrences have caused Events of Default under the Indenture. As a result of the Defaults, the Trustee is working with outside counsel and Scully Capital, LLC as an expert advisor in the effort to maximize the return on investment to holders of the Bonds. The Trustee is entitled to rely upon the opinion or advice of counsel in the performance of its duties under the Indenture.

As noted in previous notices pertaining to the Defaults, the Trustee has sought the input of all holders of the Bonds in the effort to maximize the return on the Bonds. Pursuant to Section 1004 of the Indenture, holders of a majority of the outstanding principal amount of the Bonds directed the Trustee to explore all options available, including sale of the assets. The prior notices also highlighted the likely diminution in value of the Borrower's assets.

Working with its outside consultant, Scully Capital, the trustee engaged in a process to determine possible alternative users, disposition value of the Borrower's physical assets and the necessity of the Borrower to West Liberty. Concurrently, the Trustee engaged in negotiations with West Liberty regarding purchase of the Bondholders' rights in the facility. As a result of this process, the Trustee received an offer ultimately amounting to \$3,750,000 from West Liberty for the purchase of the Trust's rights in the assets of the Borrower. Scully Capital advised that this offer substantially exceeded any probable alternative use or liquidation value of the borrower's physical assets.

The agreement has now been memorialized in an asset purchase agreement detailing the terms of the sale, including the payment of \$100,000 as a non-refundable earnest money deposit and a closing on or before September 30, 2014. Given the consultant's opinion of value, and at the direction of majority holders, the Trustee accepted West Liberty's offer. It is anticipated that the Trustee will pay all expenses of the default and sales process, including outside professional and extraordinary administration fees shortly after closing and then make a final distribution of all remaining trust assets to holders.

If holders would like to contact the Trustee for further information, please use the following:

UMB Bank, n.a.

Attn: Michael Slade

120 Sixth Street South, Suite 1400

Minneapolis, Minnesota 55402

Email: Michel.Slade@umb.com

Telephone: (612) 337-7004

The Trustee has retained the Greenberg Traurig law firm and, specifically, Warren Bloom of that firm, to advise it of its rights under the Indenture and related documents, as well as within the Bankruptcy case.

Bondholders should not rely solely on the Trustee as their sole source of information. The Trustee makes no recommendations and gives no investment advice herein or as to the Bonds generally.

*The Trustee is not responsible for the selection or use of the CUSIP. It is included solely for holder convenience.

UMB Bank, n.a.,

as Successor Trustee