

May 7, 2014

To Denise Smith:

Enclosed for the Sylvania Franciscan Health Obligated Group are the following:

- Quarterly Financial Statements and Statistical Reports for the Sylvania
 Franciscan Health Obligated Group for the quarter ending March 31, 2014.
- Payor Mix information for the quarter ending March 31, 2014 for:
 - St. Joseph Regional Health Center
 - o St. Joseph Manor
- Sylvania Franciscan Health Obligated Group Key Financial Ratios for the quarter ending March 31, 2014.

Thank you for your interest in Sylvania Franciscan Health and the Sylvania Franciscan Health Obligated Group. Please contact me if you should have any questions.

Sincerely,

Robert B. Tracz

Senior Vice President Finance & CFO

RBT/jl

CC:

Jim Pope

Thomas I. Webb, Jr.

Odette Bolano Dan Goggin Sylvania Franciscan Health
Quarterly Obligated Group Report
Statement of Operations and Changes in Net Assets
As of 03/31/14

		Actual	Actual	Varia	nce	Variance
		2014	2013	Amo	unt	%
Net Patient Service Revenue:	\$	76,903,882	\$ 75,201,803	\$ 1,70	02,079	2.3%
Other Revenue		8,103,799	4,020,978	4,0	32,821	101.5%
TOTAL REVENUE	<u> </u>	85,007,681	79,222,781	5,7	34,900	7.3%
Operating Expenses:						
Salaries and Wages		33,830,301	32,431,987	1,3	98,314	4.3%
Employee Benefits		8,454,190	8,142,781	3	11,409	3.8%
Professional Fees		8,460,030	3,909,557	4,5	50,473	116.4%
Supplies and Pharmaceuticals		10,497,810	11,095,328	(5	97,518)	-5.4%
Purchased Services, Utilities, and Other	,	15,421,827	15,147,209	2	74,618	1.8%
Provision for Bad Debt		91,171	16,073	100	75,098	467.2%
Insurance		1,130,630	342,817	78	37,813	229.8%
TOTAL OPERATING EXPENSES		77,885,959	71,085,752	6,8	00,207	9.6%
EARNINGS BEFORE INT, DEPR, AND AMORT		7,121,722	8,137,029	(1,0	15,307)	-12.5%
Depreciation and Amortization		4,704,268	4,569,963	1:	34,305	2.9%
Interest		1,786,539	1,770,347		16,192	0.9%
TOTAL OPERATING EXPENSES	 	84,376,766	77,426,062	6,9	50,704	9.0%
INCOME FROM OPERATIONS		630,915	1,796,719	(1,1	65,804)	-64.9%
Nonoperating Revenues (Expenses):						
Investment Income		192,709	666,204	(4	73,495)	-71.1%
Net Realized Gain (Loss) on Investment		1,018,967	80,330	9:	38,637	1168.5%
Contributions		(41,975)	35,000	(76,975)	-219.9%
Gain (Loss) on Disposal of Assets		=	565		(565)	-100.0%
Other			-		0	0.0%
SUBTOTAL: NONOPERATING REVENUES	-	1,169,701	782,099	3	87,602	49.6%
SUBTOTAL: EXCESS OF REV OVER EXP		1,800,616	2,578,818	(7	78,202)	-30.2%
Unrealized Gain (Loss) on Investment	10 A 20 G	(4,056,023)	2,715,301	(6,7	71,324)	-249.4%
Change in Fair Value of Interest Rate Swap	*	269,128	1,785,819	(1,5	16,691)	-84.9%
EXCESS OF REVENUES OVER EXPENSES	\$	(1,986,279)	\$ 7,079,938	\$ (9,0	66,217)	-128.1%
Other Changes to Net Assets:						
Contributions		75,000	25,363		49,637	195.7%
Transfers (to) from Affiliates		(6,458,478)	(284,778)	(6,1	73,700)	2167.9%
Other		31,441	2,290		29,151	1273.0%
Increase (Decrease) in Net Assets		(8,338,316)	6,822,813	(15,1	61,129)	-222.2%
Net Assets at Beginning of Year	/ <u></u>	301,946,959	274,839,940	27,1	07,019	9.9%
NET ASSETS AS OF MARCH 31	\$	293,608,643	\$ 281,662,753	\$ 11,9	45,890	4.2%
Operating Margin:		0.7%	2.3%		-1.5%	
Total Margin:		-2.3%	8.8%		-11.2%	

Sylvania Franciscan Health OBLIGATED GROUP BALANCE SHEET

	As of 3/31/14	As of 12/31/13		As of 03/31/14	As of 12/31/13
ASSETS			LIABILITIES AND FUND EQUITIES		
GENERAL FUNDS			GENERAL FUNDS		
CURRENT ASSETS			CURRENT LIABILITIES		
Cash and Cash Equivalents	\$2,657,182	\$12,419,134	Accounts Payable and Accrued Expenses:		
Marketable Securities	\$0	0	Accounts Payable	\$14,108,844	\$22,881,830
Current Portion of Trustee-Held Funds	\$5,646,961	7,292,138	Notes Payable	0	0
Accounts Receivable:			Compensation, Fees and Amounts		
Patient	\$77,505,112	74,668,320	Withheld from Compensation	8,153,969	10,870,556
Less Allowance for Doubtful Accounts	14,115,743	14,720,253	Accrued Interest	1,751,961	3,602,138
	63,389,369	59,948,067	Due to Affiliates	837,615	1,514,148
Settlements Due from Third Party Reimbursement	0	0		24,852,389	38,868,672
Due from Affiliates	21,584	2,916,051	Settlements Payable Under Third Party		
Inventories	5,296,187	5,487,360	Reimbursement Contracts	4,833,987	4,879,275
Prepaid Expenses and Other Current Assets	14,966,584	11,663,379	Lines of Credit	283,635	963,635
TOTAL CURRENT ASSETS	91,977,867	99,726,129	Current Portion of Long-Term Debt and		
			Capital Lease Obligations	4,163,230	4,173,970
ASSETS WHOSE USE IS LIMITED			TOTAL CURRENT LIABILITIES	34,133,241	48,885,552
Board-Designated and Restricted Funds	1,477,893	2,392,168		150	2 2
Trustee-Held Funds, Less Current Portion	9,813,261	11,842,462	PENSION LIABILITY	1,477,893	2,970,427
Foundation-Restricted Funds	1,407,110	1,442,467	DUE TO AFFILIATES	340,561	HERRY BANKTON
TOTAL LIMITED ASSETS	12,698,264	15,677,097	POSTRETIREMENT BENEFIT OBLIGATION	2,360,297	737,157
OTHER ASSETS	5,145,064	5,802,869	DERIVATIVE LIABILITY, NET	9,288,736	9,557,867
LONG-TERM INVESTMENTS	195,392,671	209,710,579	OTHER	0	0
			REFUNDABLE FEES AND FEES HELD FOR RESIDENTS	20,171	34,456
PROPERTY, PLANT AND EQUIPMENT	166,847,856	168,662,732	LONG TERM DERT AND CARITAL LEAGE		
LINIAMORTIZED FINIAMONIO OCCTO	0.000 100	0.000.400	LONG-TERM DEBT AND CAPITAL LEASE	100 501 515	107 000 000
UNAMORTIZED FINANCING COSTS	2,669,433	2,623,120	OBLIGATIONS, less current portion	133,501,613	137,886,302
	\$474,731,155	\$502,202,526			
			NET ASSETS	293,608,643	302,130,765
				\$474,731,155	\$502,202,526

ST. JOSEPH REGIONAL HEALTH CENTER

Comparative Statistical Report As of 03/31/2014 YEAR-TO-DATE MONTHLY

Patient Days	As of 03/31/2014		MONT	HLY		YEAR-TO-DATE		Walter State of the State of th	
Patient Days		Actual	Budget			Actual	Budget		Variance %
Average Daily Census 181 199	Total Facility								
Decumany Fate (%) 71.4 77.6 6.3 9.00% 64.8 70.7 5.9 8.35 7.72	Patient Days	5,603	6,155	-552	-9.0%	16,512	18,012	-1,500	-8.3%
Managed Occupancy Rate (%)	•								-8.3%
Discharges 1,280									-8.3%
Total Weights Related to Discharges Overall Case Mix Index 1.4446 1.4858 0.00412 0.2894 1.51591 1.5101 1.6858 0.01512 0.04 Average Length of Stay 0.04 1.2.4% 4.4 4.3 0.1 2.4% 4.4 4.3 0.1 2.4% 4.4 4.3 0.2 3.60 0.05earvalation Discharges 4.4 4.3 373 4.1 11.0% 1.2.30 1.088 1.123 1.02 0.05earvalation Discharges 4.14 4.373 4.1 11.0% 1.2.30 1.088 1.123 1.08 1.08 1.02 0.04patient Registrations 1.4,245 1.6,166 6.157 9 0.19 1.182 0.17,962 0.184 0.1850 0.17,962 0.1850	Control of the Contro								
Overall Case Mix Index 1.4446 1.4458 0.0412 2.2% 1.5010 1.4858 0.0152 1.09 Average Langh for Stay 4.4 4.3 0.1 2.4% 4.4 4.3 0.2 3.66 Observation Days 602 590 12 2.0% 1,825 1,723 102 5.99 Observation Days 602 590 12 2.0% 1,825 1,723 102 5.99 Outpatient Procedures 28.80 90,42 7,992 -8.8% 249,800 566,466 1,6168 -6.35 Emergency Room Visits 6,166 6,157 9 0.1% 18,005 17,923 32 0.55 Emergency Room Visits 3,339 4,278 4.39 1.03% 12,54 1,3176 5.36 4.84 Horm Health Visits 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0									
Average Length of Stay	Contraction of the first of the Contraction of the								
Deservation Days									
Deservation Discharges									5.9%
Outpatient Procedures 82,880 90,842 -7,962 -8.8% 249,800 268,488 -16,968 -0.53 Emergency Room Visits 6,166 6,157 9 1,49 18,000 17,923 82 0.53 Lirgent Care Visits 3,839 4,276 -439 -10,39% 12,540 13,176 -586 -4,88 Home Health Visits 0 <td>999 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</td> <td>414</td> <td>373</td> <td>41</td> <td>11.0%</td> <td>C/40000000</td> <td></td> <td>142</td> <td>13.1%</td>	999 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	414	373	41	11.0%	C/40000000		142	13.1%
Emergency Room Visilis 6,166 6,157 9 0.1% 18,005 17,923 82 0.5% Urgent Care Visils 3,839 4,76 4-39 1-0.3% 12,640 0 0 0 0 0 0 Urgent Care Visils 3,839 4,76 4-39 1-0.3% 12,640 13,176 5-36 4-88 Home Health Visils 0 0 0 0 0 0 0 0 0		14,245	18,966	-4,721	-24.9%	46,927	56,177	-9,250	-16.5%
Urgent Care Visits	Outpatient Procedures	82,880	90,842	-7,962	-8.8%	249,800	266,496	-16,696	-6.3%
Home Health Visits	Emergency Room Visits		6,157			18,005	17,923	82	0.5%
Inpatient Surgeries	[전 10 국가 40 대 [대 10] 전 [대 10] 전 [대 10] (대					SECOND CONTRACTOR CONT	V0.00000000000000000000000000000000000		-4.8%
Oulpaient Surgeries 624 591 33 5.6% 1,711 1,793 -82 4.68 Births 131 131 137 -6 -4.4% 372 407 -35 -8.68 Physician Relative Value Units (RVU's) 35,089 39,758 -4,689 -11,79% 97,592 118,989 -21,397 -18,09 Licensed / Certified Beds 283 283 0 0.0% 283 283 0 0.0% Medicare Case Mix Index 255 256 -3 -1.2% 259 2,56 -3 -1.2% Medicare Case Mix Index 1,5000 1,5749 -0.0669 -4.2% 1,5515 1,5749 -0.0134 -0.8 FTEs 1,938 2,036 -99 -4.8% 1,934 2,041 -107 -5.29 FTEs / Adjusted Occupied Bed 5,0 5,0 0.0 -0.7% 5,0 5,0 0.1 1.29 Revenue / Patient Day 4,540 4,441 13 3.3%									0.0%
Births	The second of the control of the con								
Physician Relative Value Units (RVU's) 35,088 39,758 4,688 -11,7% 97,592 118,889 -21,397 -18,09							2070		
Licensed / Certified Beds									
Managed / Staffed Beds 253 256 -3 -1.2% 253 256 -3 -1.28 Medicare Discharges 655 743 -88 -11.9% 1.920 2.171 -251 -11.68 Medicare Weights Related to Discharges 988 1.170 -183 -15.6% 2.998 3.419 -421 -12.39 Medicare Case Mix Index 1.5080 1.5749 -0.0669 -4.2% 1.5615 1.5749 -0.0134 -0.08 FTEs 1.938 2.036 -99 -4.8% 1.934 2.041 -107 -5.2 FTEs / Adjusted Occupied Bed 5.0 5.0 0.0 -0.7% 5.0 5.0 0.1 1.28 Revenue / Patient Day 2.185 21,479 706 3.3% 22,145 21,643 503 2.39 Net Revenue / Patient Day 4,564 4,431 133 3.0% 4,542 4,508 4 2.3 Costs / Patient Day 4,564 4,431 133 3.0%		71 V. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		44.000					0.0%
Medicare Discharges 655 743 -88 -11.9% 1.920 2,171 -251 -11.8% Medicare Weights Related to Discharges 988 1,170 -183 -1569 2,998 3,419 -421 -12.3% Medicare Case Mix Index 1,5080 1,5749 -0.0669 -4.2% 1,5615 1,5749 -0.0134 -0.89 FTEs / Adjusted Occupied Bed 5.0 5.0 5.0 0.0 -0.7% 5.0 5.0 0.1 1.28 FTEs / Adjusted Occupied Bed 5.0 5.0 5.0 0.0 -0.7% 5.0 5.0 0.1 1.28 Revenue / Patient Day 2,544 4,464 93 2,1% 4,506 4,486 21 0.53 Net Revenue / Patient Day 4,544 4,441 133 3.0% 2,616 2,616 21 0.53 Accrued Man Hours 342,303 359,751 -17,448 4.8% 992,129 1,046,959 -54,830 -5.28 Inpatient Survices: (Admission				-3				-3	-1.2%
Medicare Case Mix Index 1.5080 1.5749 -0.0669 -4.2% 1.5615 1.5749 -0.0134 -0.89 FTEs 1,938 2,036 -99 -4.8% 1,934 2,041 -107 -5.29 FTEs / Adjusted Occupied Bed 5.0 5.0 0.0 -0.7% 5.0 5.0 0.1 1.29 Revenue / Patient Day 22,185 21,479 706 3.3% 22,145 21,643 503 2.39 Net Revenue / Patient Day 4,540 4,446 93 2.1% 4,506 4,486 21 0.59 Costs / Patient Day 4,564 4,431 133 3.0% 4,542 4,508 34 0.79 Accrued Man Hours 342,303 359,751 -17,448 -4.6% 992,129 1,045,959 -4,830 -5.29 Accrued Man Hours / Discharge 267 250 17 7.0% 267 249 18 7.19 Inpatient Sources: (Admissions) 18 892 26 3.0% <td>•</td> <td>655</td> <td>743</td> <td>-88</td> <td>-11.9%</td> <td>1,920</td> <td>2,171</td> <td>-251</td> <td>-11.6%</td>	•	655	743	-88	-11.9%	1,920	2,171	-251	-11.6%
FTEs	Medicare Weights Related to Discharges	988	1,170			2,998	3,419	-421	-12.3%
FTEs / Adjusted Occupied Bed 5.0 5.0 5.0 0.0 -0.7% 5.0 5.0 5.0 0.1 1.29	Medicare Case Mix Index	1.5080	1.5749	-0.0669	-4.2%	1.5615	1.5749	-0.0134	-0.8%
Revenue / Patient Day	FTEs	1,938	2,036	-99	-4.8%	1,934	2,041	-107	-5.2%
Net Revenue / Patient Day 4,540 4,446 93 2.1% 4,506 4,486 21 0.5% Costs / Patient Day 4,564 4,431 133 3.0% 4,542 4,508 34 0.7% Accrued Man Hours 342,303 359,751 -17,448 -4.8% 992,129 1,046,959 54,830 -5.2% Accrued Man Hours / Discharge 267 250 17 7,0% 267 249 18 7.19 Inpatient Sources: (Admissions) Emergency Room 918 892 26 3.0% 2,516 2,605 11 0.4% Private Physicians 385 535 -150 -28.1% 1,077 1,561 484 -31.0% 29.3% 37.2% -7.9% -21.1% 86.7% 111.4% -24.7% Other 9 12 -3 -25.8% 35 38 -3 8.8% 1.29 2.5% 36 3.8% 2.7% 0.1% Hospitalist 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0.0% 0 0 0 0	FTEs / Adjusted Occupied Bed	5.0	5.0	0.0	-0.7%	5.0	5.0	0.1	1.2%
Costs / Patient Day	Revenue / Patient Day	22,185	21,479			22,145	21,643	503	2.3%
Accrued Man Hours	A SECTION AND A SECTION AND A SECTION AND A SECTION ASSESSMENT AND A SECTION ASSESSMENT		25000000						0.5%
Impatient Sources: (Admissions) Semergency Room	Action to the control of the state of the st							4.70	0.7%
Inpatient Sources: (Admissions) Emergency Room 918 892 26 3.0% 2.616 2.605 11 0.49		24 - 24 - 24 - 24 - 24 - 24 - 24 - 24 -						2000,000,000,000,000	
Emergency Room	58 Se 254-9 305 Se W 02 X	207	250	17	7.0%	207	249	10	7.1%
Private Physicians 385 535 -150 -28.1% 1,077 1,561 -484 -31.0%		2.22	222	200	0.00	<u> </u>	6272224	.25	12 707
Private Physicians 385 535 -150 -28.1% 1,077 1,561 -484 -31.0% Other 99 12 -3 -25.8% 35 38 -3 -8.89 Other 99 12 -3 -25.8% 35 38 -3 -8.89 Hospitalist 0 0 0.0% 0	Emergency Room	A.116							0.4%
Other 9 12 -3 -3 -25.8% 35 38 -3 -8.89 0.7% 0.8% -0.2% -18.6% 2.8% 2.7% 0.1% Hospitalist 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0 0.0% 0 0 0 0 0.0% 0 0 0 0 0 0 0.0% 0 0 0 0 0 0.0% 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Delicate Discolations								24 00/
Other 9 12 -3 -25.8% 35 38 -3 -8.89 Hospitalist 0 0.8% -0.2% -18.6% 2.8% 2.7% 0.1% Hospitalist 0 0 0 0.0% 0 0 0 0.0% 0 0 0 0.0% 0 0 0 0 0 0 0.0% 0 0 0 0.0% 0	Private Physicians								-31.0%
Hospitalist	Other								-8.8%
Hospitalist	Other								0.070
Commercial Carrier Private Pay 175 161 14 8.8% 463 470 -7 -1.49 13.3% 11.2% 2.2% 19.4% 36.9% 33.5% 3.4% 0.00	Hospitalist	0	0	0	0.0%	0			0.0%
Description		0		0	0.0%	0	0	0	
Description	Ve			55/				0	0.0%
Inpatient Payors: (Admissions) Medicare 687 742 52.4% 51.5% 0.8% 1.6% 154.9% 154.6% 0.3% Medicaid 133 182 -49 -27.1% 389 533 -144 -27.0% 10.1% 12.7% -2.5% -20.1% 31.6% 38.0% -6.4% Blue Cross 0 0 0 0 0 0 0 0 0 0 0 0									
Medicare 687 742 -55 -7.4% 1,927 2,167 -240 -11.19 Medicaid 52.4% 51.5% 0.8% 1.6% 154.9% 154.6% 0.3% Medicaid 133 182 -49 -27.1% 389 533 -144 -27.0% 10.1% 12.7% -2.5% -20.1% 31.6% 38.0% -6.4% Blue Cross 0		(7.5)		120 N		V-7			0.0%
Medicare 687 742 -55 -7.4% 1,927 2,167 -240 -11.19 Medicaid 52.4% 51.5% 0.8% 1.6% 154.9% 154.6% 0.3% Medicaid 133 182 -49 -27.1% 389 533 -144 -27.0% 10.1% 12.7% -2.5% -20.1% 31.6% 38.0% -6.4% Blue Cross 0	Inpatient Payors: (Admissions)								
Medicaid 133 182 -49 -27.1% 389 533 -144 -27.0% 154.6%		687	742	-55	-7.4%	1,927	2,167	-240	-11.1%
10.1% 12.7% -2.5% -20.1% 31.6% 38.0% -6.4%		52.4%	51.5%	0.8%				0.3%	
Blue Cross 0 0 0 0 0.0% 0 0 0 0.0% 0 0 0.0% 0 0 0.0% 0 0 0.0% 0 0 0 0	Medicaid	133	182	-49	-27.1%	389	533	-144	-27.0%
Commercial Carrier 0 0 0 0.0% 0 0 0 0.7% 1.6% -0.9% -55.8% 2.8% 4.7% -1.9% Private Pay 175 161 14 8.8% 463 470 -7 -1.4% 13.3% 11.2% 2.2% 19.4% 36.9% 33.5% 3.4%		10.1%	12.7%	-2.5%	-20.1%	31.6%	38.0%	-6.4%	
Commercial Carrier 9 22 -13 -59.7% 34 65 -31 -47.9% 0.7% 1.6% -0.9% -55.8% 2.8% 4.7% -1.9% Private Pay 175 161 14 8.8% 463 470 -7 -1.4% 13.3% 11.2% 2.2% 19.4% 36.9% 33.5% 3.4%	Blue Cross								0.0%
0.7% 1.6% -0.9% -55.8% 2.8% 4.7% -1.9% Private Pay 175 161 14 8.8% 463 470 -7 -1.4% 13.3% 11.2% 2.2% 19.4% 36.9% 33.5% 3.4%									.= co.
Private Pay 175 161 14 8.8% 463 470 -7 -1.49 13.3% 11.2% 2.2% 19.4% 36.9% 33.5% 3.4%	Commercial Carrier								-47.9%
13.3% 11.2% 2.2% 19.4% 36.9% 33.5% 3.4%	Private Pay								-1 4%
	1 Tivate r ay								-1.470
	HMO								0.0%
0 0 0 0.0% 0 0									
PPO 258 280 -22 -8.0% 766 819 -53 -6.5%	PPO	258	280	-22	-8.0%	766	819	-53	-6.5%
19.7% 19.5% 0.2% 0.9% 61.7% 58.5% 3.3%		19.7%	19.5%	0.2%	0.9%	61.7%	58.5%	3.3%	
	Charity								0.0%
0 0 0 0.0% 0 0									
	Other				-2.6%				-0.6%
3.8% 3.6% 0.2% 4.0% 3.6% 0.4% 0 0 0 0.0%					0.00/				0.00/
0 0 0 0.0% 0 0 0 0.0% 0.0% 0.0% 0.0% 0.	Name of the state				0.0%				0.0%
					0.0%				0.0%
0.0% 0.0% 0.0% 0.0% 0.0% 0.0%					5.570				0.070
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0.0% 0.0% 0.0% 0.0% 0.0%		0.0%	0.0%	0.0%		0.0%	0.0%	0.0%	

St. Joseph Manor Comparative Statistical Report As of 03/31/2014

Comparative Statistical Report								
As of 03/31/2014		MONTHL	<u> </u>			YEAR-TO-DATE		
	Actual	Budget	Variance Amount	Variance %	Actual	Budget	Variance Amount	Variance %
Total Nursing Care								
Resident Days	2,357	2,434	-77	-3.1%	6,827	7,065	-238	-3.4%
Average Daily Census	76	79	-2	-3.1%	76	79	-3	-3.4%
Occupancy Rate (%)	93.9	96.9	-3.0	-3.1%	93.6	96.9	-3.3	-3.4%
Managed Occupancy Rate (%)	93.9	96.9	-3.0	-3.1%	93.6	96.9	-3.3	-3.4%
Discharges	42	31	11	35.5%	114	93	21	22.6%
Admissions	35 81	30 81	5 0	16.7% 0.0%	100 81	90 81	10 0	11.1% 0.0%
Licensed / Certified Beds Managed / Staffed Beds	81	81	0	0.0%	81	81	0	0.0%
Wallaged / Stalled Deds	0.1						, A * A	0.070
FTEs	73	73	1	0.9%	74	73	1	1.1%
FTEs / Adjusted Occupied Bed	1.0	0.9	0.0	4.2%	1.0	0.9	0.0	4.7%
Net Revenue / Resident Day Costs / Patient Day	289 275	280 266	9	3.2% 3.2%	290 278	280 268	10 9	3.5% 3.5%
Accrued Man Hours	12,967	12,851	116	0.9%	37,736	37,309	427	1.1%
Nursing Hours	10,004	10,092	-89	-0.9%	29,189	29,301	-112	-0.4%
Accrued Man Hours / Resident Day	5.5	5.3	0.2	4.2%	5.5	5.3	0.2	4.7%
Nursing Hours / Resident Day	4.2	4.1	0.1	2.3%	4.3	4.1	0.1	3.1%
Inpatient Payors: (Admissions)								
Medicare	1,058	899	159	17.7%	2,909	2,610	299	11.5%
	44.9%	36.9%	7.9%	22 22/	42.6%	36.9%	5.7%	00.004
Medicaid	357 15.1%	532 21.9%	-175	-32.9%	1,071 15.7%	1,499 21.2%	-428	-28.6%
Other	109	109	-6.7% 1	0.5%	415	315	-5.5% 100	31.7%
Other	4.6%	4.5%	0.2%	0.570	6.1%	4.5%	1.6%	31.770
Private Pay	833	837	-4	-0.5%	2,432	2,430	2	0.1%
	35.3%	34.4%	0.9%		35.6%	34.4%	1.2%	
Assisted Living								
Resident Days	1231	1240	-9	-0.7%	3581	3600	-19	-0.5%
Average Daily Census	40	40	0	-0.7%	40	40	0	-0.5%
Occupany Rate (%)	90.2	90.9	-0.7	-0.7%	90.4	30.3	60.1	198.4%
Discharges	2	0	2	0.0%	6	4	2	50.0%
Admissions	1	0	1	0.0%	4	4	0	0.0%
Occupied Units	40	40	0	0.0%	40	120	-80	-66.7%
Licensed Units	44	44	0	0.0%	44	132	-88	-66.7%
FTEs	15	13	2	12.6%	15	13	2	14.6%
FTEs / Occupied Unit	0.4	0.3	0.0	12.6%	0.4	0.4	0.0	-4.7%
and the second s	116	115	0.0	0.7%	116	115	0.0	0.5%
Net Revenue / Resident Day				0.7%				
Costs / Resident Day	128	128	0		130	129	0	0.5%
Accrued Man Hours	2607	2314	293	12.6%	7703	6719	984	14.6%
Nursing Hours	1678	1387	291	21.0%	4789	4028	762	18.9%
Accrued Man Hours / Resident Day	2.1	1.9	-32.5	13.5%	2.2	1.9	-51.8	15.3%
Nursing Hours / Resident Day	1.4	1.1	-32.3	21.8%	1.3	1.1	-40.1	19.5%
Total Facility								
FTEs	88	86	2	2.7%	89	86	3	3.2%
Accrued Man Hours	15574	15165	409	2.7%	45439	44028	1411	3.2%
Nursing Hours	11682	11480	202	1.8%	33978	33328	650	1.9%

Payor Mix Sylvania Franciscan Health Obligated Group Three Months Ended March 31

St. Joseph Regional Health Center

Payor % of Total	Fiscal Year 2013	2014
Medicare	44.26%	42.79%
Medicaid	10.96%	9.79%
Commercial	0.52%	2.02%
HMP/PPO	26.72%	26.96%
Self-Pay	12.97%	13.14%
Other	4.57%	5.30%
Total	100.00%	100.00%

Source: SJRHC internal financial statements (Meditech Revenue Report)

St. Joseph Manor

Payor % of Total	Fiscal Year 2013					
Medicare	51.35%	59.16%				
Medicaid	12.93%	6.78%				
Self-Pay	29.72%	28.27%				
Other	6.00%	5.79%				
Total	100.00%	100.00%				

Source: SjM internal general ledger information

Sylvania Franciscan Health - Obligated Group Obligated Group Key Financial Ratios

	Fiscal Year Ended December 31,	Ended Marc		
х	2013	2013	2014	
Operating Margin	1.8%	2.3%	0.7%	
Cash-to-debt	155.3%	140.6%	143.6%	
Days cash on hand	260.7	247.7	223.7	
Debt-to-capitalization	32.1%	33.6%	32.0%	