



Wells Fargo Corporate Trust Services  
MAC: N9311-115  
625 Marquette, 11<sup>th</sup> Floor  
Minneapolis, MN 55479

*March 1, 2013*

**NOTICE TO HOLDERS OF**

**TOWN OF CORTLAND ILLINOIS  
Special Service Area Number Nine Special Tax Bond (Richland Trails Project)  
Series 2007 - 1**

**CUSIP 22061MAA9**

Wells Fargo Bank, National Association, is the Indenture Trustee under the Trust Indenture noted, dated as of June 15, 2007 (“SSA 9 Indenture”), issued Special Tax Bonds, Series 2007-2 for development of the Richland Trails Project.

Interest on the Bonds was scheduled to be paid on September 1, 2012. At this time, there are insufficient funds in the Funds established under the respective Indenture to make the payment then due. After consultation with and direction by the holders of a majority of the outstanding principal amounts of the Bonds, the Trustee made a draw on the Debt Service Reserve Fund in order to make the entire payment. The failure to provide funds for debt service payments and making draws on the Debt Service Reserve Fund constitute Events of Default Indenture.

Debt Service payable on March 1, 2013 consists of \$200,598.00 in principal and interest.

The source of funding for these payments is as follows:

Bond & Interest Fund	\$51,081.50
Debt Service Reserve Fund	\$149,516.50
Total	\$200,598.00

Following the draw on the Debt Service Reserve Fund, the balance in that fund is \$320,385.00.

If you have any questions about this notice, please contact Wells Fargo Bank, as Trustee, at the following address:

Lucinda Hruska-Claeys, Vice President  
Wells Fargo Bank, National Association, as trustee  
MAC N9311-115  
625 Marquette Avenue  
Minneapolis, MN 55479  
Telephone: (612) 667-9036  
Fax: (612) 667-5047  
Email: [Lucinda-Hruska-Claeys@wellsfargo.com](mailto:Lucinda-Hruska-Claeys@wellsfargo.com)

The Trustee may conclude that a specific response to particular inquiries from individual Holders is not consistent with equal and full dissemination of significant information to all Holders.

The Trustee makes no recommendations and gives no investment or legal advice herein or as to the Bonds generally.

March 1, 2013

WELLS FARGO BANK, NATIONAL  
ASSOCIATION, *as Trustee*