



Cayucos Elementary School District

**Continuing Disclosure Filing
For the Period Ending June 30, 2012**

Prepared by



**Cayucos Elementary School District
301 Cayucos Drive
Cayucos, CA 93430**

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A. Introduction

The Cayucos Elementary School District (“District”) hereby provides the continuing disclosure annual report pursuant to the Continuing Disclosure Agreements in connection with the following financings for the fiscal year ended June 30, 2012 (“Annual Report”):

Dated Date	Base CUSIP⁽¹⁾	Par Amount	Name of Issue
March 29, 2005	14976P	\$2,316,287.20	General Obligation Bonds, Election of 2004, Series A
March 8, 2007	14976P	\$2,633,543.05	General Obligation Bonds, Election of 2004, Series B (CABs)
March 8, 2007	14976P	\$2,900,000.00	General Obligation Bonds, Election of 2006, Series 2007

⁽¹⁾ CUSIP identifiers have been provided by CUSIP Global Services, managed on behalf of the American Bankers Association by Standard & Poor's. The CUSIP Database, © 2012 American Bankers Association. “CUSIP” is a registered trademark of the American Bankers Association. Use of CUSIP identifiers provided herein is for personal, non-commercial use only. Neither the District nor the Underwriter takes any responsibility for the accuracy of such identifiers.

B. Annual Report

The following Annual Report is submitted pursuant to the Continuing Disclosure Certificates for the financings referenced on the cover page. Each disclosure item is listed below with the required information or reference to the location of the required information. For background information on each item, please refer to the official statement for each issue (cover pages are included in Section D).

1. Audited Financial Statements for Year Just Ended (Fiscal Year 2011/12)

Enclosed — See Section F.

2. Current Year Budget for Fiscal Year 2012/13

Enclosed – See Section G.

In addition, the following table summarizes the District's historical and current General Fund revenues, expenditures, and fund balances from fiscal year 2008/09 through 2012/13. Year-end fund balance is comprised of reserved and unreserved funds, including a reserve for economic uncertainty.

Revenue, Expenditures and Fund Balances

	Actual 2008/09 ^(a)	Actual 2009/10 ^(a)	Actual 2010/11 ^(a)	Actual 2011/12 ^(a)	First Interim Report 2012/13 ^(b)
Total Revenue	\$2,429,993	\$2,513,861	\$2,447,791	\$2,472,096	\$2,515,430
Total Expenditures	2,137,964	(2,245,897)	(2,458,775)	(2,528,595)	(2,514,783)
Other Financing Sources/Uses	(531,876)	(275,960)	(6,780)	67,587	(6,756)
Net Change In Fund Balances	(239,847)	(7,996)	(17,764)	11,088	(6,109)
Fund Balance July 1	887,270	647,423	639,427	621,663	632,751
Fund Balance June 30	\$647,423	\$639,427	\$621,663	\$632,751	\$626,642

^(a) Derived from Audited Financial Statements.

^(b) District's First Interim Report adopted December 12, 2012.

3. *Average Daily Attendance*

The following table summarizes the District's historical and current year estimated average daily attendance as reported at P-2.

Academic Year	Average Daily Attendance ^{(a)(b)}
2002/03	226
2003/04	212
2004/05	204
2005/06	185
2006/07	184
2007/08	169
2008/09	182
2009/10	204
2010/11	206
2011/12	223
2012/13 ^(b)	223

^(a) Includes K-12, special education, and continuation students;
excludes Adult education and ROP.

^(b) Projection as of October 31, 2012.

4. *Information Relating to the District's Outstanding Debt History*

General Obligation Bonds — The District received authorization to issue \$4,950,000 of bonds at an election held on November 2, 2004. On March 25, 2005, the District issued \$1,310,000 of General Obligation Bonds, Election of 2004, Series A (CIBs) and \$1,006,287.20 of General Obligation Bonds, Election of 2004, Series A (CABs). On March 8, 2007, the District issued Series B (CABs) in the amount of \$2,633,543.05.

On November 7, 2006, the voters of the District approved authorization of \$2,900,000 in general obligation bonds. On March 8, 2007, the District issued \$2,900,000 of General Obligation Bonds, Election of 2006, Series 2007 (CIBs).

Outstanding General Obligation Bonds

Dated Date	Series	Amount of Original Issue	Outstanding as of June 30, 2012
March 29, 2005	General Obligation Bonds, Election of 2004, Series A	\$2,316,287.20	\$1,966,287.20
March 8, 2007	General Obligation Bonds, Election of 2004, Series B (CABs)	2,633,543.05	2,506,280.95
March 8, 2007	General Obligation Bonds, Election of 2006, Series 2007 (CIBs)	2,900,000.00	2,830,000.00
Total			<u>\$7,302,568.15</u>

Cayucos Elementary School District
2012 Continuing Disclosure Annual Report

The annual requirements to amortize general obligation bonds payable, outstanding as of June 30, 2012, are as follows:

Period Ending	Series A CIBs	Election of 2004 Series A CABs	Series B CABs	Election of 2006 Series 2007 CIBs	Total Debt Service
8/1/2012 ^(a)	\$128,119		\$50,000	\$99,729	\$277,848
8/1/2013	160,988		50,000	172,008	382,995
8/1/2014	166,638		55,000	173,858	395,495
8/1/2015	31,763	\$140,000	60,000	180,358	412,120
8/1/2016	31,763	145,000	65,000	186,158	427,920
8/1/2017	31,763	155,000	65,000	196,258	448,020
8/1/2018	31,763	165,000	70,000	200,308	467,070
8/1/2019	31,763	175,000	70,000	206,508	483,270
8/1/2020	31,763	190,000	70,000	212,308	504,070
8/1/2021	31,763	200,000	75,000	217,708	524,470
8/1/2022	31,763	215,000	75,000	227,708	549,470
8/1/2023	31,763	225,000	80,000	231,758	568,520
8/1/2024	31,763	235,000	85,000	240,383	592,145
8/1/2025	31,763	250,000	90,000	248,370	620,133
8/1/2026	31,763	265,000	90,000	255,630	642,393
8/1/2027	306,763		100,000	262,245	669,008
8/1/2028	322,325		105,000	268,215	695,540
8/1/2029	26,313		420,000	273,540	719,853
8/1/2030			470,000	283,220	753,220
8/1/2031			490,000	292,040	782,040
8/1/2032			515,000		515,000
8/1/2033			540,000		540,000
8/1/2034			565,000		565,000
8/1/2035			595,000		595,000
8/1/2036			625,000		625,000
8/1/2037			655,000		655,000
8/1/2038			685,000		685,000
8/1/2039			715,000		715,000
8/1/2040			750,000		750,000
8/1/2041			340,000		340,000
Total	\$1,492,294	\$2,360,000	\$8,620,000	\$4,428,304	\$16,900,598

^(a) Figures for the period ending August 1, 2012, excludes payments made prior to June 30, 2012, and therefore reflect only a partial bond year,

5. *History of Assessed Valuations of Taxable Property Within the District*

The following is a table summarizing the assessed valuation of the District.

Fiscal Year	Local Secured	Utilities	Unsecured	Total	Growth
2002/03	\$540,859,410	\$0	\$5,582,618	\$546,442,028	N.A
2003/04	599,403,752	0	5,482,293	604,886,045	10.70%
2004/05	650,888,973	0	4,911,069	655,800,042	8.42
2005/06	718,680,579	0	4,948,193	723,628,772	10.34
2006/07	801,232,480	0	5,280,040	806,512,520	11.45
2007/08	866,350,397	0	5,368,658	871,719,055	8.08
2008/09	921,015,765	0	6,217,708	927,233,473	6.37
2009/10	953,329,353	0	6,018,976	959,348,329	3.46
2010/11	940,293,088	0	5,936,792	946,229,880	(1.37)
2011/12	931,230,052	0	6,094,275	937,324,327	(0.94)
2012/13	951,742,443	0	7,276,028	959,018,471	2.31
Averages					
3-year Average			0.00%		
5-year Average			1.97%		
10-year Average			5.88%		

Source: California Municipal Statistics, Inc.

6. *History of Secured Tax Charges and Delinquencies*

The historical secured tax levy and year-end delinquencies for the District are shown in the following table:

Fiscal Year	Secured Tax Charge ^(a)	Amount Delinquent as of June 30	Percent Delinquent June 30
2001/02	\$ 965,848.47	\$14,448.88	1.50%
2002/03	1,058,122.81	14,550.31	1.38
2003/04	1,174,431.47	16,565.73	1.41
2004/05	Not available	Not available	Not available
2005/06	Not available	Not available	Not available
2006/07	1,556,177.87	38,266.68	2.46
2007/08	1,681,089.25	62,499.11	3.72
2008/09	1,794,229.88	74,336.40	4.14
2009/10	1,848,168.19	65,946.30	3.57
2010/11	1,821,118.68	51,623.20	2.83
2011/12	1,810,994.68	34,922.52	1.93

^(a) 1% General Fund apportionment only.

Source: California Municipal Statistics, Inc.

7. *History of Tax Rates*

The following table summarizes the historical and current property tax rates levied on behalf of the District to repay general obligation bond debt obligations.

Tax Rate for Bond Repayment per \$100,000 of Assessed Valuation

Fiscal Year	Total
2005/06	\$17.43
2006/07	\$17.42
2007/08	\$43.47
2008/09	\$43.47
2009/10	\$43.47
2010/11	\$43.47
2011/12	\$44.31
2012/13	\$44.31

Source: San Luis Obispo County Auditor-Controller's Office.

8. Ratings

The most current underlying rating(s) on the District's general obligation bonds is "A+" from Standard & Poor's (confirmed March 2010). All of the District's outstanding bonds were originally issued with some form of credit enhancement. Since 2008, the municipal bond insurance business has undergone significant financial stress. Bonds insured by certain traditional triple-A insurers have been subject to rating action. Current ratings on the District's bonds are shown in the table below.

Bond Insurance ^(a)

Dated Date	Series	Amount of Original Issue	Initial Insurer	Current Bond Ratings	Rating Based on:
March 29, 2005	General Obligation Bonds, Election of 2004, Series A (CIB)	\$1,310,000.00	XL	A+	District
March 29, 2005	General Obligation Bonds, Election of 2004, Series A (CAB)	\$1,006,287.20	XL	A+	District
March 8, 2007	General Obligation Bonds, Election of 2004, Series B (CAB)	\$2,633,543.05	FSA ^(b)	AA-	Insurer
March 8, 2007	General Obligation Bonds, Election of 2006, Series 2007 (CIB)	\$2,900,000.00	FSA ^(b)	AA-	Insurer

^(a) The insurance information listed in this table is updated to the best of the District's knowledge.

^(b) FSA was acquired by Assured Guaranty Ltd. on July 1, 2009. In November of 2009, Assured Guaranty Ltd. changed the name of FSA to Assured Guaranty Municipal Corp. (AGM). AGM is currently rated "A2/AA-" by Moody's and Standard & Poor's. Fitch has withdrawn its rating.

C. Contacts for Further Information

District:	Dr. James Brescia, Superintendent Cayucos Elementary School District 301 Cayucos Drive Cayucos, CA 93430 Tel: 805-995-3694 Fax: 805-995-2876 Email: jbrescia@cayucosschool.org
Disclosure Consultant:	David B. Olson, Managing Director KNN Public Finance 1333 Broadway, Suite 1000 Oakland, CA 94612-1926 Direct: 510-208-8211 Fax: 510-208-8282 E-mail: dolson@knninc.com Web: www.knninc.com
County:	Arthur F. Bacon, Acting Treasurer/Tax Collector San Luis Obispo County-Treasurer Tax Collector 1055 Monterey Street, Room D-290 PO Box 1149, San Luis Obispo, CA 93406-1149 San Luis Obispo, CA 93408 Direct: 805-781-5830 Fax: 805-781-1079 E-mail: abacon@co.slo.ca.us
Paying Agent:	Melinda Murrell, Assistant Vice President The Bank of New York Mellon Trust Company, N.A. 700 South Flower Street, Suite 500 Los Angeles, CA 90017-4104 Tel: 213-630-6459 Fax: 213-630-6215 E-mail: melinda.murrell@bnymellon.com

**D. Official Statement Cover Pages and Continuing Disclosure
Certificates**

NEW ISSUE — BOOK-ENTRY ONLY**RATINGS:**Standard & Poor's: **AAA**

(See "CERTIFICATE OF INSURANCE" and "MISCELLANEOUS — Ratings" herein).

In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, subject, however to certain qualifications described herein, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes, such interest is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, although for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining certain income and earnings, and the Bonds are "qualified tax-exempt obligations" within the meaning of section 265(b)(3) of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, such interest is exempt from California personal income taxes. See "LEGAL MATTERS — Tax Matters" herein.

\$1,310,000

CAYUCOS ELEMENTARY SCHOOL DISTRICT
(San Luis Obispo, California)
General Obligation Bonds
Election of 2004, Series A
(Current Interest Bonds)

\$1,006,287.20

CAYUCOS ELEMENTARY SCHOOL DISTRICT
(San Luis Obispo, California)
General Obligation Bonds
Election of 2004, Series A
(Capital Appreciation Bonds)

(Bank Qualified)

**Current Interest Bonds Dated: Date of Delivery****Capital Appreciation Bonds Dated: Date of Delivery****Due: August 1 as shown on the inside front cover**

The Current Interest Bonds and the Capital Appreciation Bonds (collectively "the Bonds") are issued by the Cayucos Elementary School District (the "District"), and the Board of Supervisors of San Luis Obispo is empowered and is obligated to annually levy *ad valorem* taxes, without limitation as to rate or amount, upon all property subject to taxation within the District (except certain personal property which is taxable at limited rates), for the payment of interest on, and principal of, the Current Interest Bonds, and for the payment of Accreted Value on the Capital Appreciation Bonds, all as more fully described herein under "THE BONDS" and "AD VALOREM PROPERTY TAXATION."

Interest on the Current Interest Bonds is payable semiannually on each February 1 and August 1 commencing February 1, 2006. The Capital Appreciation Bonds will not bear current interest, but will accrete interest, at their stated Bond Yields, as defined herein, commencing on their date of delivery, from their respective Denominational Amounts, as defined herein, to their respective Maturity Values, as defined herein, on their respective maturity dates. Interest in the Capital Appreciation Bonds will compound semiannually on each August 1 and February 1 commencing August 1, 2005. See "INTRODUCTION — Definitions Regarding the Bonds". The Bonds, when delivered, will be registered initially in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds as described herein under "THE BONDS — Book-Entry System."

The Current Interest Bonds due on or before August 1, 2012, are not subject to optional redemption; the Current Interest Bonds due on and after August 1, 2013, are subject to optional redemption as described herein. The Capital Appreciation Bonds due on or before August 1, 2015, are not subject to optional redemption; the Capital Appreciation Bonds due on and after August 1, 2016, are subject to optional redemption as described herein. See "THE BONDS — Redemption."

Payment of the denominational amount and interest on the Bonds when due will be insured by a financial guaranty insurance policy to be issued by XL Capital Assurance Inc. simultaneously with the delivery of the Bonds. See "CERTIFICATE OF INSURANCE".

XL CAPITAL ASSURANCE*The following firm, serving as financial advisor to the District, has structured this financing*

MATURITY SCHEDULE
(on inside front cover)

The Bonds will be offered when, as and if issued by the District and received by the Underwriter, subject to the approval of legality by Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel. It is anticipated that the Bonds, in book-entry form, will be available for delivery through The Depository Trust Company in New York, New York, on or about March 29, 2005.

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

Official Statement Date: March 15, 2005

\$1,310,000
CURRENT INTEREST BONDS

MATURITY SCHEDULE
(Base CUSIP⁽¹⁾: 14976P)

<u>Maturity</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Price</u> <u>or Yield</u>	<u>CUSIP⁽¹⁾</u>
2006	\$ 10,000.00	5.000%	2.500%	AA 3
2007	45,000.00	5.000	2.700	AB 1
2008	55,000.00	5.000	2.800	AC 9
2009	65,000.00	5.000	3.000	AD 7
2010	80,000.00	5.000	3.150	AE 5
2011	95,000.00	5.000	3.300	AF 2
2012	105,000.00	5.000	3.500	AG 0
2013	120,000.00	3.625	3.700	AH 8
2014	130,000.00	3.750	3.800	AJ 4

\$605,000 5.25% Term Bond due August 1, 2029, Yield 4.25% (CUSIP: AK 1)

\$1,006,287.20
CAPITAL APPRECIATION BONDS

MATURITY SCHEDULE
(Base CUSIP⁽¹⁾: 14976P)

<u>Maturity</u> <u>(August 1)</u>	<u>Denominational</u> <u>Amount</u>	<u>Bond</u> <u>Yield</u>	<u>Reoffering</u> <u>Yield</u>	<u>Maturity</u> <u>Value</u>	<u>CUSIP⁽¹⁾</u>
2015	\$73,208.80	6.370%	4.660%	\$140,000	AL 9
2016	85,245.50	4.740	4.740	145,000	AM 7
2017	85,601.85	4.870	4.870	155,000	AN 5
2018	85,608.60	4.980	4.980	165,000	AP 0
2019	85,716.75	5.040	5.040	175,000	AQ 8
2020	87,753.40	5.100	5.100	190,000	AR 6
2021	86,448.00	5.200	5.200	200,000	AS 4
2022	86,073.10	5.350	5.350	215,000	AT 2
2023	84,683.25	5.400	5.400	225,000	AU 9
2024	82,294.65	5.500	5.500	235,000	AV 7
2025	82,107.50	5.550	5.550	250,000	AW 5
2026	81,545.80	5.600	5.600	265,000	AX 3

⁽¹⁾ Copyright 2003, American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc.

\$ _____
CAYUCOS ELEMENTARY SCHOOL DISTRICT
(San Luis Obispo County, California)
General Obligation Bonds
Election of 2004, Series A

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Cayucos Elementary School District (the "District") in connection with the issuance of \$ _____ aggregate denominational amount of Cayucos Elementary School District (County of San Luis Obispo, California) General Obligation Bonds Election of 2004, Series A (the "Bonds"). The Bonds are being issued pursuant to a Resolution adopted by the Board of Trustees of the District on _____, 2005 (the "Bond Resolution"). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Bond Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"*Annual Report*" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"*Dissemination Agent*" shall mean the District or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

"*Listed Events*" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"*National Repository*" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule.

"*Participating Underwriter*" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"*Repository*" shall mean each National Repository and each State Repository.

"*Rule*" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"*State Repository*" shall mean any public or private repository or entity designated by the State of California as a state repository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. As of the date of this Disclosure Certificate, there is no State Repository.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District's fiscal year (which currently would be March 31), commencing March 31, 2006 with the report for the 2004/2005 Fiscal Year, provide to any person who requests it, an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. An Annual Report shall consist of the most recently available documents of the type to be included in the Annual Report (see Section 4) at the time the request is received.

Section 4. Content of Annual Reports. The Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) To the extent not contained in the audited financial statements filed pursuant to the preceding clause (a), the Annual Report shall contain information showing:

(i) the average daily attendance in District schools on an aggregate basis for the preceding fiscal year;

(ii) pension plan contributions made by the District for the preceding fiscal year;

(iii) aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year;

(iv) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year;

(v) the District's total revenue limit for the preceding fiscal year;

(vi) prior fiscal year total secured property tax levy and collections, showing current collections as a percent of the total levy; and

(vii) current fiscal year assessed valuation of taxable properties in the District, including assessed valuation of the top ten properties.

(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the District shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security.
- (7) Modifications to rights of security holders.
- (8) Contingent or unscheduled bond calls.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities.
- (11) Rating changes.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall as soon as possible determine if such event would be material under applicable Federal securities law.

(c) If the District determines that knowledge of the occurrence of a Listed Event would be material under applicable Federal securities law, the District shall promptly file a notice of such occurrence with the Municipal Securities Rulemaking Board and each State Repository. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Bond Resolution.

Section 6. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 7. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;
- (b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Bond Resolution for amendments to the Bond Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be sent to the Repositories in the same manner as for a Listed Event under Section 5(c).

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate, any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court

order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Bond Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: _____, 2005

CAYUCOS ELEMENTARY SCHOOL DISTRICT

By: _____
Superintendent

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Obligor: Cayucos Union Elementary School District

Name of Bond Issue: \$_____ aggregate principal amount of Cayucos Elementary School District (County of San Luis Obispo, California) General Obligation Bonds, Election of 2004, Series A

Date of Issuance: _____, 2005

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds. The District anticipates that the Annual Report will be filed by _____.

Dated: _____, 2005

CAYUCOS ELEMENTARY SCHOOL DISTRICT

By: _____
Superintendent

INSURED: Standard & Poor's: AAA**UNINSURED:** Standard & Poor's: A

(See "BOND INSURANCE" and "MISCELLANEOUS — Ratings" herein).

In the opinion of Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel, subject, however to certain qualifications described herein, under existing law, the interest on the Bonds is excluded from gross income for federal income tax purposes, such interest is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations, although for the purpose of computing the alternative minimum tax imposed on certain corporations, such interest is taken into account in determining certain income and earnings, and the Bonds are "qualified tax-exempt obligations" within the meaning of section 265(b)(3) of the Internal Revenue Code of 1986. In the further opinion of Bond Counsel, such interest is exempt from California personal income taxes. See "LEGAL MATTERS — Tax Matters" herein.

\$2,900,000

CAYUCOS ELEMENTARY SCHOOL DISTRICT
San Luis Obispo County, California
General Obligation Bonds (Current Interest)
Election of 2006, Series 2007
 (Bank Qualified)

\$2,633,543.05

CAYUCOS ELEMENTARY SCHOOL DISTRICT
San Luis Obispo County, California
General Obligation Bonds (Capital Appreciation)
Election of 2004, Series B
 (Bank Qualified)

**Current Interest Bonds Dated: Date of Delivery****Capital Appreciation Bonds Dated: Date of Delivery****Due: August 1 as shown on the inside front cover****Due: August 1 as shown on the inside front cover**

The Current Interest Bonds and the Capital Appreciation Bonds (collectively the "Bonds") are issued by the Cayucos Elementary School District (the "District"), and the Board of Supervisors of San Luis Obispo County is empowered and is obligated to annually levy *ad valorem* taxes, without limitation as to rate or amount, upon all property subject to taxation within the District (except certain personal property which is taxable at limited rates), for the payment of interest on, and principal of, the Current Interest Bonds, and for the payment of Accreted Value on the Capital Appreciation Bonds, all as more fully described herein under "**THE BONDS**" and "**AD VALOREM PROPERTY TAXATION**."

Interest on the Current Interest Bonds is payable semiannually on each February 1 and August 1 commencing February 1, 2008. The Capital Appreciation Bonds will not bear current interest, but will accrete interest, at their stated Bond Yields, as defined herein, commencing on their date of delivery, from their respective Denominational Amounts, as defined herein, to their respective Maturity Values, as defined herein, on their respective maturity dates. Interest on the Capital Appreciation Bonds will be compounded semiannually on each February 1 and August 1 commencing August 1, 2007. See "**INTRODUCTION — Definitions Regarding the Bonds**". The Bonds, when delivered, will be registered initially in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds as described herein under "**THE BONDS — Book-Entry System**."

The Current Interest Bonds due on or before August 1, 2017, are not subject to optional redemption; the Current Interest Bonds due on and after August 1, 2018, are subject to optional redemption as described herein. The Capital Appreciation Bonds due on or before August 1, 2017, are not subject to optional redemption; the Capital Appreciation Bonds due on and after August 1, 2018, are subject to optional redemption as described herein. See "**THE BONDS — Redemption**."

The scheduled payment of principal of (or, in the case of Capital Appreciation Bonds, the accrued value) and interest on the Bonds when due will be guaranteed under insurance policies to be issued concurrently with the delivery of the Bonds by **FINANCIAL SECURITY ASSURANCE INC.**



The following firm, serving as financial advisor to the District, has structured this financing:

**MATURITY SCHEDULE***(on inside front cover)*

The Current Interest Bonds were sold by competitive sale on February 21, 2007. The Current Interest Bonds were awarded to Stifel Nicolaus & Company, Inc. as underwriter at a true interest cost of 4.453287%. The Capital Appreciation Bonds were sold by negotiated sale to Stone & Youngberg, LLC as underwriter on February 23, 2007. The Bonds will be offered when, as and if issued by the District and received by the Underwriters, subject to the approval of legality by Jones Hall, A Professional Law Corporation, San Francisco, California, Bond Counsel. It is anticipated that the Bonds, in book-entry form, will be available for delivery through The Depository Trust Company in New York, New York, on or about March 8, 2007.

THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

Official Statement Date: February 23, 2007

\$2,900,000
CURRENT INTEREST BONDS
(Base CUSIP⁽¹⁾: 14976P)

MATURITY SCHEDULE

<u>Maturity (August 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price or Yield</u>	<u>CUSIP</u>
2009	\$ 15,000	7.000%	3.700%	CL 7
2010	25,000	7.000	3.700	CM 5
2011	30,000	7.000	3.700	CN 3
2012	35,000	7.000	3.700	CP 8
2013	45,000	7.000	3.730	CQ 6
2014	50,000	7.000	3.750	CR 4
2015	60,000	7.000	3.780	CS 2
2016	70,000	7.000	3.820	CT 0
2017	85,000	7.000	3.850	CU 7

\$440,000	4.000%	Term Bond due August 1, 2021	Priced at 100%	CUSIP Suffix CV5
\$455,000	4.250%	Term Bond due August 1, 2024	Priced to Yield 4.050%	CUSIP Suffix CW3*
\$585,000	4.300%	Term Bond due August 1, 2027	Priced to Yield 4.100%	CUSIP Suffix CX1*
\$1,005,000	4.300%	Term Bond due August 1, 2031	Priced to Yield 4.150%	CUSIP Suffix CY9*

*Priced to the August 1, 2017 Call date @ Par

\$2,633,543.05
CAPITAL APPRECIATION BONDS
(Base CUSIP⁽¹⁾: 14976P)

MATURITY SCHEDULE

<u>Maturity (August 1)</u>	<u>Denominational Amount</u>	<u>Accretion Rate</u>	<u>Yield to Maturity</u>	<u>Maturity Value</u>	<u>CUSIP⁽¹⁾</u>	<u>Maturity (August 1)</u>	<u>Denominational Amount</u>	<u>Accretion Rate</u>	<u>Yield to Maturity</u>	<u>Maturity Value</u>	<u>CUSIP⁽¹⁾</u>
2008	\$30,949.10	9.000%	3.700%	\$35,000	AY1	2025	\$38,494.80	4.670%	4.670%	\$ 90,000	BR5
2009	32,389.60	9.000	3.750	40,000	AZ8	2026	36,619.20	4.690	4.690	90,000	BS3
2010	33,367.50	9.000	3.800	45,000	BA2	2027	38,690.00	4.710	4.710	100,000	BT1
2011	30,555.90	9.000	3.850	45,000	BB0	2028	38,614.80	4.730	4.730	105,000	BU8
2012	31,089.50	9.000	3.900	50,000	BC8	2029	147,084.00	4.740	4.740	420,000	BV6
2013	28,470.00	9.000	3.950	50,000	BD6	2030	156,702.70	4.750	4.750	470,000	BW4
2014	28,677.55	9.000	4.000	55,000	BE4	2031	155,506.40	4.760	4.760	490,000	BX2
2015	28,648.20	9.000	4.050	60,000	BF1	2032	155,545.45	4.770	4.770	515,000	BY0
2016	28,420.60	9.000	4.100	65,000	BG9	2033	154,386.00	4.800	4.800	540,000	BZ7
2017	29,335.80	7.800	4.200	65,000	BH7	2034	153,640.45	4.810	4.810	565,000	CA1
2018	43,103.20	4.300	4.300	70,000	BJ3	2035	153,855.10	4.820	4.820	595,000	CB9
2019	40,810.00	4.400	4.400	70,000	BK0	2036	153,656.25	4.830	4.830	625,000	CC7
2020	38,563.00	4.500	4.500	70,000	BL8	2037	153,073.50	4.840	4.840	655,000	CD5
2021	39,242.25	4.550	4.550	75,000	BM6	2038	152,604.30	4.840	4.840	685,000	CE3
2022	37,290.00	4.590	4.590	75,000	BN4	2039	151,372.65	4.850	4.850	715,000	CF0
2023	37,829.60	4.620	4.620	80,000	BP9	2040	151,350.00	4.850	4.850	750,000	CG8
2024	38,203.25	4.650	4.650	85,000	BQ7	2041	65,402.40	4.850	4.850	340,000	CH6

⁽¹⁾ Copyright 2003, American Bankers Association. CUSIP data herein is provided by Standard & Poor's CUSIP Service Bureau, a division of The McGraw-Hill Companies, Inc.

From: KNN Public Finance

To: All interested parties

Re: Sticker Official Statement: CIB Optional Redemption Paragraph: Page 12
Cayucos Elementary School District
Election 2006, Series 2007 and Election 2004, Series B

Enclosed please find a sticker with changes to the current interest bond redemption paragraph for the above-referenced Official Statement. Please place this sticker over the top paragraph of Page 12 of all printed version of the Official Statement you received.

Redemption

Optional Redemption

The Current Interest Bonds maturing on or before August 1, 2017 are not subject to optional redemption. Current Interest Bonds maturing on and after August 1, 2018 are subject to redemption prior to their respective stated maturity dates, at the option of the District, from any source of available funds, in whole or in part, on any date on or after August 1, 2017 at the optional redemption prices set forth below. If less than all of the Current Interest Bonds are called for redemption, such Current Interest Bonds shall be redeemed as directed by the District, or, in the absence of such direction, in inverse order of their maturity. If less than all of the Current Interest Bonds of any given maturity are called for redemption, the portions of such Current Interest Bonds of a given maturity to be redeemed shall be determined by lot.

<u>Redemption Date</u>	<u>Redemption Price</u>
August 1, 2017, and thereafter	100%

The Capital Appreciation Bonds maturing on or before August 1, 2017, are not subject to optional redemption. Capital Appreciation Bonds maturing on and after August 1, 2018, are subject to redemption prior to their respective stated maturity dates, at the option of the District, from any source of available funds, in whole or in part, on any date on or after August 1, 2017, at the optional redemption prices set forth below. If less than all of the Capital Appreciation Bonds are called for redemption, such Capital Appreciation Bonds shall be redeemed as directed by the District or in the absence of such direction in inverse order of their maturity. If less than all of the Capital Appreciation Bonds of any given maturity are called for redemption, the portions of such Capital Appreciation Bonds of a given maturity to be redeemed shall be determined by lot.

<u>Redemption Date</u>	<u>Redemption Price</u>
August 1, 2017, and thereafter	102%

Mandatory Sinking Fund Redemption for Current Interest Bonds

Current Interest Term Bonds maturing on August 1, 2021, shall be subject to redemption prior to their stated maturity, from mandatory sinking fund payments in the following amounts and on the following dates, at the principal amount thereof on the date fixed for redemption, without premium:

<u>Redemption Date</u>	<u>Principal Amount</u>
August 1, 2018	\$ 95,000.00
August 1, 2019	105,000.00
August 1, 2020	115,000.00
August 1, 2021	<u>125,000.00</u>
Total	\$440,000.00

The principal amount of each mandatory sinking fund payment of any maturity shall be reduced proportionately by the amount of any bonds of that maturity optionally redeemed prior to the mandatory sinking fund payment date.

\$2,900,000
CAYUCOS ELEMENTARY SCHOOL DISTRICT
(San Luis Obispo County, California)
General Obligation Bonds
Election of 2006, Series 2007

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Cayucos Elementary School District (the "District") in connection with the issuance of \$2,900,000 aggregate principal amount of Cayucos Elementary School District (County of San Luis Obispo, California) General Obligation Bonds Election of 2006, Series 2007 (the "Bonds"). The Bonds are being issued pursuant to a Resolution adopted by the Board of Trustees of the District on January 17, 2007 (the "Bond Resolution"). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Bond Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"*Annual Report*" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"*Dissemination Agent*" shall mean the District or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

"*Listed Events*" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"*National Repository*" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule.

"*Participating Underwriter*" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"*Repository*" shall mean each National Repository and each State Repository.

"*Rule*" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"*State Repository*" shall mean any public or private repository or entity designated by the State of California as a state repository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. As of the date of this Disclosure Certificate, there is no State Repository.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District's fiscal year (which currently would be March 31), commencing March 31, 2008 with the report for the 2006/2007 Fiscal Year, provide to any person who requests it, an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. An Annual Report shall consist of the most recently available documents of the type to be included in the Annual Report (see Section 4) at the time the request is received.

Section 4. Content of Annual Reports. The Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) To the extent not contained in the audited financial statements filed pursuant to the preceding clause (a), the Annual Report shall contain information showing:

(i) the average daily attendance in District schools on an aggregate basis for the preceding fiscal year;

(ii) pension plan contributions made by the District for the preceding fiscal year;

(iii) aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year;

(iv) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year;

(v) the District's total revenue limit for the preceding fiscal year;

(vi) prior fiscal year total secured property tax levy and collections, showing current collections as a percent of the total levy; and

(vii) current fiscal year assessed valuation of taxable properties in the District, including assessed valuation of the top ten properties.

(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the District shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security.
- (7) Modifications to rights of security holders.
- (8) Contingent or unscheduled bond calls.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities.
- (11) Rating changes.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall as soon as possible determine if such event would be material under applicable Federal securities law.

(c) If the District determines that knowledge of the occurrence of a Listed Event would be material under applicable Federal securities law, the District shall promptly file a notice of such occurrence with the Municipal Securities Rulemaking Board and each State Repository. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Bond Resolution.

Section 6. Alternative Method of Filing. In lieu of filing an Annual Report with each Repository under Section 3 of a notice of a Listed Event under Section 5, the District or the Dissemination Agent may make such filing through the internet filing system which is maintained at DisclosureUSA.com (or such other central filing system as is approved by the Securities and Exchange Commission), in which event such filing need not also be made by the District or the Dissemination Agent directly with any Repository.

Section 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

(b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Bond Resolution for amendments to the Bond Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be sent to the Repositories in the same manner as for a Listed Event under Section 5(c).

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or

including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate, any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Bond Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: March 8, 2007

CAYUCOS ELEMENTARY SCHOOL
DISTRICT

By: _____
Superintendent

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Obligor: Cayucos Elementary School District

Name of Bond Issue: \$2,900,000 aggregate principal amount of Cayucos Elementary School District (County of San Luis Obispo, California) General Obligation Bonds, Election of 2006, Series 2007

Date of Issuance: March 8, 2007

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds. The District anticipates that the Annual Report will be filed by _____.

Dated: _____, 2007

CAYUCOS ELEMENTARY SCHOOL
DISTRICT

By: _____
Superintendent

\$2,633,543.05
CAYUCOS ELEMENTARY SCHOOL DISTRICT
(San Luis Obispo County, California)
General Obligation Bonds
Election of 2004, Series B

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Cayucos Elementary School District (the "District") in connection with the issuance of \$2,633,543.05 aggregate principal amount of Cayucos Elementary School District (County of San Luis Obispo, California) General Obligation Bonds Election of 2004, Series B (the "Bonds"). The Bonds are being issued pursuant to a Resolution adopted by the Board of Trustees of the District on November 15, 2006 (the "Bond Resolution"). The District covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the District for the benefit of the holders and beneficial owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the definitions set forth in the Bond Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"*Annual Report*" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"*Dissemination Agent*" shall mean the District or any successor Dissemination Agent designated in writing by the District and which has filed with the District a written acceptance of such designation.

"*Listed Events*" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"*National Repository*" shall mean any Nationally Recognized Municipal Securities Information Repository for purposes of the Rule.

"*Participating Underwriter*" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"*Repository*" shall mean each National Repository and each State Repository.

"*Rule*" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"*State Repository*" shall mean any public or private repository or entity designated by the State of California as a state repository for the purpose of the Rule and recognized as such by the Securities and Exchange Commission. As of the date of this Disclosure Certificate, there is no State Repository.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than nine months after the end of the District's fiscal year (which currently would be March 31), commencing March 31, 2008 with the report for the 2006/2007 Fiscal Year, provide to any person who requests it, an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. An Annual Report shall consist of the most recently available documents of the type to be included in the Annual Report (see Section 4) at the time the request is received.

Section 4. Content of Annual Reports. The Annual Report shall contain or incorporate by reference the following:

(a) Audited financial statements prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board. If the District's audited financial statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

(b) To the extent not contained in the audited financial statements filed pursuant to the preceding clause (a), the Annual Report shall contain information showing:

(i) the average daily attendance in District schools on an aggregate basis for the preceding fiscal year;

(ii) pension plan contributions made by the District for the preceding fiscal year;

(iii) aggregate principal amount of short-term borrowings, lease obligations and other long-term borrowings of the District as of the end of the preceding fiscal year;

(iv) description of amount of general fund revenues and expenditures which have been budgeted for the current fiscal year, together with audited actual budget figures for the preceding fiscal year;

(v) the District's total revenue limit for the preceding fiscal year;

(vi) prior fiscal year total secured property tax levy and collections, showing current collections as a percent of the total levy; and

(vii) current fiscal year assessed valuation of taxable properties in the District, including assessed valuation of the top ten properties.

(c) In addition to any of the information expressly required to be provided under paragraphs (a) and (b) of this Section, the District shall provide such further information, if any, as may be necessary to make the specifically required statements, in the light of the circumstances under which they are made, not misleading.

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the District or related public entities, which have been submitted to each of the Repositories or the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. The District shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the District shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds, if material:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.
- (6) Adverse tax opinions or events affecting the tax-exempt status of the security.
- (7) Modifications to rights of security holders.
- (8) Contingent or unscheduled bond calls.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities.
- (11) Rating changes.

(b) Whenever the District obtains knowledge of the occurrence of a Listed Event, the District shall as soon as possible determine if such event would be material under applicable Federal securities law.

(c) If the District determines that knowledge of the occurrence of a Listed Event would be material under applicable Federal securities law, the District shall promptly file a notice of such occurrence with the Municipal Securities Rulemaking Board and each State Repository. Notwithstanding the foregoing, notice of Listed Events described in subsections (a)(8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Bonds pursuant to the Bond Resolution.

Section 6. Alternative Method of Filing. In lieu of filing an Annual Report with each Repository under Section 3 of a notice of a Listed Event under Section 5, the District or the Dissemination Agent may make such filing through the internet filing system which is maintained at DisclosureUSA.com (or such other central filing system as is approved by the Securities and Exchange Commission), in which event such filing need not also be made by the District or the Dissemination Agent directly with any Repository.

Section 7. Termination of Reporting Obligation. The District's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

Section 8. Dissemination Agent. The District may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the District may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) if the amendment or waiver relates to the provisions of Sections 3(a), 4 or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature, or status of an obligated person with respect to the Bonds, or type of business conducted;

(b) the undertakings herein, as proposed to be amended or waived, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the primary offering of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) the proposed amendment or waiver either (i) is approved by holders of the Bonds in the manner provided in the Bond Resolution for amendments to the Bond Resolution with the consent of holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the holders or beneficial owners of the Bonds.

If the annual financial information or operating data to be provided in the Annual Report is amended pursuant to the provisions hereof, the first annual financial information filed pursuant hereto containing the amended operating data or financial information shall explain, in narrative form, the reasons for the amendment and the impact of the change in the type of operating data or financial information being provided.

If an amendment is made to the undertaking specifying the accounting principles to be followed in preparing financial statements, the annual financial information for the year in which the change is made shall present a comparison between the financial statements or information prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles. The comparison shall include a qualitative discussion of the differences in the accounting principles and the impact of the change in the accounting principles on the presentation of the financial information, in order to provide information to investors to enable them to evaluate the ability of the District to meet its obligations. To the extent reasonably feasible, the comparison shall be quantitative. A notice of the change in the accounting principles shall be sent to the Repositories in the same manner as for a Listed Event under Section 5(c).

Section 10. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or

including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the District chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the District shall have no obligation under this Disclosure Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 11. Default. In the event of a failure of the District to comply with any provision of this Disclosure Certificate, any holder or beneficial owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Certificate. A default under this Disclosure Certificate shall not be deemed an Event of Default under the Bond Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the District to comply with this Disclosure Certificate shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 13. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the District, the Dissemination Agent, the Participating Underwriters and holders and beneficial owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: March 8, 2007

CAYUCOS ELEMENTARY SCHOOL
DISTRICT

By: _____
Superintendent

EXHIBIT A

NOTICE OF FAILURE TO FILE ANNUAL REPORT

Name of Obligor: Cayucos Elementary School District

Name of Bond Issue: \$2,633,543.05 aggregate principal amount of Cayucos Elementary School District (County of San Luis Obispo, California) General Obligation Bonds, Election of 2004, Series B

Date of Issuance: March 8, 2007

NOTICE IS HEREBY GIVEN that the District has not provided an Annual Report with respect to the above-named Bonds. The District anticipates that the Annual Report will be filed by _____.

Dated: _____, 2007

CAYUCOS ELEMENTARY SCHOOL
DISTRICT

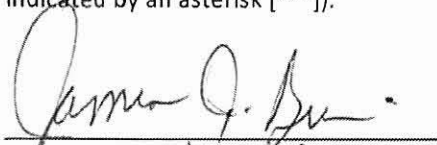
By: _____
Superintendent

E. List of Significant Events

The District shall give or cause to be given notice of the occurrence of any of the following events, if material:

1. Principal and interest payment delinquencies.
2. Non-payment related defaults.
3. Unscheduled draws on debt service reserves reflecting financial difficulties.
4. Unscheduled draws on credit enhancements reflecting financial difficulties.
5. Substitution of credit or liquidity providers, or their failure to perform.
6. Adverse tax opinions or events affecting the tax-exempt status of the security.
7. Modifications to rights of security holders.
8. Contingent or unscheduled bond calls.
9. Defeasances.
10. Release, substitution, or sale of property securing repayment of the securities.
11. Rating changes.

I/we have reviewed the above list and are acknowledging that none of the above listed significant events have occurred since the filing of the last Continuing Disclosure Annual Report (except where indicated by an asterisk ["*"]).



Title: Superintendent
Cayucos Unified School District

2/12/13

Date



Title: Vice President
KNN Public Finance
A Division of Zions First National Bank

2-28-13

Date

**F. Audited Financial Statements for Year Just Ended
June 30, 2012**

**CAYUCOS ELEMENTARY SCHOOL DISTRICT
COUNTY OF SAN LUIS OBISPO
CAYUCOS, CALIFORNIA**

**AUDIT REPORT
JUNE 30, 2012**

CAYUCOS ELEMENTARY SCHOOL DISTRICT

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JUNE 30, 2012

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CAYUCOS ELEMENTARY SCHOOL DISTRICT
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FINANCIAL SECTION



MOSS, LEVY & HARTZHEIM LLP

CERTIFIED PUBLIC ACCOUNTANTS

PARTNERS

RONALD A LEVY, CPA
CRAIG A HARTZHEIM, CPA
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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Cayucos Elementary School District
Cayucos, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cayucos Elementary School District as of and for the fiscal year ended June 30, 2012, which collectively comprise the District's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Education Audit Appeals Panel's *Standards and Procedures for Audits of California K-12 Local Educational Agencies*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Cayucos Elementary School District at June 30, 2012, and the respective changes in financial position thereof, for the fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America.

As discussed in note 1 to basic financial statements effective July, 1, 2011, the Cayucos Elementary School District adopted the Governmental Accounting Standards Board (GASB) Statement No. 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions*.

Accounting principles generally accepted in the United States of America require the budgetary information on page 27, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 14, 2012, on our consideration of the Cayucos Elementary School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the Cayucos Elementary School District's basic financial statements. The accompanying combining and individual fund financial statements and schedules, financial, and statistical information listed in the table of contents, including the Schedule of Expenditures of Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Cayucos Elementary School District. The accompanying combining and individual fund financial statements and schedules, financial, and statistical information listed in the table of contents, including the Schedule of Expenditures of Federal Awards, are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Moss, Levy & Haugheim LLP

Santa Maria, California
December 14, 2012

CAYUCOS ELEMENTARY SCHOOL DISTRICT

STATEMENT OF NET ASSETS

JUNE 30, 2012

Assets	Governmental Activities
Cash in county treasury	\$ 1,530,138
Revolving cash fund	1,000
Cash on hand and in banks	224
Accounts receivable	149,040
Land	222,311
Buildings and improvements	15,429,483
Equipment	175,056
Less accumulated depreciation	<u>(1,217,492)</u>
Total assets	<u>16,289,760</u>
Liabilities	
Accounts payable	154,005
Interest payable	72,402
Long-term liabilities:	
Due within one year:	
General obligation bonds payable	171,090
Bond premium	1,983
Early retirement incentive program	<u>25,667</u>
Total due within one year	<u>425,147</u>
Due after one year:	
Interest payable	832,198
General obligation bonds payable	7,131,477
Compensated absences	8,508
Bond premium	37,371
Early retirement incentive program	<u>134,624</u>
Total due after one year	<u>8,144,178</u>
Total liabilities	<u>8,569,325</u>
Net Assets	
Invested in capital assets, net of related debt	7,267,437
Restricted for:	
Educational programs	14,372
Capital projects	15,529
Nutrition	3,835
Unrestricted	<u>419,262</u>
Total net assets	<u>\$ 7,720,435</u>

The accompanying notes are an integral part of this statement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
Instruction	\$ 1,771,497	\$ -	\$ 147,360	\$ -
Instruction-related services:				
Instructional supervision and administration	57,474			
Instructional library, media, and technology	1,703			
School site administration	169,267			
Pupil services:				
Home to school transportation	64,790		17,864	
Food services	77,873	38,047	42,474	
All other pupil services	77,282		20,768	
General administration:				
Data processing	12,179			
All other general administration	260,611	1,826	7,321	
Plant services	134,170			
Ancillary services	13,612			
Community services	29,480		3,611	
Other outgo	119,920		79,415	
Interest on long-term debt	343,077			
Depreciation (unallocated)	313,790			
Total governmental activities	<u>\$ 3,446,725</u>	<u>\$ 39,873</u>	<u>\$ 318,813</u>	<u>\$ -</u>

General revenues:

Taxes and subventions:

Taxes levied for general purposes

Taxes levied for debt service

Federal and state aid not restricted to specific
purposes

Interest and investment earnings

Interagency revenues

Miscellaneous

Total general revenues

Change in net assets

Net assets, beginning of fiscal year

Net assets, end of fiscal year

The accompanying notes are an integral part of this statement.

Net (Expense)
Revenue and
Changes in
Net Assets

\$ (1,624,137)

(57,474)

(1,703)
(169,267)

(46,926)
2,648
(56,514)

(12,179)
(251,464)
(134,170)
(13,612)
(25,869)
(40,505)
(343,077)
(313,790)

(3,088,039)

1,973,045
434,603

123,859
3,666
170,652
144,290

2,850,115

(237,924)

7,958,359
\$ 7,720,435

CAYUCOS ELEMENTARY SCHOOL DISTRICT**BALANCE SHEET - GOVERNMENTAL FUNDS**

JUNE 30, 2012

	General Fund	Bond Interest & Redemption Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:				
Cash in County Treasury	\$ 683,982	\$ 847,709	\$ (1,553)	\$ 1,530,138
Cash on Hand and in Banks	200	-	24	224
Cash in Revolving Fund	1,000	-	-	1,000
Accounts Receivable	101,492	-	47,548	149,040
Total Assets	<u>\$ 786,674</u>	<u>\$ 847,709</u>	<u>\$ 46,019</u>	<u>\$ 1,680,402</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	\$ 153,923	\$ -	\$ 82	\$ 154,005
Total Liabilities	<u>153,923</u>	<u>-</u>	<u>82</u>	<u>154,005</u>
Fund Balances:				
Nonspendable	1,000	-	-	1,000
Restricted	14,372	847,709	19,364	881,445
Assigned	-	-	26,573	26,573
Unassigned	617,379	-	-	617,379
Total Fund Balances	<u>632,751</u>	<u>847,709</u>	<u>45,937</u>	<u>1,526,397</u>
Total Liabilities and Fund Balances	<u>\$ 786,674</u>	<u>\$ 847,709</u>	<u>\$ 46,019</u>	<u>\$ 1,680,402</u>

The accompanying notes are an integral part of this statement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET ASSETS JUNE 30, 2012

Total fund balances - governmental funds \$ 1,526,397

In governmental funds, only current assets are reported. In the statement of net assets, all assets are reported, including capital assets and accumulated depreciation.

Capital assets at historical cost	\$ 15,826,850	
Accumulated depreciation	<u>1,217,492</u>	14,609,358

In governmental funds, interest on long-term debt is not recognized until the period in which it matures and is paid. In government-wide statement of net activities, it is recognized in the period that it is incurred. (904,600)

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net assets, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

General obligation bonds payable	\$ 7,302,567	
Bond premium	39,354	
Compensated absences payable	8,508	
Early retirement incentive programs	<u>160,291</u>	<u>(7,510,720)</u>

Total net assets - governmental activities \$ 7,720,435

The accompanying notes are an integral part of this statement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	General Fund	Bond Interest & Redemption Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
Revenue Limit Sources:				
Local Sources	\$ 1,973,045	\$ -	\$ -	\$ 1,973,045
Federal Revenue	98,058	-	40,965	139,023
Other State Revenue	160,264	1,910	3,358	165,532
Other Local Revenue	240,729	435,883	254,589	931,201
Total Revenues	<u>2,472,096</u>	<u>437,793</u>	<u>298,912</u>	<u>3,208,801</u>
Expenditures:				
Instruction	1,611,207	-	-	1,611,207
Instruction - Related Services	230,194	-	-	230,194
Pupil Services	121,617	-	249,090	370,707
Ancillary Services	13,612	-	-	13,612
Community Services	29,480	-	-	29,480
General Administration	268,361	-	4,429	272,790
Plant Services	134,204	-	40,152	174,356
Other Outgo	119,920	-	-	119,920
Debt Service:				
Principal	-	155,556	-	155,556
Interest	-	195,014	-	195,014
Total Expenditures	<u>2,528,595</u>	<u>350,570</u>	<u>293,671</u>	<u>3,172,836</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(56,499)</u>	<u>87,223</u>	<u>5,241</u>	<u>35,965</u>
Other Financing Sources (Uses):				
Transfers In	75,000	-	7,413	82,413
Transfers Out	(7,413)	-	(75,000)	(82,413)
Total Other Financing Sources (Uses)	<u>67,587</u>	<u>-</u>	<u>(67,587)</u>	<u>-</u>
Net Change in Fund Balances	11,088	87,223	(62,346)	35,965
Fund Balances, July 1	621,663	760,486	108,283	1,490,432
Fund Balances, June 30	<u>\$ 632,751</u>	<u>\$ 847,709</u>	<u>\$ 45,937</u>	<u>\$ 1,526,397</u>

The accompanying notes are an integral part of this statement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Total net change in fund balances - governmental funds	\$ 35,965
Capital assets are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which additions to capital assets of \$190,949 exceeds depreciation expense \$(313,790) in the period.	(122,841)
In governmental funds, interest on long-term debt is recognized in the period that it becomes due. In the government-wide statement of activities, it is recognized in the period that it is incurred. Unmatured interest owing at the end of the period, less matured interest paid during the period but owing from the prior period was:	(150,046)
In the statement of activities, compensated absences are measured by the amounts earned during the fiscal year. In governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially the amounts paid). This fiscal year, vacation used exceeded the amounts earned by \$1,750.	1,750
In governmental funds, repayments of long-term debt are reported as expenditures. In the government-wide statements, repayments of long-term debt are reported as reductions of liabilities. Payment of bond principal was \$155,556.	155,556
In governmental funds, debt issue premiums are recognized as Other Financing Sources in the period they are incurred. In government-wide statements, premiums are amortized over the life of the debt. Amortization for the period was \$1,983.	1,983
In the statement of activities, early retirement benefits are measured by the amounts earned during the fiscal year. In government funds, expenditures for these items are measured by the amount of financial resources used (essentially the amount paid). This fiscal year, early retirement benefits earned were more than the amount used \$160,291.	<u>(160,291)</u>
Changes in net assets - governmental activities	<u>\$ (237,924)</u>

The accompanying notes are an integral part of this statement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES

FIDUCIARY FUNDS

JUNE 30, 2012

	Agency Fund
	Student Body Fund
ASSETS:	
Cash on Hand and in Banks	\$ 30,119
Total Assets	<u>\$ 30,119</u>
LIABILITIES:	
Due to Student Groups	\$ 30,119
Total Liabilities	<u>\$ 30,119</u>

The accompanying notes are an integral part of this statement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Policies

The District accounts for its financial transactions in accordance with policies and procedures of the Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants.

B. Reporting Entity

The reporting entity is the Cayucos Elementary School District. There are no component units included in this report which meet the reporting entity definition criteria of GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB Statement No. 39.

C. Basis of Presentation

Government-wide Financial Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the District.

The government-wide statements are prepared using the economic resources measurement focus. Government-wide statements differ from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include a reconciliation, with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements:

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column, and all nonmajor funds are aggregated into one column. Fiduciary funds are reported by fund type.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Fiduciary funds are reported using the economic resources measurement focus.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Fiduciary funds use the accrual basis of accounting.

Revenues – exchange and non-exchange transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, "available" means collectible within the current period or within 60 days after fiscal year end.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the fiscal year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Deferred revenue:

Deferred revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred revenue. On the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have also been recorded as deferred revenue.

Expenses/expenditures:

On the accrual basis of accounting, expenses are recognized at the time a liability is incurred. On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, debt service expenditures, as well as expenditure related to compensated absences and claims and judgments are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

E. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District's accounts are organized into major, nonmajor, and fiduciary funds as follows:

Major Governmental Funds:

The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

The Bond Interest and Redemption Fund is used to account for general obligation bond interest and redemption of bond principal.

Nonmajor Governmental Funds:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. The District maintains three nonmajor special revenue funds:

1. The Cafeteria Fund is used to account for revenues received and expenditures made to operate the District's cafeteria.
2. The Deferred Maintenance Fund is used for the purpose of major repair or replacement of the District's property.
3. The Pupil Transportation Equipment Fund is used for the purpose of major repair or replacement of the District's buses.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Fund Accounting (Continued)

Nonmajor Governmental Funds: (Continued)

Capital Projects Funds are used to account for the acquisition and/or construction of governmental capital assets. The District maintains two nonmajor capital projects funds.

1. Capital Facilities Fund is used to account for resources received from developer impact fees assessed under the provisions of the California Environmental Quality Act (CEQA).
2. The Special Reserve Fund is used to set aside funds for projects.

Fiduciary Funds:

Agency Funds are used to account for assets of others for which the District acts as an agent. The District maintains one agency fund for the student body accounts. The fund is used to account for the raising and expending of money to promote the general welfare, morale, and educational experience of the student body.

F. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By State law, the District's governing board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements.

These budgets are revised by the District's governing board and District Superintendent during the fiscal year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was employed as a management control device during the fiscal year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

G. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid. All encumbrances are liquidated at June 30.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, as prescribed by the GASB and the American Institute of Certified Public Accountants, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

I. New Accounting Pronouncements

Governmental Accounting Standards Board Statement No. 64

For the fiscal year ended June 30, 2012, the District implemented Governmental Accounting Standards Board (GASB) Statement No. 64, "Derivative Instruments: Application of Hedge Accounting Termination Provisions." This Statement is effective for periods beginning after June 15, 2011. The objective of this Statement is to clarify whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. Implementation of the GASB Statement No. 64, did not have an impact on the District's financial statements for the fiscal year ended June 30, 2012.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Assets, Liabilities, and Equity

1. Deposits and Investments

Cash balances held in banks and in revolving funds are insured up to \$250,000 by the Federal Depository Insurance Corporation. All cash held by the financial institutions is fully insured or collateralized.

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the San Luis Obispo County Treasury. The County pools these funds with those of other districts in the County and invests the cash. These pooled funds are carried at fair value. Interest earned is deposited quarterly into participating funds. Any investment losses are proportionately shared by all funds in the pool.

The County is authorized to deposit cash and invest excess funds by California Government Code Section 53648 et. seq.. The funds maintained by the County are either secured by federal depository insurance or are collateralized.

Information regarding the amount of dollars invested in derivatives with the San Luis Obispo County Treasury was not available.

2. Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables/payables.

3. Prepaid Items

The District has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. The District has chosen to report the expenditure when incurred.

4. Capital Assets

Capital assets are those purchased or acquired with an original costs of \$5,000 or more and are reported at historical cost or estimated historical cost. Contributed capital assets are reported at fair value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of a capital asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the capital assets or materially extend the capital assets' lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using the straight-line basis over the following estimated useful lives.

Asset Class	Examples	Estimated Useful Life in Years
Land		N/A
Site improvements	Paving, flagpoles, retaining walls, sidewalks, fencing, outdoor lighting	20
School buildings		50
Portable classrooms		25
HVAC systems	Heating, ventilation, and air conditioning systems	20
Roofing		20
Interior construction		25
Carpet replacement		7

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Assets, Liabilities, and Equity (Continued)

4. Capital Assets (Continued)

Asset Class	Examples	Estimated Useful Life in Years
Electrical/plumbing		30
Sprinkler/fire system	Fire suppression system	25
Outdoor equipment	Playground, radio towers, fuel tanks, pumps	20
Machinery and tools	Shop and maintenance equipment, tools	15
Kitchen equipment	Appliances	15
Custodial equipment	Floor scrubbers, vacuums, other	15
Science and engineering	Lab equipment, scientific apparatus	10
Furniture and accessories	Classroom and other furniture	20
Business machines	Fax, duplicating and printing equipment	10
Copiers		5
Communication equipment	Mobile, portable radios, non-computerized	10
Computer hardware	PCs, printers, network hardware	5
Computer software	Instructional, other short-term	5 to 10
Computer software	Administrative long-term	10 to 20
Audio visual equipment	Projectors, cameras (still and digital)	10
Athletic equipment	Gymnastics, football, weight machines, wrestling mats	10
Musical instruments	Pianos, strings, brass, percussion	10
Library books	Collections	5 to 7
Licensed vehicles	Buses, other on-road vehicles	8
Contractors equipment	Major off-road vehicles, front-end loaders, large tractors, mobile air compressor	10
Grounds equipment	Mowers, tractors, attachments	15

5. Deferred Revenue

Cash is received for federal and state special projects and programs are recognized as revenue to the extent that qualified expenditures have been incurred. Deferred revenue is recorded to the extent cash received on specific projects and programs exceed qualified expenditures.

6. Compensated Absences

All vacation pay plus related payroll taxes are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Accumulated employee sick leave benefits are not recognized as liabilities of the District. The District's policy is to record sick leave as an operating expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

7. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Assets. Bond premiums on issuance of bonds are amortized over the life of the bonds.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Assets, Liabilities, and Equity (Continued)

8. Fund Balances

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance – represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid insurance) or legally required to remain intact (such as notes receivable or principal of a permanent fund).

Restricted Fund Balance – represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed Fund Balance – represents amounts that can only be used for a specific purpose because of a formal action by the District's governing board. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance – represents amounts which the District intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the general fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purpose of the District.

Unassigned Fund Balance – represents amounts which are unconstrained in that they may be spent for any purpose. Only the general fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

9. Minimum Fund Balance Policy

The District is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. The District's Minimum Fund Balance Policy requires a Reserve for Economic Uncertainties, consisting of unassigned amounts, equal to no less than 5 percent of General Fund expenditures and other financing uses.

10. Revenue Limit/Property Tax

The District's revenue limit is received from a combination of local property taxes, state apportionments, and other local sources.

The County is responsible for assessing, collecting, and apportioning property taxes. Taxes are levied for each fiscal year on taxable real and personal property in the county. The levy is based on the assessed values of the preceding January 1, which is also the lien date. Property taxes on the secured roll are due on November 1 and February 1, and taxes become delinquent after December 10 and April 10, respectively. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The County apportions secured property tax revenue in accordance with the alternate method of distribution prescribed by Section 4705 of the California *Revenue and Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll – approximately October 1 of each year.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Assets, Liabilities, and Equity (Continued)

10. Revenue Limit/Property Tax (Continued)

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local revenue limit sources by the District.

The California Department of Education reduces the District's entitlement by the District's local property tax revenue. The balance is paid from the State General Fund, and is known as the State Apportionment.

The District's Base Revenue Limit is the amount of general purpose tax revenue, per average daily attendance (ADA), that the District is entitled to by law. This amount is multiplied by the second period ADA to derive the District's total entitlement.

NOTE 2 - CASH AND INVESTMENTS

The District's cash and investments at June 30, 2012, consisted of the following:

Cash on hand and in banks	\$ 31,343
Cash and investments with the County Treasurer	<u>1,530,138</u>
Total cash and investments	<u>\$ 1,561,481</u>

Cash and investments are presented on the accompanying basic financial statements, as follows:

Cash in county treasury, statement of net assets	\$ 1,530,138
Cash in revolving fund, statement of net assets	1,000
Cash in on hand and in banks, statement of net assets	224
Cash on hand and in banks, statement of fiduciary assets and liabilities	<u>30,119</u>
Total cash and investments	<u>\$ 1,561,481</u>

Cash in County Treasury

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the San Luis Obispo County Treasury as part of the common investment pool (\$1,530,138 as of June 30, 2012). The fair value of this pool as of that date, as provided by the plan sponsor, was \$1,530,138. The District is considered to be an involuntary participant in the external pool. Interest is deposited in the participating funds. The County is restricted by Government Code Section 53635, pursuant to Section 53601, to invest in time deposits, U.S. government securities, State registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements.

Cash on Hand, in Banks, and in Revolving Fund

Cash balance on hand and in banks (\$30,343 as of June 30, 2012) and in the revolving fund (\$1,000 as of June 30, 2012) are insured up to \$250,000 by the Federal Depository Insurance Corporation. All cash held by the financial institution is fully insured or collateralized.

Investments Authorized by the District's Investment Policy

The District's investment policy only authorizes investment in the local government investment pool administered by the County of San Luis Obispo. The District's investment policy does not contain any specific provisions intended to limit the District's exposure to interest rate risk, credit risk, and concentration of credit risk.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2012

NOTE 2 - CASH AND INVESTMENTS (Continued)

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rate risk is by purchasing a combination of shorter term and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for operations.

Information about the sensitivity of the fair values of the District's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity:

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Remaining Maturity (in Months)</u>			
		<u>12 Months Or Less</u>	<u>13-24 Months</u>	<u>25-60 Months</u>	<u>More than 60 Months</u>
San Luis Obispo County Investment Pool	\$ 1,530,138	\$ 1,530,138	\$ -	\$ -	\$ -
Total	\$ 1,530,138	\$ 1,530,138	\$ -	\$ -	\$ -

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of rating by a nationally recognized statistical rating organization. Presented below is the minimum rating required by the California Government Code and the District's investment policy, and the actual rating as of fiscal year end for each investment type.

<u>Investment Type</u>	<u>Carrying Amount</u>	<u>Minimum Legal Rating</u>	<u>Exempt From Disclosure</u>	<u>Rating as of Fiscal Year End</u>		
				<u>AAA</u>	<u>Aa</u>	<u>Not Rated</u>
San Luis Obispo County Investment Pool	\$1,530,138	N/A	\$ -	\$ -	\$ -	\$1,530,138
Total	\$1,530,138		\$ -	\$ -	\$ -	\$1,530,138

Concentration of Credit Risk

The investment policy of the District contains no limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code. There are no investments in any one issuer that represent 5% or more of total District investments.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure the District's deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

None of the District's deposits with financial institutions in excess of federal depository insurance limits were held in uncollateralized accounts.

The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as San Luis Obispo County Investment Pool).

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 3 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Excess of expenditures over appropriations in individual funds are as follows:

<u>Funds</u>	<u>Excess Expenditures</u>
Major Fund:	
Bond Interest and Redemption Fund:	
Debt Service	\$ 14,150
Nonmajor Funds:	
Cafeteria Fund:	
Classified salaries	\$ 1,823
Employee Benefits	\$ 197
Books and supplies	\$ 3,824
Services and other operating expenditures	\$ 508
Direct Support/Indirect costs	\$ 3,862
Capital Facilities Fund:	
Capital Outlay	\$ 12,878

NOTE 4 - RECEIVABLES

Receivables at June 30, 2012, consist of the following:

	<u>General Fund</u>	<u>Bond Interest and Redemption Fund</u>	<u>Other Governmental Funds</u>
Federal Government:			
Federal programs	\$ 10,050	\$ -	\$ 7,420
State Government:			
Categorical aid programs	35,210		597
Lottery	9,263		
Local Sources:			
County of San Luis Obispo grant			25,000
SELPA	29,399		
Miscellaneous	<u>17,570</u>	<u> </u>	<u>14,531</u>
Totals	<u>\$ 101,492</u>	<u>\$ -</u>	<u>\$ 47,548</u>

NOTE 5 - INTERFUND TRANSACTIONS

Interfund transactions are reported as either loans, services provided, reimbursements, or transfers. Loans are reported as interfund receivables and payables, as appropriate, and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers among governmental funds are netted as part of the reconciliation to the government-wide financial statements.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 5 - INTERFUND TRANSACTIONS (Continued)Interfund Transfers

Interfund transfers consist of operating transfers from funds receiving revenue to funds through which the resources are to be expended.

Interfund transfers for the 2011-2012 fiscal year, are as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Major Fund:		
General Fund	\$ 75,000	\$ 7,413
Nonmajor Funds:		
Deferred Maintenance Fund	6,756	
Pupil Transportation Fund	<u>657</u>	<u>75,000</u>
Totals	<u>\$ 82,413</u>	<u>\$ 82,413</u>

NOTE 6 – CAPITAL ASSETS AND DEPRECIATION

Capital assets activity for the fiscal year ended June 30, 2012, is shown below:

	<u>Balance July 1, 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2012</u>
Capital assets, not being depreciated:				
Land	\$ 222,311	\$ -	\$ -	\$ 222,311
Construction in progress	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total capital assets, not being depreciated	<u>\$ 222,311</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,311</u>
Capital assets, being depreciated:				
Buildings and improvements	\$15,391,997	\$ 37,486	\$ -	\$ 15,429,483
Equipment	<u>38,593</u>	<u>153,463</u>	<u>17,000</u>	<u>175,056</u>
Total capital assets, being depreciated	<u>15,430,590</u>	<u>190,949</u>	<u>17,000</u>	<u>15,604,539</u>
Less accumulated depreciation for:				
Buildings and improvements	882,109	307,396		1,189,505
Equipment	<u>38,593</u>	<u>6,394</u>	<u>17,000</u>	<u>27,987</u>
Total accumulated depreciation	<u>920,702</u>	<u>313,790</u>	<u>17,000</u>	<u>1,217,492</u>
Total capital assets, being depreciated, net	<u>\$14,509,888</u>	<u>\$ (122,841)</u>	<u>\$ -</u>	<u>\$ 14,387,047</u>
Governmental activities, capital assets, net	<u>\$14,732,199</u>	<u>\$ (122,841)</u>	<u>\$ -</u>	<u>\$ 14,609,358</u>

Depreciation expense was charged to governmental activities, as follows:

Governmental Activities:

Unallocated	<u>\$ 313,790</u>
Total depreciation expense	<u>\$ 313,790</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 7 – BONDED DEBT

The outstanding general obligation bonded debt of the Cayucos Elementary School District at June 30, 2012, is:

<u>Date Of Issue</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount of Original Issue</u>	<u>Outstanding July 1, 2011</u>	<u>Issued Current Fiscal Year</u>	<u>Redeemed Current Fiscal Year</u>	<u>Outstanding June 30, 2012</u>
2005	3.75%-6.37%	2029	\$ 2,316,287	\$ 2,061,287	\$ -	\$ 95,000	\$ 1,966,287
2008	4.00%-7.00%	2031	2,900,000	2,860,000		30,000	2,830,000
2008	3.70%-4.85%	2041	<u>2,633,543</u>	<u>2,536,836</u>		<u>30,556</u>	<u>2,506,280</u>
			<u>\$ 7,849,830</u>	<u>\$ 7,458,123</u>	<u>\$ -</u>	<u>\$ 155,556</u>	<u>\$ 7,302,567</u>

The annual requirements to amortize general obligation bonds payable outstanding as of June 30, 2012, are as follows:

<u>Fiscal Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2013	\$ 171,090	\$ 190,757	\$ 361,845
2014	193,470	185,776	379,246
2015	208,678	182,630	391,308
2016	161,857	248,164	410,021
2017	183,667	241,804	425,471
2018-2122	1,147,183	1,267,946	2,415,129
2123-2127	1,435,141	1,519,788	2,954,929
2128-2032	2,356,598	1,221,059	3,577,657
2033-2037	771,083	2,068,917	2,840,000
2038-2042	<u>673,800</u>	<u>2,471,200</u>	<u>3,145,000</u>
Totals	<u>\$7,302,567</u>	<u>\$ 9,598,041</u>	<u>\$ 16,900,608</u>

NOTE 8 – EARLY RETIREMENT INCENTIVE PROGRAM

The District had adopted an early retirement incentive program, pursuant to Education Code Sections 22714 and 44929, whereby the service credit to eligible employees is increased by two years. The total liability at June 30, 2012 amounts to \$160,291. The District has elected to pay the State Teachers' Retirement System the amount due to early retirees under the deferred payment plan whereby payments will be annually, as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Annual Payment</u>
2013	\$ 25,667
2014	23,731
2015	22,515
2016	21,300
2017	20,084
2018-2020	<u>46,994</u>
	<u>\$ 160,291</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 9 - LONG-TERM DEBT - SCHEDULE OF CHANGES

A schedule of changes in long-term debt for the fiscal year ended June 30, 2012, is shown below:

	Balance July 1, 2011	Additions	Deletions	Balance June 30, 2012	Due within One Year
Bonds payable	\$7,458,123	\$ -	\$ 155,556	\$ 7,302,567	\$ 171,090
Bond premium	41,337		1,983	39,354	1,983
Compensated absences	10,258	11,350	13,100	8,508	
Early retirement incentive program		169,954	9,663	160,291	25,667
	<u>\$7,509,718</u>	<u>\$ 181,304</u>	<u>\$ 180,302</u>	<u>\$ 7,510,720</u>	<u>\$ 198,740</u>

NOTE 10 - JOINT VENTURES (Joint Powers Agreements)

The Cayucos Elementary School District participates in three joint ventures under joint powers agreements (JPA's); the Self-Insurance Program for Employees, the Self-Insured Schools of California II, and the Self-Insured Schools of California III. The relationship between the Cayucos Elementary School District and the JPA's are such that none of the JPAs are a component unit of the Cayucos Elementary School District for financial reporting purposes.

The JPAs are independently accountable for their fiscal matters. The insurance groups maintain their own accounting records. Budgets are not subject to any approval other than of the respective governing boards. Member districts share surpluses and deficits proportionately to their participation in the JPA.

Self-Insurance Program for Employees (S.I.P.E.)

S.I.P.E. was established to provide the services and other items necessary and appropriate for the development, operation, and maintenance of a self-insurance system for workers' compensation claims against the public educational agencies who are members thereof. The participants consist of the Office of the County Superintendent of Schools, school districts, and a community college. Each participant may appoint one representative to the governing board. The governing board is responsible for establishing premium rates and making budgeting decisions.

The Self-Insured School of California II (S.I.S.C. II)

S.I.S.C. II arranges for and provides property and liability insurance for its member school districts. The Cayucos Elementary School District pays a premium commensurate with the level of coverage requested.

The Self-Insured School of California III (S.I.S.C. III)

S.I.S.C. III arranges for and provides health and welfare insurance for its member school districts. The Cayucos Elementary School District pays a premium commensurate with the level of health and welfare insurance provided.

NOTE 11 - COMMITMENTS AND CONTINGENCIES

State and Federal Allowances, Awards, and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

Litigation

According to the District's staff and attorney, no contingent liabilities are outstanding and no lawsuits are pending of any real financial consequence.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 12 – EMPLOYEES' RETIREMENT SYSTEMS

State Teachers' Retirement System (STRS)

Plan Description

The Cayucos Elementary School District contributes to the State Teachers' Retirement System (STRS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS. The Plan provides retirement, disability, and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. STRS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the STRS' annual financial report may be obtained from the STRS, 7667 Folsom Boulevard, Sacramento, California 95826.

Funding Policy

Active plan members are required to contribute 8.0% of their salary and the Cayucos Elementary School District is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for fiscal year 2011-2012, was 8.25% of annual payroll. The contribution requirements of the plan members are established by State statutes. The Cayucos Elementary School District's contributions to STRS for the fiscal years ending June 30, 2012, 2011, and 2010, were \$92,351, \$92,822, and \$86,975, respectively, and equal 100% of the required contributions for each fiscal year.

California Public Employees' Retirement System (CalPERS)

Plan Description

The Cayucos Elementary School District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by CalPERS. The Plan provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues a separate comprehensive annual financial report that includes financial statements and required supplementary information. Copies of the CalPERS' annual financial report may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, California 95814.

Funding Policy

Active plan members are required to contribute 7.0% of their salary and the Cayucos Elementary School District is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for the fiscal year 2011-2012, was 10.923% of annual payroll. The contribution requirements of the plan members are established by State statutes. The Cayucos Elementary School District's contributions to CalPERS for the fiscal years ending June 30, 2012, 2011, and 2010, were \$49,018, \$35,174, and \$32,651, respectively, and equal 100% of the required contributions for each fiscal year.

NOTE 13 - STUDENT BODY FUND

The student body fund often engages in activities, which involve cash transactions. These transactions were not subject to adequate internal accounting control prior to deposits being recorded in the bank accounts.

NOTE 14 – NET ASSETS

The government-wide and fiduciary fund financial statements utilize a net assets presentation. Net assets are categorized as invested capital assets (net of related debt), restricted, and unrestricted.

Invested In Capital Assets, Net of Related Debt – This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

Restricted Net Assets – This category presents external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Assets – This category represents net assets of the District, not restricted for any project or other purpose.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 15 - FUND BALANCES

Fund balances are composed of the following elements:

	General Fund	Bond Interest & Redemption Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable				
Revolving cash	\$ 1,000	\$ -	\$ -	\$ 1,000
Restricted				
Lottery: Instructional materia	5,393			5,393
Economic impact aid	480			480
Other local	8,499			8,499
Debt service		847,709		847,709
Child nutrition			3,835	3,835
Capital projects			15,529	15,529
Assigned				
Deferred maintenance projects			10,223	10,223
Capital projects			16,350	16,350
Unassigned	617,379			617,379
Total	<u>\$ 632,751</u>	<u>\$ 847,709</u>	<u>\$ 45,937</u>	<u>\$ 1,526,397</u>

NOTE 16 – EARLY RETIREMENT INCENTIVE PROGRAM

The District has adopted an early retirement incentive program, pursuant to Education Code Sections 22714 and 44929, whereby the service credit to eligible employees is increase by two years. Eligible employees must have five or more years of service under the State Teachers' Retirement System and retire during a period of not more than 120 days or less than 60 days from the date of formal action taken by the District.

The District has determined that the formal action taken would result in a net savings to the District and the retention of certificated employees who are credentialed to teach in teacher shortage disciplines.

The District has also demonstrated and certified such results to the County Office of Education, as required, pursuant to Education Code Section 22714 (b)(1). The District's certification reconciles to the information confirmed in the audit.

Retiree Information

Two employees have retired in exchange for the additional two years of service credit during the fiscal year.

Position Vacated	Replacement Employee Credit	Retired Employee Salary and Benefit	Replacement Employee Salary and Benefit
Teacher	59	\$ 93,193	\$ 61,516
Teacher	56	\$ 87,413	\$ 45,590

CAYUCOS ELEMENTARY SCHOOL DISTRICT

NOTES TO BASIC FINANCIAL STATEMENTS

JUNE 30, 2012

NOTE 16 – EARLY RETIREMENT INCENTIVE PROGRAM (Continued)

Additional Costs

As a result of this early retirement incentive program, the District expects to incur \$169,954 in additional costs. The breakdown in additional costs is presented below:

Retirement Costs with Interest	\$ 169,954
Post Retirement Health Benefit Costs (two years)	<hr/>
Total Additional Costs	<u>\$ 169,954</u>

It is anticipated that the total savings of this program for the two retirees will be \$258,982.

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REQUIRED SUPPLEMENTARY INFORMATION

CAYUCOS ELEMENTARY SCHOOL DISTRICT

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Revenue Limit Sources:				
Local Sources	\$ 1,967,139	\$ 1,971,970	\$ 1,973,045	\$ 1,075
Federal Revenue	95,345	99,030	98,058	(972)
Other State Revenue	137,583	124,651	160,264	35,613
Other Local Revenue	100,845	194,167	240,729	46,562
Total Revenues	<u>2,300,912</u>	<u>2,389,818</u>	<u>2,472,096</u>	<u>82,278</u>
Expenditures:				
Current:				
Certificated Salaries	1,133,509	1,212,149	1,210,568	1,581
Classified Salaries	359,864	368,176	367,718	458
Employee Benefits	461,611	483,125	490,497	(7,372)
Books And Supplies	67,467	119,528	89,293	30,235
Services And Other Operating Expenditures	319,073	253,893	254,281	(388)
Other Outgo	76,000	109,100	119,920	(10,820)
Direct Support/Indirect Costs	-	-	(3,682)	3,682
Total Expenditures	<u>2,417,524</u>	<u>2,545,971</u>	<u>2,528,595</u>	<u>17,376</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(116,612)</u>	<u>(156,153)</u>	<u>(56,499)</u>	<u>99,654</u>
Other Financing Sources (Uses):				
Transfers In	-	75,000	75,000	-
Transfers Out	(57,579)	(8,409)	(7,413)	996
Total Other Financing Sources (Uses)	<u>(57,579)</u>	<u>66,591</u>	<u>67,587</u>	<u>996</u>
Net Change in Fund Balance	(174,191)	(89,562)	11,088	100,650
Fund Balance, July 1	621,663	621,663	621,663	-
Fund Balance, June 30	<u>\$ 447,472</u>	<u>\$ 532,101</u>	<u>\$ 632,751</u>	<u>\$ 100,650</u>

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SUPPLEMENTARY INFORMATION SECTION

CAYUCOS ELEMENTARY SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2012

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS:			
Cash in County Treasury	\$ (19,033)	\$ 17,480	\$ (1,553)
Cash on Hand and in Banks	24	-	24
Accounts Receivable	33,067	14,481	47,548
Total Assets	<u>\$ 14,058</u>	<u>\$ 31,961</u>	<u>\$ 46,019</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	\$ -	\$ 82	\$ 82
Total Liabilities	<u>-</u>	<u>82</u>	<u>82</u>
Fund Balances:			
Restricted	3,835	15,529	19,364
Assigned	10,223	16,350	26,573
Total Fund Balances	<u>14,058</u>	<u>31,879</u>	<u>45,937</u>
Total Liabilities and Fund Balances	<u>\$ 14,058</u>	<u>\$ 31,961</u>	<u>\$ 46,019</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Special Revenue Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
Federal Revenue	\$ 40,965	\$ -	\$ 40,965
Other State Revenue	3,358	-	3,358
Other Local Revenue	210,806	43,783	254,589
Total Revenues	<u>255,129</u>	<u>43,783</u>	<u>298,912</u>
Expenditures:			
Pupil Services	249,090	-	249,090
General Administration	3,682	747	4,429
Plant Services	1,707	38,445	40,152
Total Expenditures	<u>254,479</u>	<u>39,192</u>	<u>293,671</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>650</u>	<u>4,591</u>	<u>5,241</u>
Other Financing Sources (Uses):			
Transfers In	7,413	-	7,413
Transfers Out	(75,000)	-	(75,000)
Total Other Financing Sources (Uses)	<u>(67,587)</u>	<u>-</u>	<u>(67,587)</u>
Net Change in Fund Balances	(66,937)	4,591	(62,346)
Fund Balances, July 1	80,995	27,288	108,283
Fund Balances, June 30	<u>\$ 14,058</u>	<u>\$ 31,879</u>	<u>\$ 45,937</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR SPECIAL REVENUE FUNDS

JUNE 30, 2012

	Cafeteria Fund	Deferred Maintenance Fund	Pupil Transportation Equipment Fund	Total Nonmajor Special Revenue Funds
ASSETS:				
Cash in County Treasury	\$ (4,256)	\$ 10,223	\$ (25,000)	\$ (19,033)
Cash on Hand and in Banks	24	-	-	24
Accounts Receivable	8,067	-	25,000	33,067
Total Assets	<u>\$ 3,835</u>	<u>\$ 10,223</u>	<u>\$ -</u>	<u>\$ 14,058</u>
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balances:				
Restricted	3,835	-	-	3,835
Assigned	-	10,223	-	10,223
Total Fund Balances	<u>3,835</u>	<u>10,223</u>	<u>-</u>	<u>14,058</u>
Total Liabilities and Fund Balances	<u>\$ 3,835</u>	<u>\$ 10,223</u>	<u>\$ -</u>	<u>\$ 14,058</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Cafeteria Fund	Deferred Maintenance Fund	Pupil Transportation Equipment Fund	Total Nonmajor Special Revenue Funds
Revenues:				
Federal Revenue	\$ 40,965	\$ -	\$ -	\$ 40,965
Other State Revenue	3,358	-	-	3,358
Other Local Revenue	39,916	43	170,847	210,806
Total Revenues	<u>84,239</u>	<u>43</u>	<u>170,847</u>	<u>255,129</u>
Expenditures:				
Pupil Services	76,722	-	172,368	249,090
General Administration	3,682	-	-	3,682
Plant Services	-	1,707	-	1,707
Total Expenditures	<u>80,404</u>	<u>1,707</u>	<u>172,368</u>	<u>254,479</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,835</u>	<u>(1,664)</u>	<u>(1,521)</u>	<u>650</u>
Other Financing Sources (Uses):				
Transfers In	-	6,756	657	7,413
Transfers Out	-	-	(75,000)	(75,000)
Total Other Financing Sources (Uses)	<u>-</u>	<u>6,756</u>	<u>(74,343)</u>	<u>(67,587)</u>
Net Change in Fund Balances	3,835	5,092	(75,864)	(66,937)
Fund Balances, July 1	-	5,131	75,864	80,995
Fund Balances, June 30	<u>\$ 3,835</u>	<u>\$ 10,223</u>	<u>\$ -</u>	<u>\$ 14,058</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

COMBINING BALANCE SHEET

NONMAJOR CAPITAL PROJECTS FUNDS

JUNE 30, 2012

	Capital Facilities Fund	Special Reserve Fund	Total Nonmajor Capital Projects Funds
ASSETS:			
Cash in County Treasury	\$ 1,048	\$ 16,432	\$ 17,480
Accounts Receivable	14,481	-	14,481
Total Assets	<u>\$ 15,529</u>	<u>\$ 16,432</u>	<u>\$ 31,961</u>
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	\$ -	\$ 82	\$ 82
Total Liabilities	<u>-</u>	<u>82</u>	<u>82</u>
Fund Balances:			
Restricted	15,529	-	15,529
Assigned	-	16,350	16,350
Total Fund Balances	<u>15,529</u>	<u>16,350</u>	<u>31,879</u>
Total Liabilities and Fund Balances	<u>\$ 15,529</u>	<u>\$ 16,432</u>	<u>\$ 31,961</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Capital Facilities Fund	Special Reserve Fund	Total Nonmajor Capital Projects Funds
Revenues:			
Other Local Revenue	\$ 24,941	\$ 18,842	\$ 43,783
Total Revenues	<u>24,941</u>	<u>18,842</u>	<u>43,783</u>
Expenditures:			
General Administration	747	-	747
Plant Services	35,953	2,492	38,445
Total Expenditures	<u>36,700</u>	<u>2,492</u>	<u>39,192</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(11,759)</u>	<u>16,350</u>	<u>4,591</u>
Net Change in Fund Balances	(11,759)	16,350	4,591
Fund Balances, July 1	27,288	-	27,288
Fund Balances, June 30	<u>\$ 15,529</u>	<u>\$ 16,350</u>	<u>\$ 31,879</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

CAFETERIA FUND

SPECIAL REVENUE FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Federal Revenue	\$ 30,766	\$ 40,965	\$ 10,199
Other State Revenue	2,681	3,358	677
Other Local Revenue	35,260	39,916	4,656
Total Revenues	<u>68,707</u>	<u>84,239</u>	<u>15,532</u>
Expenditures:			
Current:			
Classified Salaries	26,089	27,922	(1,833)
Employee Benefits	10,971	11,168	(197)
Books And Supplies	31,900	35,724	(3,824)
Services And Other Operating Expenditures	1,400	1,908	(508)
Direct Support/Indirect Costs	-	3,682	(3,682)
Total Expenditures	<u>70,360</u>	<u>80,404</u>	<u>(10,044)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,653)</u>	<u>3,835</u>	<u>5,488</u>
Other Financing Sources (Uses):			
Transfers In	1,653	-	(1,653)
Total Other Financing Sources (Uses)	<u>1,653</u>	<u>-</u>	<u>(1,653)</u>
Net Change in Fund Balance	-	3,835	3,835
Fund Balance, July 1	-	-	-
Fund Balance, June 30	<u>\$ -</u>	<u>\$ 3,835</u>	<u>\$ 3,835</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

DEFERRED MAINTENANCE FUND

SPECIAL REVENUE FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ 28	\$ 43	\$ 15
Total Revenues	<u>28</u>	<u>43</u>	<u>15</u>
Expenditures:			
Current:			
Services And Other Operating Expenditures	6,784	1,707	5,077
Total Expenditures	<u>6,784</u>	<u>1,707</u>	<u>5,077</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(6,756)</u>	<u>(1,664)</u>	<u>5,092</u>
Other Financing Sources (Uses):			
Transfers In	6,756	6,756	-
Total Other Financing Sources (Uses)	<u>6,756</u>	<u>6,756</u>	<u>-</u>
Net Change in Fund Balance	-	5,092	5,092
Fund Balance, July 1	5,131	5,131	-
Fund Balance, June 30	<u>\$ 5,131</u>	<u>\$ 10,223</u>	<u>\$ 5,092</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

PUPIL TRANSPORTATION EQUIPMENT FUND

SPECIAL REVENUE FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ 172,302	\$ 170,847	\$ (1,455)
Total Revenues	<u>172,302</u>	<u>170,847</u>	<u>(1,455)</u>
Expenditures:			
Current:			
Books And Supplies	467	466	1
Services And Other Operating Expenditures	18,439	18,439	-
Capital Outlay	154,177	153,463	714
Total Expenditures	<u>173,083</u>	<u>172,368</u>	<u>715</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(781)</u>	<u>(1,521)</u>	<u>(740)</u>
Other Financing Sources (Uses):			
Transfers In	-	657	657
Transfers Out	(75,000)	(75,000)	-
Total Other Financing Sources (Uses)	<u>(75,000)</u>	<u>(74,343)</u>	<u>657</u>
Net Change in Fund Balance	(75,781)	(75,864)	(83)
Fund Balance, July 1	75,864	75,864	-
Fund Balance, June 30	<u>\$ 83</u>	<u>\$ -</u>	<u>\$ (83)</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

CAPITAL FACILITIES FUND

CAPITAL PROJECTS FUND

BUDGETARY COMPARISON SCHEDULE

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ 5,992	\$ 24,941	\$ 18,949
Total Revenues	<u>5,992</u>	<u>24,941</u>	<u>18,949</u>
Expenditures:			
Current:			
Books And Supplies	57	-	57
Services And Other Operating Expenditures	10,117	747	9,370
Capital Outlay	23,075	35,953	(12,878)
Total Expenditures	<u>33,249</u>	<u>36,700</u>	<u>(3,451)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(27,257)</u>	<u>(11,759)</u>	<u>15,498</u>
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(27,257)	(11,759)	15,498
Fund Balance, July 1	27,288	27,288	-
Fund Balance, June 30	<u>\$ 31</u>	<u>\$ 15,529</u>	<u>\$ 15,498</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT
SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS
CAPITAL PROJECTS FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues:			
Other Local Revenue	\$ 18,800	\$ 18,842	\$ 42
Total Revenues	<u>18,800</u>	<u>18,842</u>	<u>42</u>
Expenditures:			
Current:			
Books And Supplies	2,973	959	2,014
Capital Outlay	7,827	1,533	6,294
Total Expenditures	<u>10,800</u>	<u>2,492</u>	<u>8,308</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>8,000</u>	<u>16,350</u>	<u>8,350</u>
Other Financing Sources (Uses):			
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	8,000	16,350	8,350
Fund Balance, July 1	-	-	-
Fund Balance, June 30	<u>\$ 8,000</u>	<u>\$ 16,350</u>	<u>\$ 8,350</u>

CAYUCOS ELEMENTARY SCHOOL DISTRICT

ORGANIZATION

JUNE 30, 2012

The Cayucos Elementary School District was established in 1923. The District is currently operating one elementary school. There were no changes in the boundaries of the District during the current fiscal year.

GOVERNING BOARD

<u>Name</u>	<u>Office</u>	<u>Term Expires</u>
Eric Jacobsen	President	2012
Elaine Thompson	Clerk	2012
Kerry Friend	Member	2014
Cathy Launchbaugh	Member	2014
Ron Wilson	Member	2014

ADMINISTRATION

Dr. James Brescia
Superintendent

CAYUCOS ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AVERAGE DAILY ATTENDANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

	<u>Second Annual Report</u>	<u>Annual Report</u>
Elementary		
Kindergarten	19.42	19.74
First through third	79.34	79.62
Fourth through sixth	68.09	68.57
Seventh and eighth	<u>56.23</u>	<u>56.18</u>
	<u>223.08</u>	<u>224.11</u>

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of State funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

CAYUCOS ELEMENTARY SCHOOL DISTRICT**SCHEDULE OF INSTRUCTIONAL TIME****FOR THE FISCAL YEAR ENDED JUNE 30, 2012**

Grade Level	1982-83 Actual Minutes	Revised 1982-83 Minutes Requirement	1986-87 Minutes Requirement	Revised 1986-87 Minutes Requirement	2011-12 Actual Minutes	Number of days Traditional Calendar	Status
Kindergarten	33,635	31,393	36,000	33,600	41,400	180	In compliance
Grade 1	52,345	48,855	50,400	47,040	54,525	180	In compliance
Grade 2	52,345	48,855	50,400	47,040	54,525	180	In compliance
Grade 3	52,345	48,855	50,400	47,040	54,525	180	In compliance
Grade 4	51,560	48,123	54,000	50,400	54,525	180	In compliance
Grade 5	51,560	48,123	54,000	50,400	54,525	180	In compliance
Grade 6	51,560	48,123	54,000	50,400	57,190	180	In compliance
Grade 7	51,560	48,123	54,000	50,400	57,190	180	In compliance
Grade 8	51,560	48,123	54,000	50,400	57,190	180	In compliance

Districts must maintain their instructional minutes at either the 1982-83 actual minutes or the 1986-87 minutes requirement, whichever is greater by Education Code Section 46201.

The District has received incentive funding for increasing instructional time as provided by the Incentive for Longer Instructional day. This schedule presents information on the amount of instruction time offered by the District and whether the District complied with the provisions of Education Code Sections 46201 through 46206.

CAYUCOS ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

General Fund (1)	(Budgeted) 2013	2012	2011	2010
Revenues and other financial sources	\$ 2,248,675	\$ 2,547,096	\$ 2,447,791	\$ 2,513,861
Expenditures	2,454,682	2,528,595	2,413,323	2,245,897
Other uses and transfers out	6,756	7,413	52,232	275,960
Total outgo	2,461,438	2,536,008	2,465,555	2,521,857
Change in fund balance	(212,763)	11,088	(17,764)	(7,996)
Ending fund balance	\$ 419,988	\$ 632,751	\$ 621,663	\$ 639,427
Available reserves	\$ 354,615	\$ 617,379	\$ 620,663	\$ 622,245
Designated for economic uncertainties	\$ 221,529	\$ 177,521	\$ 120,067	\$ 126,093
Unassigned/undesignated fund balance	\$ 133,086	\$ 439,858	\$ 63,965	\$ 202,857
Available reserves as a percentage of total outgo	14.41%	24.34%	25.17%	24.67%
Total long-term debt	\$ 7,311,980	\$ 7,510,720	\$ 7,509,718	\$ 7,647,498
Average daily attendance at P-2	223	223	205	206

This schedule discloses the District's financial trends by displaying past fiscal years' along with current fiscal year budget information. These financial trends disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.

The General Fund balance has decreased by \$6,676 over the past two fiscal years. The fiscal year 2012-13 budget projects a decrease of \$212,763. For a District this size, the State recommends available reserve of at least 5% of total general fund expenditures, transfers out, and other uses (total outgo).

The District has incurred an operating deficit in two of the past three fiscal years, and the District anticipates incurring an operating deficit in the 2012-13 fiscal year. Total long-term debt has decreased by \$136,778 over the past two fiscal years.

Average daily attendance has increased by 17 over the past two fiscal years. The District anticipates no change in ADA during the fiscal year 2012-13.

- (1) General Fund amounts do not include activity related to the consolidation of the Cafeteria Fund as required by GASB Statement No. 54.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2012

Federal Grantor/Pass Through Grantor/Program or Cluster Title	Federal Catalog Number	Pass-Through Entity Identifying Number	Federal Expenditures
Federal Programs:			
U.S. Department of Education:			
Passed through California			
Department of Education:			
Title I	84.010	3010	\$ 25,385
Special education - preschool	84.173	3315	1,316
Special education	84.027	3310	35,125
Special education - preschool	84.027 A	3320	2,442
			<u>38,883</u>
Improving teacher quality	84.367	4035	8,583
English language acquisition	84.365	4203	822
ARRA ED Jobs	84.410	3205	23,822
Enhancing education through technology	84.318	4045	91
ARRA Enhancing education through technology	84.386	4047	472
			<u>563</u>
Total U.S. Department of Education			<u>98,058</u>
U.S. Department of Agriculture:			
Passed through California			
Department of Education:			
National School Lunch	10.555	5310	26,745
National School Breakfast	10.553	5310	12,546
Supplements	10.550	5310	1,674
			<u>40,965</u>
Total U.S. Department of Agriculture			40,965
Total expenditures of federal awards			<u>\$ 139,023</u>

The accompanying note is an integral part of this schedule.

CAYUCOS ELEMENTARY SCHOOL DISTRICT
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2012

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Cayucos Elementary School District and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with State requirements, therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statements.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS JUNE 30, 2012

	<u>General Fund</u>	<u>Capital Facilities Fund</u>
June 30, 2012, annual financial and budget report fund balances	<u>\$ 632,751</u>	<u>\$ 15,529</u>
June 30, 2012, audited financial statements fund balances	<u>\$ 632,751</u>	<u>\$ 15,529</u>

	<u>Long-Term Debt</u>
June 30, 2012, annual financial and budget report total liabilities	\$ 7,449,722
Overstatement of other debt	(143,825)
Understatement of unamortized bond premium	39,354
Understatement of compensated absences	5,178
Understatement of early retirement incentive program	<u>160,291</u>
June 30, 2012, audited financial statements long-term debt total liabilities	<u>\$ 7,510,720</u>

This schedule provides the information necessary to reconcile the fund balances of all funds and the total liabilities balance of the long-term debt as reported on the annual financial and budget report to financial statements.

<u>Cafeteria Fund</u>	<u>Deferred Maintenance Fund</u>	<u>Pupil Transportation Equipment Fund</u>	<u>Bond Interest and Redemption Fund</u>	<u>Special Reserve Fund</u>
<u>\$ 3,835</u>	<u>\$ 10,223</u>	<u>\$ -</u>	<u>\$ 847,709</u>	<u>\$ 16,350</u>
<u>\$ 3,835</u>	<u>\$ 10,223</u>	<u>\$ -</u>	<u>\$ 847,709</u>	<u>\$ 16,350</u>



MOSS, LEVY & HARTZHEIM LLP

CERTIFIED PUBLIC ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Trustees
Cayucos Elementary School District
Cayucos, California

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Cayucos Elementary School District (the District) as of and for the fiscal year ended June 30, 2012, which collectively comprise the Cayucos Elementary School District's basic financial statements and have issued our report thereon dated December 14, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs as items 2012-1 through 2012-5, that we consider to be significant deficiencies in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We did not audit Cayucos Elementary School District's responses and accordingly, we express no opinion on them.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Trustees, management, State Controller's Office, Department of Finance, and the Department of Education, and is not intended to be and should not be used by anyone other than these specified parties.

Moss, Remy & Hargreave LLP

Santa Maria, California
December 14, 2012



MOSS, LEVY & HARTZHEIM LLP

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INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Trustees
Cayucos Elementary School District
Cayucos, California

We have audited the Cayucos Elementary School District's compliance with the types of compliance requirements described in the Standards and Procedures for Audits of California K – 12 Local Educational Agencies 2011-2012, issued by the California Education Audit Appeals Panel as regulations for the fiscal year ended June 30, 2012. Compliance with the requirements of laws, regulations, contracts, and grants listed below is the responsibility of Cayucos Elementary School District's management. Our responsibility is to express an opinion on Cayucos Elementary School District's compliance based audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States; and the Standards and Procedures for Audits of California K – 12 Local Educational Agencies 2011-2012, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Cayucos Elementary School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Cayucos Elementary School District's compliance with the state laws and regulations referred to above.

In connection with the audit referred to above, we selected and tested transactions and records to determine Cayucos Elementary School District's compliance with the state laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures in Panel's Audit Guide</u>	<u>Procedures Performed</u>
Attendance accounting:		
Attendance reporting	6	Yes
Kindergarten continuance	3	Yes
Independent study	23	Not applicable
Continuation education	10	Not applicable
Incentive for longer instructional day:		
School districts	6	Yes
County offices of education	3	Not applicable
Gann limit calculation	1	Yes
Early retirement incentive program	4	Yes
Classroom teacher salaries	1	Yes
Class size reduction:		
General requirements	7	Yes
Option one classes	3	Yes
Option two classes	4	Not applicable
Only one school serving K-3	4	Yes

<u>Description</u>	<u>Procedures in Panel's Audit Guide</u>	<u>Procedures Performed</u>
Instructional materials fund:		
General requirements	8	Yes
Ratios of administrative employees to teachers	1	Yes
School accountability report card	3	Yes
Contemporaneous records of attendance, for charter schools	3	Not applicable
Nonclassroom-based instruction independent study, for charter schools	15	Not applicable
Mode of instruction, for charter schools	1	Not applicable
Determination of funding for nonclassroom-based instruction, for charter schools	3	Not applicable
Annual instructional minutes – classroom based, for charter schools	4	Not applicable
After school education and safety program:		
General requirements	4	Not applicable
After school	5	Not applicable
Before school	6	Not applicable
Public hearing requirement – receipt of funds	1	Yes
Teacher certification and misassignments	3	Yes
Juvenile court schools	8	Not applicable
Exclusion of pupils – pertussis immunization	2	Yes

In our opinion, the Cayucos Elementary School District complied, in all material respects, with the compliance requirements referred to above that are applicable to the statutory requirements listed in the schedule above for the fiscal year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with the Education Audit Appeal Panel's, *Standards and Procedures for Audits of California K-12 Local Educational Agencies* and which is described in the accompanying Schedule of Findings and Questioned costs as item 2012-6. We did not audit Cayucos Elementary School District's responses and accordingly, we express no opinion on them.

This report is intended solely for the information and use of the Board of Trustees, management, State Controller's Office, Department of Finance, and Department of Education, and is not intended to be and should not be used by anyone other than these specified parties.

Moss, Remy & Haugheim LLP

Santa Maria, California
December 14, 2012

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FINDINGS AND RECOMMENDATIONS SECTION

CAYUCOS ELEMENTARY SCHOOL DISTRICT
 SCHEUDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
 JUNE 30, 2012

Section 1 – Summary of Auditors' Results

Financial Statements

Type of auditors' report issued:	<u>Unqualified</u>		
Internal control over financial reporting:			
Material weaknesses identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiencies identified not considered to be material weaknesses?	<u> X </u> Yes	<u> </u> None reported	
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No	

State Awards

Internal control over state programs:			
Material weaknesses identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiencies identified not considered to be material weaknesses?	<u> X </u> Yes	<u> </u> None reported	
Type of auditors' report issued on compliance for state programs:	<u>Qualified</u>		

CAYUCOS ELEMENTARY SCHOOL DISTRICT
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2012

Section II – Financial Statements Findings

FINDING 2012-1
COMPENSATED ABSENCES
30000

CRITERIA:

An employee policy regarding the accrual, carryover, and use of accrued compensated absences should be approved by the Board.

CONDITION:

During the testing of compensated absences, it was noted that an official vacation policy does not exist.

CAUSE:

District oversight.

EFFECT:

There is a lack of controls over the proper accrual of compensated absences.

RECOMMENDATION:

The District should implement an employee policy regarding the accrual, carryover, and use of accrued compensated absences

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has begun implementation of a new vacation policy under the guidance of the new Superintendent, Dr. James Brescia.

FINDING 2012-2
CAFETERIA ACCOUNT
30000

CRITERIA:

All accounts should be recorded in the General Ledger.

CONDITION:

During our examination of cash, it was noted that the new Cafeteria Account was not recorded in the District's General Ledger.

CAUSE:

District oversight.

EFFECT:

Cash and related revenue was not properly stated in the general ledger.

RECOMMENDATION:

The District should create a new account for the cafeteria cash account.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has implemented a policy to recorded all accounts in the General Ledger.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS JUNE 30, 2012

Section II – Financial Statements Findings (continued)

FINDING 2012-3 CREDIT CARD PURCHASES 30000

CRITERIA:

All credit card purchases should be authorized before the monthly invoices are paid.

CONDITION:

During the examination of credit card purchases, it was noted that there were no official approval signatures on the monthly statements.

CAUSE:

District oversight.

EFFECT:

A lack of internal control procedures could cause a material misstatement in the financial statements or possible misappropriation of assets.

RECOMMENDATION:

The District should implement appropriate internal controls to help ensure that all credit card purchases are authorized before the monthly invoices are paid.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has implemented a policy of having administration approve and initial all credit card purchases prior to payment issuance.

FINDING 2012-4 EMPLOYEE REIMBURSEMENTS 30000

CRITERIA:

All employee reimbursements should follow the District's Board approved policy and should include appropriate backup before a disbursement can be made.

CONDITION:

During our examination of employee reimbursements, it was noted that several purchases did not include acceptable backup (i.e. receipts).

CAUSE:

District oversight.

EFFECT:

A lack of internal control procedures could cause a material misstatement in the financial statements or possible misappropriation of assets.

RECOMMENDATION:

The District should enforce a policy that requires all employee reimbursements to have proper documentation.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has implemented a policy of all employee reimbursements requiring proper documentation prior to reimbursement.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2012

Section II – Financial Statements Findings (continued)

FINDING 2012-5 BANK RECONCILIATIONS 30000

CRITERIA:

Bank accounts should have regular monthly reconciliations prepared and approved by someone other than the preparer.

CONDITION:

During our examination of cash accounts, it was noted that there is a lack of segregation of duties between the preparer of bank reconciliations and the reviewer.

CAUSE:

District oversight.

EFFECT:

A lack of internal control procedures could cause a material misstatement in the financial statements or possible misappropriation of assets.

RECOMMENDATION:

The District should implement appropriate internal controls to help ensure that all bank accounts have regular monthly reconciliations prepared and approved by someone other than the preparer.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has implemented an internal control policy of having administration initial and approve all regular reconciliations.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2012

Section III – State Award Findings and Questioned Costs

Finding 2012-6 CLASS SIZE REDUCTION 40000

CRITERIA:

Per *Education Code (EC)* Section 52124.5, school districts and charter schools should compute the average daily enrollment for each class by adding the active enrollment for each class for each instructional day starting from the first day of instruction through April 15, and dividing that total by the count of instructional days.

CONDITION:

In testing the supporting schedules for the Form J-7CSR and the form itself, it was noted that one class of Kindergarteners was misreported on the J-7CSR as having 21 students, when the backup shows there were only 20 students on average.

EFFECT:

Under reporting of students in the CSR program.

Number of pupils enrolled in each class	<u>Originally Submitted</u>		<u>Per Corrected</u>	
	Number classes each size	Total pupils per class size	Number of classes of each size	Total pupils per class size
Grade K				
18	-	-	-	-
19	-	-	-	-
20	-	-	1	20
20.45 – 21.44	1	19	-	-
21.45 – 22.44	-	-	-	-
Total	1	19	1	20

CAUSE:

The District transposed the information improperly.

QUESTIONED COSTS:

\$1,071 (1 student at \$1,071 per student)

RECOMMENDATION:

The District should amend the J-7CSR reports to reflect the above changes.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District will correct the J-7CSR and resubmit to the appropriate governing body.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF PRIOR FISCAL YEAR AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2012

Section II – Financial Statements Findings

FINDING 2011-1 PAYROLL 30000

FINDING:

During the testing of payroll transactions, it was noted that employee action forms are only signed by the employee. The Superintendent should be signing the action forms in order to give approval of pay raises.

RECOMMENDATION:

The District should approve all pay increases with a contract signed by both the employee and the employer.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has updated the contracts related to the finding and have included employee and employer signatures for all eligible employees.

CURRENT STATUS:

Implemented.

FINDING 2011-2 REVOLVING ACCOUNT 30000

FINDING:

The District is not using the revolving cash account appropriately. The Revolving Account was used as a combination petty cash and clearing account. Funds were also expended on behalf of the PTA and later reimbursed.

RECOMMENDATION:

The District should change the overall use of its Revolving Account as well as set up a Petty Cash drawer, and a Clearing Account. The District should not be paying for PTA expenses either.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District will no longer misuse the Revolving Account and a new Clearing Account will be implemented.

CURRENT STATUS:

Implemented.

FINDING 2011-3 COMPENSATED ABSENCES 30000

FINDING:

During the testing of compensated absences, it was noted that an official vacation policy does not exist.

RECOMMENDATION:

The District should implement an employee policy regarding the accrual, carryover, and use of accrued compensated absences

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has begun implementation of a new vacation policy under the guidance of the new Superintendent, Dr. James Brescia.

CURRENT STATUS:

Not Implemented. See current fiscal year finding 2012-1.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF PRIOR FISCAL YEAR AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2012

FINDING 2011-4 ASSOCIATED STUDENT BODY 30000

FINDING:

During the testing of Associated Student Body disbursements, it was noted that a material number of invoices were not approved by the Superintendent. Upon further examination, it was noted that the District does not have an official Board approved ASB policy.

RECOMMENDATION:

The District should implement an ASB policy regarding the use of funds and required approval signatures.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has begun implementation of a new ASB policy under the guidance of the new Superintendent, Dr. James Brescia.

CURRENT STATUS:

Implemented.

FINDING 2011-5 EMPLOYEE REIMBURSEMENTS 30000

FINDING:

During the testing of employee reimbursements, it was noted that the former Superintendent was approving his own reimbursements. Although the reimbursements appeared to be reasonable, a lack of segregation of duties is cause for concern.

RECOMMENDATION:

The District should have appropriate segregation of duties requiring the Superintendent to seek approval of reimbursements from either the Board, or a current staff member.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District has implemented a new board policy in September regarding the finding. The Board President is now responsible for approving all reimbursements requested by the Superintendent.

CURRENT STATUS:

Implemented.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF PRIOR FISCAL YEAR AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2012

Section III – State Award Findings and Questioned Costs

FINDING 2011-6 REGULAR ATTENDANCE 10000

CRITERIA:

According to California Education Code Section 41601, the period between July 1 and April 15, inclusive, to be known as the second period report for the second principal apportionment.

CONDITION:

In testing attendance, it was noted that the District's Second Principal Reports of Attendance (P-2) submitted to the California Department of Education did not reconcile to the supporting documents.

EFFECT:

The District under-reported average daily attendance at P-2 by 1.92.

	Submitted P-2	Corrected P-2	Difference
Kindergarten	16.73	16.79	0.06
Grades 1-3	62.42	62.91	0.49
Grades 4-6	70.70	71.40	0.70
Grades 7-8	53.32	53.99	0.67
Total	203.17	205.09	1.92

CAUSE:

The total number of students was divided by 122 and not 141 days. The Districts P-2 only includes months 1-7. Month 7 consists of dates up to 3/11/11 while Month 8 consists of dates up to 4/8/11. The District should have included Month 8 for their calculation of P-2

QUESTIONED COSTS:

\$11,787.72 (1.92 ADA @ \$6,139.44 per ADA).

RECOMMENDATION:

The District should amend the P-2 reports to reflect the above changes.

DISTRICT'S CORRECTIVE ACTION PLAN:

P-2 Attendance correction filed with the County Superintendent's office. District office will be sure to double check data entry of attendance to back up documentation, prior to final submission.

CURRENT STATUS:

Implemented.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF PRIOR FISCAL YEAR AUDIT FINDINGS AND QUESTIONED COSTS

JUNE 30, 2012

FINDING 2011-7 REGULAR ATTENDANCE 10000

CRITERIA:

According to California Education Code Section 41601(a), the average daily attendance shall be determined by dividing the total number of days of attendance allowed in all full school months in each period by the number of days the schools are actually taught in all full school months in each period.

CONDITION:

In testing attendance, it was noted that the District's Annual Principal Reports of Attendance (P-Annual) submitted to the California Department of Education did not reconcile to the supporting documents.

EFFECT:

The District over-reported average daily attendance at P-Annual by 0.28.

	Submitted P-Annual	Corrected P-Annual	Difference
Kindergarten	16.87	16.87	-
Grades 1-3	62.67	62.42	0.25
Grades 4-6	70.99	70.96	0.03
Grades 7-8	53.88	53.88	-
Total	204.41	204.13	0.28

CAUSE:

Oversight by the District. No clear reason other than a mistake in transposing incorrect numbers.

QUESTIONED COSTS:

\$0, under 1 ADA.

RECOMMENDATION:

The District should amend the P-Annual reports to reflect the above changes.

DISTRICT'S CORRECTIVE ACTION PLAN:

P-Annual Attendance correction filed with the County Superintendent's office. District office will be sure to double check data entry of attendance to back up documentation, prior to final submission.

CURRENT STATUS:

Implemented.

CAYUCOS ELEMENTARY SCHOOL DISTRICT

SCHEDULE OF PRIOR FISCAL YEAR AUDIT FINDINGS AND QUESTIONED COSTS
JUNE 30, 2012

Finding 2011-8 **Class Size Reduction** **40000**

CRITERIA:

Per *Education Code (EC)* Section 52124.5, school districts and charter schools should compute the average daily enrollment for each class by adding the active enrollment for each class for each instructional day starting from the first day of instruction through April 15, and dividing that total by the count of instructional days.

CONDITION:

In testing the supporting schedules for the Form J-7CSR and the form itself, it was noted that one class of 17 students was entered into "Section C: Grade Three" section of the form, when it should have been entered into the "Section E: Combination Classes".

EFFECT:

None

CAUSE:

The District transposed the information into the wrong section.

QUESTIONED COSTS:

\$0

RECOMMENDATION:

The District should amend the J-7CSR reports to reflect the above changes.

DISTRICT'S CORRECTIVE ACTION PLAN:

The District will correct the J-7CSR and resubmit to the appropriate governing body.

CURRENT STATUS:

Implemented.

G. Current Year Budget for Fiscal Year 2012/13

Cayucos Elementary School District
Narrative of Projections and Budget Changes
To the Board of Trustees
FY 2012-13 First Interim Reporting
December 12, 2012

Pursuant to Education Code 42131, the 2012-13 First Interim Report is presented for the school district governing board's review and approval. The First Interim reflects the most current projections based on the November 2012 Election (attached SSC Dartboard), and include the district's financial position and projections as of October 31, 2012. The following budget assumptions may be altered by decisions made by the Board as well as the Legislature in the final adoption of the State budget. Any such changes will be presented to the Board in the First Interim Budget Report.

The major issues facing the board for the 2012-13 budget year and the subsequent two fiscal years are (1) the financial uncertainties of the State based on current economic downturn and unknown expected decreases in funding, and (2) the uncertainty of the District's contribution to the expected Fair Share for the two future fiscal years.

Fund 01 – General Fund

The General Fund is the main operating fund of the district. It is used to account for the ordinary operations of the district.

Revenue Highlights:

- ◆ Revenue Limit calculations show that the district will remain in basic aid status in FY 2012-13.
- ◆ Taxes are estimated by the County Auditors to increase at a percentage of 1.9%. This is 0.9% higher than estimated on Original Budget Development at 1%.
- ◆ Basic Aid Fair Share of 9.57% for FY 12/13 remains at (\$134,016.00).
- ◆ Governor's Possible "Trigger" Tax Cut totaling (\$98,343.00) was removed due to the November Election Vote.
- ◆ Categorical Tier III Flexibility will be used to assist in offsetting the Fair Share Cost \$126,601.00.
- ◆ Total Donations will be based on "as received" basis, \$12,500 is reserved by the Foundation for Special Needs budget (Resource 6500).
- ◆ Mandated cost will be budgeted on a cash received basis. \$13,361.00 received as of to date.
- ◆ Title I Census 2012 has increased funding by \$112,984.00, (amount will be offset by expenditures).
- ◆ Home to School Transportation funding is used to pay against the Fair Share and will now be 100% funded by a Contribution.
- ◆ Contribution from Unrestricted to restricted budget has increased to (\$243,716.00).

Expenditure Highlights:

- ◆ Adjust current estimated salaries due to retirees.
- ◆ Adjust classified salaries for changes in staff positions.
- ◆ Adjust Strs Incentive Retirement payment to approximately \$33,574.
- ◆ Adjust Health and Welfare Benefits to concur with the new Cap and Insurance Pool.
- ◆ Transfers out to Deferred Maintenance Fund 14 remains at \$6,756.00.
- ◆ Prior Year Carryover amounts posted to Restricted Resources.
- ◆ Title I Expenditures added to balance to revenues.

Statutory payroll costs against salaries are budgeted as follows:

Certificated Employees

Strs	8.25%
Medicare	1.45%
Workers Comp	1.58%
Unemployment	1.10%

Classified Employees

PERS	11.420%
Medicare	1.45%
OASDI	6.20%
Workers Comp	1.58%
Unemployment	1.10%

Fund 13-Cafeteria Fund

This fund is used to account separately for the federal, state and local resources to operate the food service program. The district has applied for Federal/State Nutrition funding and receives revenues from food sales for projected total of revenues of \$83,500. There is a possibility revenues may come in at a slightly higher amount depending on lunch sales.

Expenditures have been adjusted for increased food costs and increased to maintenance and operations for the kitchen area.

Fund 14-Deferred Maintenance

This fund was originally to track the expenditures based on a State approved 5 year plan for Facility Deferred Maintenance. The State funded Deferred Maintenance Revenue has become part of the flexibility sweep to the General Fund put in place by the Governor. The State funds have been transferred back to Fund 14 in the amount of \$6,756.00. New charges will be made after receiving a report from OPSC. Ending Fund Balance from prior year brings the anticipated budget to total \$10,222.80.

Fund 25 – Capital Facilities Fund

The Building Fund is used to account for funds received through developer fees. It is projected the district may not receive the developer fees as in past year. In lieu of this development the revenues were anticipated developer fees including interest of \$8,020 to be received for the FY 2012-13. Expenditures were placed to fix the Lower Field.

Fund 40- Special Reserve Fund for Capital Outlay Projects

This fund exists primarily to provide for the accumulation of general moneys for capital outlay purposes. Other authorized resources that may be transferred to the Special Reserve Fund for Capital Outlay Projects are proceeds from the sale or lease with option to purchase of real property, and rentals and leases of real property specifically authorized for deposit to the fund by the governing board. Expenditures currently budgeted total \$9,000.00.

Final Comment

Based on the information in the 2012-2013 First Interim Reporting, the Cayucos Elementary School District meets its financial obligations for the FY 2012-13 by maintaining a Reserve for Economic Uncertainties of 9%, for a total of \$226,938.51, as approved by the Resolution to Establish Fund Balance Policies required by GASB 54, Resolution #1106-5. The 2% Reserve added for the year of 2013-14 will increase the Reserve to 11% in the amount of \$275,747.34. FY 2014-15 Reserve will increase to 12% in the amount of \$307,969.44. This is above and beyond the 5% required by the district, and in reaching the goal of attempting to maintain the reserve at 15%.

SSC School District and County Office Financial Projection Dartboard 2012-13 First Interim Reporting Period

This version of SSC's Financial Projection Dartboard is based on the 2012-13 First Interim Reporting Period. The statutory COLA, CPI, and ten-year T-bill planning factors reflect economic forecasts as of November 2012. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Statutory COLA (applies to K-12 and COE Revenue Limits)	2.24%	3.24%	2.00% ¹	2.30%	2.50%	2.70%
K-12 Revenue Limit Deficit %	20.602%	22.272%	22.272%	22.272%	22.272%	22.272%
COE Revenue Limit Deficit %	20.889%	22.549%	22.549%	22.549%	22.549%	22.549%
SSC Planning COLA	—	0.00%	0.00% ¹	2.30%	2.50%	2.70%
Net Revenue Limit Change: K-12 COEs	-1.06%	1.08%	0.00%	2.30%	2.50%	2.70%
Special Education COLA (on state and local share only)	0.00%	0.00%	0.00%	2.30%	2.50%	2.70%
State Categorical Funding COLA (including adult education and ROC/P)						
Tier I	0.00%	0.00%	0.00%	2.30%	N/A	N/A
Tier II	0.00%	0.00%	0.00%	2.30%	N/A	N/A
Tier III	0.00%	0.00%	0.00%	2.30%	N/A	N/A
California CPI	2.39%	2.60%	2.30%	2.50%	2.60%	2.80%
California Lottery ³	Base	\$125.00	\$124.25	\$124.25	\$124.25	\$124.25
	Proposition 20	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Interest Rate for Ten-Year Treasuries	1.93%	1.75%	2.00%	2.30%	2.60%	2.90%

ESTIMATED STATEWIDE AVERAGE BASE REVENUE LIMITS PER ADA "UNDEFICITED"			
Year	Elementary	High School	Unified
2011-12 Statewide Average (est.)	\$6,247	\$7,504	\$6,536
2012-13 Inflation Increase @ 3.24% COLA	202	243	212
2012-13 Statewide Average (est.)	\$6,449	\$7,747	\$6,748

2012-13 BUDGET ACT ESTIMATED CHARTER SCHOOL RATES				
	K-3	4-6	7-8	9-12
General Purpose Block Grant (will change at each apportionment)	\$5,076	\$5,153	\$5,308	\$6,141
Categorical Block Grant (est.) ²	400	400	400	400
Total	\$5,476	\$5,553	\$5,708	\$6,541

¹While a positive statutory COLA is projected for 2013-14, the state's ability to fund it is suspect. Districts should have a contingency plan if the state decides not to fund this COLA percentage.

²The Charter School Categorical Block Grant rates do not include Economic Impact Aid funding, which is provided separately. In addition, for charter schools that began operation in or after 2008-09, there is an additional amount per ADA in supplemental categorical block grant funding.

³The forecast for Lottery funding per ADA includes both base (unrestricted) funding and the amount restricted by Proposition 20 (2000) for instructional materials. Lottery funding is initially based on prior-year annual ADA—and is ultimately based on current-year annual ADA—times the historic statewide average excused absence factor of 1.04446.

Cayucos Elementary
2012-2013 Multi Year Projection
First Interim Reporting

<i>CATEGORIES</i>	<i>2012-13 Projected Budget</i>			<i>2013-14 Projected Budget</i>			<i>2014-15 Projected Budget</i>		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<u>Revenues</u>									
Revenue Limit Sources	\$1,939,412.00	\$54,264.00	\$1,993,676.00	\$1,958,806.00	\$54,264.00	\$2,013,070.00	\$1,978,394.00	\$54,264.00	\$2,032,658.00
Federal Revenue	\$0.00	\$193,460.00	\$193,460.00	\$0.00	\$193,460.00	\$193,460.00	\$0.00	\$197,910.00	\$197,910.00
Other State Revenue	\$232,127.00	\$36,498.00	\$268,625.00	\$226,569.00	\$36,498.00	\$263,067.00	\$229,307.00	\$36,938.00	\$266,245.00
<i>Fair Share Cost</i>	(\$116,639.00)	(\$17,377.00)	(\$134,016.00)	(\$107,538.00)	(\$17,377.00)	(\$124,915.00)	(\$107,538.00)	(\$17,377.00)	(\$124,915.00)
Donations	\$27,293.00	\$12,500.00	\$39,793.00	\$27,293.00	\$0.00	\$27,293.00	\$27,293.00	\$0.00	\$27,293.00
Other Local Revenue	\$27,700.00	\$126,192.00	\$153,892.00	\$27,700.00	\$126,192.00	\$153,892.00	\$27,700.00	\$129,095.00	\$156,795.00
Total Revenues	\$2,109,893.00	\$405,537.00	\$2,515,430.00	\$2,132,830.00	\$393,037.00	\$2,525,867.00	\$2,155,156.00	\$400,830.00	\$2,555,986.00
<u>Expenditures</u>									
Certificated Salaries	\$935,975.00	\$222,680.00	\$1,158,655.00	\$942,360.00	\$228,247.00	\$1,170,607.00	\$942,360.00	\$233,953.00	\$1,176,313.00
Classified Salaries	\$180,444.00	\$118,232.00	\$298,676.00	\$185,857.00	\$121,779.00	\$307,636.00	\$191,432.00	\$125,432.00	\$316,864.00
Employee Benefits	\$361,850.00	\$100,781.00	\$462,631.00	\$382,377.00	\$105,640.00	\$488,017.00	\$408,546.00	\$112,877.00	\$521,423.00
Books & Supplies	\$66,462.00	\$26,526.00	\$92,988.00	\$40,750.00	\$10,264.00	\$51,014.00	\$40,750.00	\$16,264.00	\$57,014.00
Services & Operating	\$315,753.00	\$48,407.00	\$364,160.00	\$323,016.00	\$42,313.00	\$365,329.00	\$316,908.00	\$50,760.00	\$367,668.00
Capital Outlay	\$3,323.00	\$0.00	\$3,323.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Outgo	\$0.00	\$138,074.00	\$138,074.00	\$0.00	\$121,250.00	\$121,250.00	\$0.00	\$124,282.00	\$124,282.00
Indirect Cost	(\$8,156.00)	\$4,432.00	(\$3,724.00)	(\$8,350.00)	\$4,535.00	(\$3,815.00)	(\$8,560.00)	\$4,650.00	(\$3,910.00)
Total Expenditures	\$1,855,651.00	\$659,132.00	\$2,514,783.00	\$1,866,010.00	\$634,028.00	\$2,500,038.00	\$1,891,436.00	\$668,218.00	\$2,559,654.00
Other Sources/ Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers In/Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transfers Out/Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Deferred Maintenance</i>	(\$6,756.00)	\$0.00	(\$6,756.00)	(\$6,756.00)	\$0.00	(\$6,756.00)	(\$6,756.00)	\$0.00	(\$6,756.00)
<i>Cefeteria</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<i>Transportation Equipment</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contributions	(\$243,716.00)	\$243,716.00	\$0.00	(\$240,991.00)	\$240,991.00	\$0.00	(\$267,388.00)	\$267,388.00	\$0.00
Change Fund Balance	\$3,770.00	(\$9,879.00)	(\$6,109.00)	\$19,073.00	\$0.00	\$19,073.00	(\$10,424.00)	\$0.00	(\$10,424.00)
Beginning Balance	\$618,378.72	\$14,371.87	\$632,750.59	\$622,148.72	\$4,492.87	\$626,641.59	\$641,221.72	\$4,492.87	\$645,714.59
Net Change	\$3,770.00	(\$9,879.00)	(\$6,109.00)	\$19,073.00	\$0.00	\$19,073.00	(\$10,424.00)	\$0.00	(\$10,424.00)
Ending Balance	\$622,148.72	\$4,492.87	\$626,641.59	\$641,221.72	\$4,492.87	\$645,714.59	\$630,797.72	\$4,492.87	\$635,290.59
Reserve Level	\$226,938.51	9%		\$275,747.34	11%		\$307,969.44	12%	
Revolving Fund	\$1,200.00			\$1,200.00			\$1,200.00		
Special Needs Reserve	\$0.00			\$50,000.00			\$50,000.00		
Legal Fees	\$50,000.00			\$50,000.00			\$50,000.00		
Retirement Incentive Payments	\$40,000.00			\$40,000.00			\$40,000.00		
Undesignated	\$304,010.21			\$224,274.38			\$181,628.28		

CAYUCOS ELEMENTARY SCHOOL DISTRICT
Property Tax Revenue Trends
2012-13 First Interim Reporting

Fiscal Year	J-29-B Total	Minus ERAF	NET Taxes	\$ Increase/Prior Year	% Increase/Prior Year
2014-15 Projection	1,978,394	0	1,978,394	19,588	1.00%
2013/14 Projection	1,958,806	0	1,958,806	19,394	1.00%
2012/13 Projection	1,939,412	0	1,939,412	36,253	1.90%
2011/12 Actuals	1,903,159	0	1,903,159	(11,469)	-0.60%
2010/11	1,914,628	0	1,914,628	(29,979)	-1.542%
2009/10	1,944,607	0	1,944,607	55,533	2.94%
2008/09	1,889,074	0	1,889,074	124,634	7.06%
2007/08	1,764,440	0	1,764,440	128,389	7.85%
2006/07	1,636,051	0	1,636,051	172,903	11.82%
2005/06	1,463,148	0	1,463,148	139,204	10.51%
2004/05	1,323,944	0	1,323,944	97,626	7.96%
2003/04	1,226,318	0	1,226,318	95,255	8.42%
2002/03	1,131,063	0	1,131,063	67,200	6.32%
2001/02	1,257,939	194,076	1,063,863	87,706	8.98%
2000/01	1,078,264	102,107	976,157	83,734	9.38%
1999/2000	977,298	84,875	892,423	59,004	7.08%
1998/99	889,625	56,206	833,419	40,495	5.11%
1997/98	854,098	61,174	792,924		

Cayucos Elementary 2012-13

General Fund 01					Deferred	Pupil		Spec. Res for		
		Unrestricted	Restricted	Total Fund	Maintenance Fund	Transportation	Capital Facilities	Capital Outlay		
					Cafeteria Fund 13	14	Fund 15	Fund 25	Proj Fund 40	
									All Funds	
A. Total Revenues		2,109,893.00	405,537.00	2,515,430.00	83,500.00	28.00	0.00	8,020.00	0.00	2,606,978.00
B. Expenditures										
certificated salaries	1000-1999	935,975.00	222,680.00	1,158,655.00	0.00	0.00	0.00	0.00	0.00	1,158,655.00
classified salaries	2000-2999	180,444.00	118,232.00	298,676.00	29,212.00	0.00	0.00	0.00	0.00	327,888.00
employee benefits	3000-3999	361,850.00	100,781.00	462,631.00	10,188.00	0.00	0.00	0.00	0.00	472,819.00
books and supplies	4000-4999	66,462.00	28,526.00	92,988.00	37,228.00	0.00	0.00	0.00	0.00	130,216.00
services and other operating expenditures	5000-5999	315,753.00	48,407.00	364,160.00	3,148.00	6,784.00	0.00	0.00	2,000.00	376,092.00
capital outlay	6000-6999	3,323.00	0.00	3,323.00	0.00	0.00	0.00	16,180.00	7,600.00	27,103.00
other outgo (excluding transfer of indirect costs)	7100-7299,7400-7499	0.00	138,074.00	138,074.00	0.00	0.00	0.00	0.00	0.00	138,074.00
other outgo -transfer of indirect costs	7300-7399	-8,156.00	4,432.00	-3,724.00	3,724.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures		1,855,651.00	659,132.00	2,514,783.00	83,500.00	6,784.00	0.00	16,180.00	9,600.00	2,630,847.00
C. Excess (Deficiencies) before other financing sources		254,242.00	-253,595.00	647.00	0.00	-6,756.00	0.00	-8,160.00	-9,600.00	-23,869.00
D. Other Financing Sources										
Transfer in	8900-8929	0.00	0.00	0.00	0.00	6,756.00	0.00	0.00	0.00	
Transfer out	7600-7629	6,756.00	0.00	6,756.00	0.00	0.00	0.00	0.00	0.00	
Contributions	8980-8999	-243,716.00	243,716.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources		-250,472.00	243,716.00	-6,756.00	0.00	6,756.00	0.00	0.00	0.00	
E. Net Increase (Decrease) in Fund Balance (C + D4)		3,770.00	-9,879.00	-6,109.00	0.00	0.00	0.00	-8,160.00	-9,600.00	-23,869.00
F. Fund Balance, Reserves										
1) Beginning Fund Balance										
a) As of July 1 - Unaudited	9791	618,378.72	14,371.87	632,750.59	3,834.89	10,222.80	0.00	15,529.19	16,350.22	678,687.69
b) Audited Adjusted	9793	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
c) As of July 1 - Audited (F1a + F1b)		618,378.72	14,371.87	632,750.59	3,834.89	10,222.80	0.00	15,529.19	16,350.22	
d) Other Restatements	9795	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
e) Adjusted Beginning Balance (F1c + F1d)		622,148.72	14,371.87	632,750.59	3,834.89	10,222.80	0.00	15,529.19	16,350.22	
2) Ending Balance, June 30 (E + F1e)		622,148.72	4,492.87	626,641.59	3,834.89	10,222.80	0.00	7,369.19	6,750.22	654,818.69
Components of Ending Fund Balance										
a) Nonspendable										
Revolving Cash	9711	1,200.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00	
Stores	9712	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Prepaid Expenditures	9713	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
All Others	9719	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
b) Restricted	9740	0.00	4,492.87	4,492.87	3,834.89	0.00	0.00	0.00	0.00	
c) Committed Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
d) Assigned Other Assignments	9780	90,000.00	0.00	90,000.00	0.00	10,222.80	0.00	7,369.19	6,750.22	
	9780									
e) Unassigned/Unappropriated Amount										
Reserve for Economic Uncertainties	9789	226,938.51	0.00	226,938.51	0.00	0.00	0.00	0.00	0.00	
Unassigned/Unappropriated Amount	9790	304,010.21	0.00	304,010.21	0.00	0.00	0.00	0.00	0.00	

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____
District Superintendent or Designee

Date: _____

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: December 12, 2012

Signed: _____
President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

X POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

_____ QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

_____ NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: Rebecca Lorenzi

Telephone: 805-782-7220

Title: SLO County Office of Educ-Fiscal Specialist

E-mail: rlorenzi@slococoe.org

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	

CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Revenue Limit	Projected revenue limit for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7a	Deferred Maintenance	SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011), eliminates the local match requirement for Deferred Maintenance from 2008-09 through 2014-15. Therefore, this item has been inactivated for that period.		
7b	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	n/a	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.	X	
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	

SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	
S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?	X	
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X

SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2011-12) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?	X	
		• If yes, have there been changes since budget adoption in OPEB liabilities?	n/a	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?	X	
		• If yes, have there been changes since budget adoption in self-insurance liabilities?	n/a	
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)	X	
S8	Labor Agreement Budget Revisions	• Management/supervisor/confidential? (Section S8C, Line 1b)	X	
		For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	n/a	
S8		• Classified? (Section S8B, Line 3)	n/a	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	

ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?	X	
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?	X	
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?	X	
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?	X	
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?	X	
A7	Independent Financial System	Is the district's financial system independent from the county office system?	X	
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	1,920,783.00	1,920,783.00	171,792.69	1,939,412.00	18,629.00	1.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	(13,593.00)	(13,593.00)	40,571.77	115,488.00	129,081.00	-949.6%
4) Other Local Revenue		8600-8799	31,200.00	31,200.00	5,209.49	54,993.00	23,793.00	76.3%
5) TOTAL, REVENUES			1,938,390.00	1,938,390.00	217,573.95	2,109,893.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	993,391.00	993,391.00	210,929.62	935,975.00	57,416.00	5.8%
2) Classified Salaries		2000-2999	190,406.00	190,406.00	49,083.10	180,444.00	9,962.00	5.2%
3) Employee Benefits		3000-3999	389,250.00	389,250.00	84,462.61	361,850.00	27,400.00	7.0%
4) Books and Supplies		4000-4999	44,271.00	44,271.00	23,102.90	66,462.00	(22,191.00)	-50.1%
5) Services and Other Operating Expenditures		5000-5999	318,235.00	318,235.00	65,612.20	315,753.00	2,482.00	0.8%
6) Capital Outlay		6000-6999	0.00	0.00	3,322.47	3,323.00	(3,323.00)	New
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(9,903.00)	(9,903.00)	0.00	(8,156.00)	(1,747.00)	17.6%
9) TOTAL, EXPENDITURES			1,925,650.00	1,925,650.00	436,512.90	1,855,651.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			12,740.00	12,740.00	(218,938.95)	254,242.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(218,747.00)	(218,747.00)	0.00	(243,716.00)	(24,969.00)	11.4%
4) TOTAL, OTHER FINANCING SOURCES/USES			(225,503.00)	(225,503.00)	0.00	(250,472.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(212,763.00)	(212,763.00)	(218,938.95)	3,770.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	618,378.72	618,378.72		618,378.72	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			618,378.72	618,378.72		618,378.72		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			618,378.72	618,378.72		618,378.72		
2) Ending Balance, June 30 (E + F1e)			405,615.72	405,615.72		622,148.72		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		1,200.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	50,000.00	50,000.00		90,000.00		
Legal Reserve	0000	9780	50,000.00					
Legal Reserve	0000	9780		50,000.00				
Retirement Incentive Payments	0000	9780				40,000.00		
Legal Reserve	0000	9780				50,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		226,938.51		
Unassigned/Unappropriated Amount		9790	355,615.72	355,615.72		304,010.21		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
REVENUE LIMIT SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00	0.00	0.0%
Charter Schools General Purpose Entitlement - State Aid		8015	0.00	0.00	0.00	0.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	17,112.00	17,112.00	0.00	16,294.00	(818.00)	-4.8%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,861,588.00	1,861,588.00	129,760.89	1,886,666.00	25,078.00	1.3%
Unsecured Roll Taxes		8042	47,373.00	47,373.00	45,563.99	49,385.00	2,012.00	4.2%
Prior Years' Taxes		8043	(5,290.00)	(5,290.00)	(3,534.44)	(12,933.00)	(7,643.00)	144.5%
Supplemental Taxes		8044	0.00	0.00	0.14	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	2.11	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-Revenue Limit (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, Revenue Limit Sources			1,920,783.00	1,920,783.00	171,792.69	1,939,412.00	18,629.00	1.0%
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Continuation Education ADA Transfer	2200	8091						
Community Day Schools Transfer	2430	8091						
Special Education ADA Transfer	6500	8091						
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			1,920,783.00	1,920,783.00	171,792.69	1,939,412.00	18,629.00	1.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
NCLB/IASA	3000-3009, 3011-3024, 3026-3299, 4000-4034, 4036-4139, 4202, 4204-4215, 5510	8290						
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290						
NCLB: Title I, Part D, Local Delinquent Program	3025	8290						
NCLB: Title II, Part A, Teacher Quality	4035	8290						
NCLB: Title III, Immigration Education Program	4201	8290						
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290						
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290						
Vocational and Applied Technology Education	3500-3699	8290						
Safe and Drug Free Schools	3700-3799	8290						
Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Community Day School Additional Funding								
Current Year	2430	8311						
Prior Years	2430	8319						
ROC/P Entitlement								
Current Year	6355-6360	8311						
Prior Years	6355-6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
Home-to-School Transportation	7230	8311						
Economic Impact Aid	7090-7091	8311						
Spec. Ed. Transportation	7240	8311						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Year Round School Incentive		8425	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction, K-3		8434	65,331.00	65,331.00	16,333.00	65,331.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	0.00	0.00	13,361.00	13,361.00	13,361.00	New
Lottery - Unrestricted and Instructional Materials		8560	26,000.00	26,000.00	515.77	26,000.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590						
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Drug/Alcohol/Tobacco Funds	6650-6690	8590						
Healthy Start	6240	8590						
Class Size Reduction Facilities	6200	8590						
School Community Violence Prevention Grant	7391	8590						

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Quality Education Investment Act	7400	8590						
All Other State Revenue	All Other	8590	(104,924.00)	(104,924.00)	10,362.00	10,796.00	115,720.00	-110.3%
TOTAL, OTHER STATE REVENUE			(13,593.00)	(13,593.00)	40,571.77	115,488.00	129,081.00	-949.6%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-Revenue								
Limit Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	16,500.00	16,500.00	New
Interest		8660	2,200.00	2,200.00	425.07	2,200.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00		
Transportation Services	7230, 7240	8677						
Interagency Services	All Other	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-Revenue Limit (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	29,000.00	29,000.00	4,784.42	36,293.00	7,293.00	25.1%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			31,200.00	31,200.00	5,209.49	54,993.00	23,793.00	76.3%
TOTAL, REVENUES			1,938,390.00	1,938,390.00	217,573.95	2,109,893.00	171,503.00	8.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	827,784.00	827,784.00	156,430.22	797,545.00	30,239.00	3.7%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	165,607.00	165,607.00	54,499.40	138,430.00	27,177.00	16.4%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			993,391.00	993,391.00	210,929.62	935,975.00	57,416.00	5.8%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	36,300.00	36,300.00	4,542.52	26,686.00	9,614.00	26.5%
Classified Support Salaries		2200	27,190.00	27,190.00	6,064.24	27,290.00	(100.00)	-0.4%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	101,434.00	101,434.00	33,962.44	103,244.00	(1,810.00)	-1.8%
Other Classified Salaries		2900	25,482.00	25,482.00	4,513.90	23,224.00	2,258.00	8.9%
TOTAL, CLASSIFIED SALARIES			190,406.00	190,406.00	49,083.10	180,444.00	9,962.00	5.2%
EMPLOYEE BENEFITS								
STRS		3101-3102	74,985.00	74,985.00	13,935.51	67,315.00	7,670.00	10.2%
PERS		3201-3202	31,805.00	31,805.00	9,840.67	30,816.00	989.00	3.1%
OASDI/Medicare/Alternative		3301-3302	34,633.00	34,633.00	8,449.93	30,430.00	4,203.00	12.1%
Health and Welfare Benefits		3401-3402	174,313.00	174,313.00	34,112.25	163,114.00	11,199.00	6.4%
Unemployment Insurance		3501-3502	15,226.00	15,226.00	2,767.76	16,356.00	(1,130.00)	-7.4%
Workers' Compensation		3601-3602	18,288.00	18,288.00	3,975.49	17,819.00	469.00	2.6%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	40,000.00	40,000.00	11,381.00	36,000.00	4,000.00	10.0%
TOTAL, EMPLOYEE BENEFITS			389,250.00	389,250.00	84,462.61	361,850.00	27,400.00	7.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	450.00	450.00	0.00	0.00	450.00	100.0%
Materials and Supplies		4300	36,821.00	36,821.00	17,838.12	58,169.00	(21,348.00)	-58.0%
Noncapitalized Equipment		4400	7,000.00	7,000.00	5,264.78	8,293.00	(1,293.00)	-18.5%
Food		4700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			44,271.00	44,271.00	23,102.90	66,462.00	(22,191.00)	-50.1%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	18,900.00	18,900.00	1,306.35	10,100.00	8,800.00	46.6%
Dues and Memberships		5300	9,400.00	9,400.00	5,565.00	7,900.00	1,500.00	16.0%
Insurance		5400-5450	10,500.00	10,500.00	9,998.00	9,998.00	502.00	4.8%
Operations and Housekeeping Services		5500	69,100.00	69,100.00	18,090.57	71,800.00	(2,700.00)	-3.9%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	28,100.00	28,100.00	4,801.95	28,950.00	(850.00)	-3.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	172,285.00	172,285.00	22,495.53	177,180.00	(4,895.00)	-2.8%
Communications		5900	9,950.00	9,950.00	3,354.80	9,825.00	125.00	1.3%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			318,235.00	318,235.00	65,612.20	315,753.00	2,482.00	0.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	3,322.47	3,323.00	(3,323.00)	New
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	3,322.47	3,323.00	(3,323.00)	New
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(4,432.00)	(4,432.00)	0.00	(4,432.00)	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	(5,471.00)	(5,471.00)	0.00	(3,724.00)	(1,747.00)	31.9%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(9,903.00)	(9,903.00)	0.00	(8,156.00)	(1,747.00)	17.6%
TOTAL, EXPENDITURES			1,925,650.00	1,925,650.00	436,512.90	1,855,651.00	69,999.00	3.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(218,747.00)	(218,747.00)	0.00	(243,716.00)	(24,969.00)	11.4%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(218,747.00)	(218,747.00)	0.00	(243,716.00)	(24,969.00)	11.4%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			(225,503.00)	(225,503.00)	0.00	(250,472.00)	(24,969.00)	11.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	54,264.00	54,264.00	0.00	54,264.00	0.00	0.0%
2) Federal Revenue		8100-8299	80,476.00	80,476.00	0.00	193,460.00	112,984.00	140.4%
3) Other State Revenue		8300-8599	36,853.00	36,853.00	544.33	19,121.00	(17,732.00)	-48.1%
4) Other Local Revenue		8600-8799	138,692.00	138,692.00	27,075.43	138,692.00	0.00	0.0%
5) TOTAL, REVENUES			310,285.00	310,285.00	27,619.76	405,537.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	151,043.00	151,043.00	42,153.58	222,680.00	(71,637.00)	-47.4%
2) Classified Salaries		2000-2999	105,356.00	105,356.00	22,993.98	118,232.00	(12,876.00)	-12.2%
3) Employee Benefits		3000-3999	68,489.00	68,489.00	22,955.42	100,781.00	(32,292.00)	-47.1%
4) Books and Supplies		4000-4999	17,531.00	17,531.00	11,872.20	26,526.00	(8,995.00)	-51.3%
5) Services and Other Operating Expenditures		5000-5999	44,107.00	44,107.00	7,548.03	48,407.00	(4,300.00)	-9.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	138,074.00	138,074.00	115,313.03	138,074.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	4,432.00	4,432.00	0.00	4,432.00	0.00	0.0%
9) TOTAL, EXPENDITURES			529,032.00	529,032.00	222,836.24	659,132.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(218,747.00)	(218,747.00)	(195,216.48)	(253,595.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	218,747.00	218,747.00	0.00	243,716.00	24,969.00	11.4%
4) TOTAL, OTHER FINANCING SOURCES/USES			218,747.00	218,747.00	0.00	243,716.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(195,216.48)	(9,879.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	14,371.87	14,371.87		14,371.87	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			14,371.87	14,371.87		14,371.87		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			14,371.87	14,371.87		14,371.87		
2) Ending Balance, June 30 (E + F1e)			14,371.87	14,371.87		4,492.87		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	14,371.87	14,371.87		4,492.87		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
REVENUE LIMIT SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Charter Schools General Purpose Entitlement - State Aid		8015	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-Revenue Limit (50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, Revenue Limit Sources			0.00	0.00	0.00	0.00		
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091						
Continuation Education ADA Transfer	2200	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Community Day Schools Transfer	2430	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education ADA Transfer	6500	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	0.00	0.00	0.00	0.00		
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	54,264.00	54,264.00	0.00	54,264.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			54,264.00	54,264.00	0.00	54,264.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	37,591.00	37,591.00	0.00	37,591.00	0.00	0.0%
Special Education Discretionary Grants		8182	8,074.00	8,074.00	0.00	8,074.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
NCLB/IASA	3000-3009, 3011-3024, 3026-3299, 4000-4034, 4036-4139, 4202, 4204-4215, 5510	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290	25,385.00	25,385.00	0.00	138,369.00	112,984.00	445.1%
NCLB: Title I, Part D, Local Delinquent Program	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title II, Part A, Teacher Quality	4035	8290	8,604.00	8,604.00	0.00	8,604.00	0.00	0.0%
NCLB: Title III, Immigration Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290	822.00	822.00	0.00	822.00	0.00	0.0%
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			80,476.00	80,476.00	0.00	193,460.00	112,984.00	140.4%
OTHER STATE REVENUE								
Other State Apportionments								
Community Day School Additional Funding Current Year	2430	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	2430	8319	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Entitlement Current Year	6355-6360	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6355-6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Home-to-School Transportation	7230	8311	17,732.00	17,732.00	0.00	0.00	(17,732.00)	-100.0%
Economic Impact Aid	7090-7091	8311	11,516.00	11,516.00	0.00	11,516.00	0.00	0.0%
Spec. Ed. Transportation	7240	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Year Round School Incentive		8425	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction, K-3		8434	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	5,347.00	5,347.00	544.33	5,347.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650-6690	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction Facilities	6200	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Community Violence Prevention Grant	7391	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,258.00	2,258.00	0.00	2,258.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			36,853.00	36,853.00	544.33	19,121.00	(17,732.00)	-48.1%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-Revenue								
Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Services	7230, 7240	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services	All Other	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-Revenue Limit (50%)		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	52,832.00	52,832.00	15,831.43	52,832.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	85,860.00	85,860.00	11,244.00	85,860.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			138,692.00	138,692.00	27,075.43	138,692.00	0.00	0.0%
TOTAL, REVENUES			310,285.00	310,285.00	27,619.76	405,537.00	95,252.00	30.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	111,201.00	111,201.00	34,185.26	182,838.00	(71,637.00)	-64.4%
Certificated Pupil Support Salaries		1200	39,842.00	39,842.00	7,968.32	39,842.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			151,043.00	151,043.00	42,153.58	222,680.00	(71,637.00)	-47.4%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	57,009.00	57,009.00	9,457.88	69,351.00	(12,342.00)	-21.6%
Classified Support Salaries		2200	26,379.00	26,379.00	7,531.90	26,379.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	21,968.00	21,968.00	6,004.20	22,502.00	(534.00)	-2.4%
TOTAL, CLASSIFIED SALARIES			105,356.00	105,356.00	22,993.98	118,232.00	(12,876.00)	-12.2%
EMPLOYEE BENEFITS								
STRS		3101-3102	12,674.00	12,674.00	3,847.03	20,552.00	(7,878.00)	-62.2%
PERS		3201-3202	8,418.00	8,418.00	1,949.90	7,628.00	790.00	9.4%
OASDI/Medicare/Alternative		3301-3302	8,602.00	8,602.00	1,977.34	9,136.00	(534.00)	-6.2%
Health and Welfare Benefits		3401-3402	32,379.00	32,379.00	13,530.62	54,864.00	(22,485.00)	-69.4%
Unemployment Insurance		3501-3502	2,629.00	2,629.00	677.48	3,499.00	(870.00)	-33.1%
Workers' Compensation		3601-3602	3,787.00	3,787.00	973.05	5,102.00	(1,315.00)	-34.7%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			68,489.00	68,489.00	22,955.42	100,781.00	(32,292.00)	-47.1%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	1,958.34	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	16,331.00	16,331.00	9,496.08	25,126.00	(8,795.00)	-53.9%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	1,200.00	1,200.00	417.78	1,400.00	(200.00)	-16.7%
TOTAL, BOOKS AND SUPPLIES			17,531.00	17,531.00	11,872.20	26,526.00	(8,995.00)	-51.3%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	15,500.00	15,500.00	1,693.00	15,500.00	0.00	0.0%
Travel and Conferences		5200	200.00	200.00	0.00	200.00	0.00	0.0%
Dues and Memberships		5300	45.00	45.00	45.00	45.00	0.00	0.0%
Insurance		5400-5450	1,792.00	1,792.00	1,429.39	1,792.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	26,570.00	26,570.00	4,380.64	30,870.00	(4,300.00)	-16.2%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			44,107.00	44,107.00	7,548.03	48,407.00	(4,300.00)	-9.7%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	138,074.00	138,074.00	115,313.03	138,074.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			138,074.00	138,074.00	115,313.03	138,074.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	4,432.00	4,432.00	0.00	4,432.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			4,432.00	4,432.00	0.00	4,432.00	0.00	0.0%
TOTAL, EXPENDITURES			529,032.00	529,032.00	222,836.24	659,132.00	(130,100.00)	-24.6%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Sale/Lease-Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	218,747.00	218,747.00	0.00	243,716.00	24,969.00	11.4%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			218,747.00	218,747.00	0.00	243,716.00	24,969.00	11.4%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			218,747.00	218,747.00	0.00	243,716.00	(24,969.00)	11.4%

2012-13 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	1,975,047.00	1,975,047.00	171,792.69	1,993,676.00	18,629.00	0.9%
2) Federal Revenue		8100-8299	80,476.00	80,476.00	0.00	193,460.00	112,984.00	140.4%
3) Other State Revenue		8300-8599	23,260.00	23,260.00	41,116.10	134,609.00	111,349.00	478.7%
4) Other Local Revenue		8600-8799	169,892.00	169,892.00	32,284.92	193,685.00	23,793.00	14.0%
5) TOTAL, REVENUES			2,248,675.00	2,248,675.00	245,193.71	2,515,430.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	1,144,434.00	1,144,434.00	253,083.20	1,158,655.00	(14,221.00)	-1.2%
2) Classified Salaries		2000-2999	295,762.00	295,762.00	72,077.08	298,676.00	(2,914.00)	-1.0%
3) Employee Benefits		3000-3999	457,739.00	457,739.00	107,418.03	462,631.00	(4,892.00)	-1.1%
4) Books and Supplies		4000-4999	61,802.00	61,802.00	34,975.10	92,988.00	(31,186.00)	-50.5%
5) Services and Other Operating Expenditures		5000-5999	362,342.00	362,342.00	73,160.23	364,160.00	(1,818.00)	-0.5%
6) Capital Outlay		6000-6999	0.00	0.00	3,322.47	3,323.00	(3,323.00)	New
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299						
		7400-7499	138,074.00	138,074.00	115,313.03	138,074.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(5,471.00)	(5,471.00)	0.00	(3,724.00)	(1,747.00)	31.9%
9) TOTAL, EXPENDITURES			2,454,682.00	2,454,682.00	659,349.14	2,514,783.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(206,007.00)	(206,007.00)	(414,155.43)	647.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			(6,756.00)	(6,756.00)	0.00	(6,756.00)		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(212,763.00)	(212,763.00)	(414,155.43)	(6,109.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	632,750.59	632,750.59		632,750.59	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			632,750.59	632,750.59		632,750.59		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			632,750.59	632,750.59		632,750.59		
2) Ending Balance, June 30 (E + F1e)			419,987.59	419,987.59		626,641.59		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		1,200.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	14,371.87	14,371.87		4,492.87		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	50,000.00	50,000.00		90,000.00		
Legal Reserve	0000	9780	50,000.00					
Legal Reserve	0000	9780		50,000.00				
Retirement Incentive Payments	0000	9780				40,000.00		
Legal Reserve	0000	9780				50,000.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		226,938.51		
Unassigned/Unappropriated Amount		9790	355,615.72	355,615.72		304,010.21		

2012-13 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
REVENUE LIMIT SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00	0.00	0.0%
Charter Schools General Purpose Entitlement - State Aid		8015	0.00	0.00	0.00	0.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	17,112.00	17,112.00	0.00	16,294.00	(818.00)	-4.8%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,861,588.00	1,861,588.00	129,760.89	1,886,666.00	25,078.00	1.3%
Unsecured Roll Taxes		8042	47,373.00	47,373.00	45,563.99	49,385.00	2,012.00	4.2%
Prior Years' Taxes		8043	(5,290.00)	(5,290.00)	(3,534.44)	(12,933.00)	(7,643.00)	144.5%
Supplemental Taxes		8044	0.00	0.00	0.14	0.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	2.11	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-Revenue Limit (50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, Revenue Limit Sources			1,920,783.00	1,920,783.00	171,792.69	1,939,412.00	18,629.00	1.0%
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Continuation Education ADA Transfer	2200	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Community Day Schools Transfer	2430	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education ADA Transfer	6500	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction Transfer		8092	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00	0.00	0.0%
Property Taxes Transfers		8097	54,264.00	54,264.00	0.00	54,264.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			1,975,047.00	1,975,047.00	171,792.69	1,993,676.00	18,629.00	0.9%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	37,591.00	37,591.00	0.00	37,591.00	0.00	0.0%
Special Education Discretionary Grants		8182	8,074.00	8,074.00	0.00	8,074.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
NCLB/IASA	3000-3009, 3011-3024, 3026-3299, 4000-4034, 4036-4139, 4202, 4204-4215, 5510	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title I, Part A, Basic Grants Low-Income and Neglected	3010	8290	25,385.00	25,385.00	0.00	138,369.00	112,984.00	445.1%
NCLB: Title I, Part D, Local Delinquent Program	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title II, Part A, Teacher Quality	4035	8290	8,604.00	8,604.00	0.00	8,604.00	0.00	0.0%
NCLB: Title III, Immigration Education Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
NCLB: Title III, Limited English Proficient (LEP) Student Program	4203	8290	822.00	822.00	0.00	822.00	0.00	0.0%
NCLB: Title V, Part B, Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Vocational and Applied Technology Education	3500-3699	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Safe and Drug Free Schools	3700-3799	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue	All Other	8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			80,476.00	80,476.00	0.00	193,460.00	112,984.00	140.4%
OTHER STATE REVENUE								
Other State Apportionments								
Community Day School Additional Funding Current Year	2430	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	2430	8319	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Entitlement Current Year	6355-6360	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6355-6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Home-to-School Transportation	7230	8311	17,732.00	17,732.00	0.00	0.00	(17,732.00)	-100.0%
Economic Impact Aid	7090-7091	8311	11,516.00	11,516.00	0.00	11,516.00	0.00	0.0%
Spec. Ed. Transportation	7240	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Year Round School Incentive		8425	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction, K-3		8434	65,331.00	65,331.00	16,333.00	65,331.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	13,361.00	13,361.00	13,361.00	New
Lottery - Unrestricted and Instructional Materials		8560	31,347.00	31,347.00	1,060.10	31,347.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
School Based Coordination Program	7250	8590	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6650-6690	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Healthy Start	6240	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Class Size Reduction Facilities	6200	8590	0.00	0.00	0.00	0.00	0.00	0.0%
School Community Violence Prevention Grant	7391	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
Quality Education Investment Act	7400	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	(102,666.00)	(102,666.00)	10,362.00	13,054.00	115,720.00	-112.7%
TOTAL, OTHER STATE REVENUE			23,260.00	23,260.00	41,116.10	134,609.00	111,349.00	478.7%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-Revenue								
Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	16,500.00	16,500.00	New
Interest		8660	2,200.00	2,200.00	425.07	2,200.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Services	7230, 7240	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services	All Other	8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-Revenue Limit (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	81,832.00	81,832.00	20,615.85	89,125.00	7,293.00	8.9%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	85,860.00	85,860.00	11,244.00	85,860.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%

2012-13 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			169,892.00	169,892.00	32,284.92	193,685.00	23,793.00	14.0%
TOTAL, REVENUES			2,248,675.00	2,248,675.00	245,193.71	2,515,430.00	266,755.00	11.9%

2012-13 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	938,985.00	938,985.00	190,615.48	980,383.00	(41,398.00)	-4.4%
Certificated Pupil Support Salaries		1200	39,842.00	39,842.00	7,968.32	39,842.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	165,607.00	165,607.00	54,499.40	138,430.00	27,177.00	16.4%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,144,434.00	1,144,434.00	253,083.20	1,158,655.00	(14,221.00)	-1.2%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	93,309.00	93,309.00	14,000.40	96,037.00	(2,728.00)	-2.9%
Classified Support Salaries		2200	53,569.00	53,569.00	13,596.14	53,669.00	(100.00)	-0.2%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	101,434.00	101,434.00	33,962.44	103,244.00	(1,810.00)	-1.8%
Other Classified Salaries		2900	47,450.00	47,450.00	10,518.10	45,726.00	1,724.00	3.6%
TOTAL, CLASSIFIED SALARIES			295,762.00	295,762.00	72,077.08	298,676.00	(2,914.00)	-1.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	87,659.00	87,659.00	17,782.54	87,867.00	(208.00)	-0.2%
PERS		3201-3202	40,223.00	40,223.00	11,790.57	38,444.00	1,779.00	4.4%
OASDI/Medicare/Alternative		3301-3302	43,235.00	43,235.00	10,427.27	39,566.00	3,669.00	8.5%
Health and Welfare Benefits		3401-3402	206,692.00	206,692.00	47,642.87	217,978.00	(11,286.00)	-5.5%
Unemployment Insurance		3501-3502	17,855.00	17,855.00	3,445.24	19,855.00	(2,000.00)	-11.2%
Workers' Compensation		3601-3602	22,075.00	22,075.00	4,948.54	22,921.00	(846.00)	-3.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	40,000.00	40,000.00	11,381.00	36,000.00	4,000.00	10.0%
TOTAL, EMPLOYEE BENEFITS			457,739.00	457,739.00	107,418.03	462,631.00	(4,892.00)	-1.1%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	1,958.34	0.00	0.00	0.0%
Books and Other Reference Materials		4200	450.00	450.00	0.00	0.00	450.00	100.0%
Materials and Supplies		4300	53,152.00	53,152.00	27,334.20	83,295.00	(30,143.00)	-56.7%
Noncapitalized Equipment		4400	7,000.00	7,000.00	5,264.78	8,293.00	(1,293.00)	-18.5%
Food		4700	1,200.00	1,200.00	417.78	1,400.00	(200.00)	-16.7%
TOTAL, BOOKS AND SUPPLIES			61,802.00	61,802.00	34,975.10	92,988.00	(31,186.00)	-50.5%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	15,500.00	15,500.00	1,693.00	15,500.00	0.00	0.0%
Travel and Conferences		5200	19,100.00	19,100.00	1,306.35	10,300.00	8,800.00	46.1%
Dues and Memberships		5300	9,445.00	9,445.00	5,610.00	7,945.00	1,500.00	15.9%
Insurance		5400-5450	12,292.00	12,292.00	11,427.39	11,790.00	502.00	4.1%
Operations and Housekeeping Services		5500	69,100.00	69,100.00	18,090.57	71,800.00	(2,700.00)	-3.9%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	28,100.00	28,100.00	4,801.95	28,950.00	(850.00)	-3.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	198,855.00	198,855.00	26,876.17	208,050.00	(9,195.00)	-4.6%
Communications		5900	9,950.00	9,950.00	3,354.80	9,825.00	125.00	1.3%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			362,342.00	362,342.00	73,160.23	364,160.00	(1,818.00)	-0.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	3,322.47	3,323.00	(3,323.00)	New
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	3,322.47	3,323.00	(3,323.00)	New
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	138,074.00	138,074.00	115,313.03	138,074.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			138,074.00	138,074.00	115,313.03	138,074.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(5,471.00)	(5,471.00)	0.00	(3,724.00)	(1,747.00)	31.9%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(5,471.00)	(5,471.00)	0.00	(3,724.00)	(1,747.00)	31.9%
TOTAL, EXPENDITURES			2,454,682.00	2,454,682.00	659,349.14	2,514,783.00	(60,101.00)	-2.4%

2012-13 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff (E/B) (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			(6,756.00)	(6,756.00)	0.00	(6,756.00)	0.00	0.0%

Resource	Description	2012-13
		Projected Year Totals
9010	Other Restricted Local	4,492.87
Total, Restricted Balance		4,492.87

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	39,000.00	39,000.00	5,695.94	39,000.00	0.00	0.0%
3) Other State Revenue		8300-8599	3,500.00	3,500.00	457.67	3,500.00	0.00	0.0%
4) Other Local Revenue		8600-8799	41,000.00	41,000.00	7,877.39	41,000.00	0.00	0.0%
5) TOTAL, REVENUES			83,500.00	83,500.00	14,031.00	83,500.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	29,462.00	29,462.00	5,726.30	29,212.00	250.00	0.8%
3) Employee Benefits		3000-3999	13,059.00	13,059.00	2,008.49	10,188.00	2,871.00	22.0%
4) Books and Supplies		4000-4999	34,358.00	34,358.00	6,064.89	37,228.00	(2,870.00)	-8.4%
5) Services and Other Operating Expenditures		5000-5999	1,150.00	1,150.00	767.90	3,148.00	(1,998.00)	-173.7%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	5,471.00	5,471.00	0.00	3,724.00	1,747.00	31.9%
9) TOTAL, EXPENDITURES			83,500.00	83,500.00	14,567.58	83,500.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			0.00	0.00	(536.58)	0.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	(536.58)	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,834.89	3,834.89		3,834.89	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,834.89	3,834.89		3,834.89		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,834.89	3,834.89		3,834.89		
2) Ending Balance, June 30 (E + F1e)			3,834.89	3,834.89		3,834.89		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	3,834.89	3,834.89		3,834.89		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
REVENUE LIMIT SOURCES								
Revenue Limit Transfers								
Unrestricted Revenue Limit Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Revenue Limit Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, REVENUE LIMIT SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
FEDERAL REVENUE								
Child Nutrition Programs		8220	39,000.00	39,000.00	5,695.94	39,000.00	0.00	0.0%
Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			39,000.00	39,000.00	5,695.94	39,000.00	0.00	0.0%
OTHER STATE REVENUE								
Child Nutrition Programs		8520	3,500.00	3,500.00	457.67	3,500.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			3,500.00	3,500.00	457.67	3,500.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	41,000.00	41,000.00	7,876.27	41,000.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	1.12	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			41,000.00	41,000.00	7,877.39	41,000.00	0.00	0.0%
TOTAL, REVENUES			83,500.00	83,500.00	14,031.00	83,500.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Supervisors' and Administrators' Salaries		1300	0.00	0.00	0.00	0.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	29,462.00	29,462.00	5,726.30	29,212.00	250.00	0.8%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			29,462.00	29,462.00	5,726.30	29,212.00	250.00	0.8%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	3,185.00	3,185.00	643.29	3,185.00	0.00	0.0%
QASDI/Medicare/Alternative		3301-3302	2,231.00	2,231.00	390.52	2,031.00	200.00	9.0%
Health and Welfare Benefits		3401-3402	6,861.00	6,861.00	837.88	4,190.00	2,671.00	38.9%
Unemployment Insurance		3501-3502	321.00	321.00	56.15	321.00	0.00	0.0%
Workers' Compensation		3601-3602	461.00	461.00	80.65	461.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			13,059.00	13,059.00	2,008.49	10,188.00	2,871.00	22.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	2,000.00	2,000.00	614.20	2,450.00	(450.00)	-22.5%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
Food		4700	32,358.00	32,358.00	5,450.69	34,778.00	(2,420.00)	-7.5%
TOTAL, BOOKS AND SUPPLIES			34,358.00	34,358.00	6,064.89	37,228.00	(2,870.00)	-8.4%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	300.00	300.00	0.00	300.00	0.00	0.0%
Dues and Memberships		5300	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	850.00	850.00	767.90	2,848.00	(1,998.00)	-235.1%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,150.00	1,150.00	767.90	3,148.00	(1,998.00)	-173.7%
CAPITAL OUTLAY								
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs - Interfund		7350	5,471.00	5,471.00	0.00	3,724.00	1,747.00	31.9%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			5,471.00	5,471.00	0.00	3,724.00	1,747.00	31.9%
TOTAL, EXPENDITURES			83,500.00	83,500.00	14,567.58	83,500.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund		8916	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	28.00	28.00	9.64	28.00	0.00	0.0%
5) TOTAL, REVENUES			28.00	28.00	9.64	28.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	6,784.00	6,784.00	0.00	6,784.00	0.00	0.0%
6) Capital Outlay		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			6,784.00	6,784.00	0.00	6,784.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)								
			(6,756.00)	(6,756.00)	9.64	(6,756.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			6,756.00	6,756.00	0.00	6,756.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	9.64	0.00		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	10,222.80	10,222.80		10,222.80	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			10,222.80	10,222.80		10,222.80		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			10,222.80	10,222.80		10,222.80		
2) Ending Balance, June 30 (E + F1e)			10,222.80	10,222.80		10,222.80		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	10,222.80	10,222.80		10,222.80		
Deferred Maintenance	0000	9780	10,222.80					
Maintenance	0000	9780		10,222.80				
Maintenance/Plant Operations	0000	9780				10,222.80		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER STATE REVENUE								
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	28.00	28.00	9.64	28.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			28.00	28.00	9.64	28.00	0.00	0.0%
TOTAL, REVENUES			28.00	28.00	9.64	28.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	6,784.00	6,784.00	0.00	6,784.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			6,784.00	6,784.00	0.00	6,784.00	0.00	0.0%
CAPITAL OUTLAY								
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			6,784.00	6,784.00	0.00	6,784.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General, Special Reserve, & Building Funds		8915	6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			6,756.00	6,756.00	0.00	6,756.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Restricted Balances		8997	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			6,756.00	6,756.00	0.00	6,756.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	8,020.00	8,020.00	651.26	8,020.00	0.00	0.0%
5) TOTAL, REVENUES			8,020.00	8,020.00	651.26	8,020.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	0.00	0.00	0.0%
6) Capital Outlay		6000-6999	8,020.00	8,020.00	576.68	16,180.00	(8,160.00)	-101.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			8,020.00	8,020.00	576.68	16,180.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	74.58	(8,160.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	74.58	(8,160.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	15,529.19	15,529.19		15,529.19	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			15,529.19	15,529.19		15,529.19		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			15,529.19	15,529.19		15,529.19		
2) Ending Balance, June 30 (E + F1e)			15,529.19	15,529.19		7,369.19		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	15,529.19	15,529.19		7,369.19		
Land Improvement	0000	9780	15,529.19					
Developer Fees/Bldg-Land Improvement	0000	9780		15,529.19				
Land Improvement/Lower Field	0000	9780				7,369.19		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
OTHER STATE REVENUE								
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds								
Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent								
Non-Revenue Limit Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	20.00	20.00	12.12	20.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Mitigation/Developer Fees		8681	8,000.00	8,000.00	639.14	8,000.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			8,020.00	8,020.00	651.26	8,020.00	0.00	0.0%
TOTAL REVENUES			8,020.00	8,020.00	651.26	8,020.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	15,603.00	(15,603.00)	New
Buildings and Improvements of Buildings		6200	8,020.00	8,020.00	576.68	577.00	7,443.00	92.8%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			8,020.00	8,020.00	576.68	16,180.00	(8,160.00)	-101.7%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			8,020.00	8,020.00	576.68	16,180.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) Revenue Limit Sources		8010-8099	0.00	0.00	0.00	0.00	0.00	0.0%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	0.00	0.00	0.0%
3) Other State Revenue		8300-8599	0.00	0.00	0.00	0.00	0.00	0.0%
4) Other Local Revenue		8600-8799	0.00	0.00	15.43	0.00	0.00	0.0%
5) TOTAL, REVENUES			0.00	0.00	15.43	0.00		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	0.00	0.00	0.00	0.00	0.00	0.0%
2) Classified Salaries		2000-2999	0.00	0.00	0.00	0.00	0.00	0.0%
3) Employee Benefits		3000-3999	0.00	0.00	0.00	0.00	0.00	0.0%
4) Books and Supplies		4000-4999	0.00	0.00	0.00	0.00	0.00	0.0%
5) Services and Other Operating Expenditures		5000-5999	0.00	0.00	0.00	2,000.00	(2,000.00)	New
6) Capital Outlay		6000-6999	0.00	0.00	0.00	7,600.00	(7,600.00)	New
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENDITURES			0.00	0.00	0.00	9,600.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			0.00	0.00	15.43	(9,600.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			0.00	0.00	15.43	(9,600.00)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	16,350.22	16,350.22		16,350.22	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			16,350.22	16,350.22		16,350.22		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			16,350.22	16,350.22		16,350.22		
2) Ending Balance, June 30 (E + F1e)			16,350.22	16,350.22		6,750.22		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Expenditures		9713	0.00	0.00		0.00		
All Others		9719	0.00	0.00		0.00		
b) Legally Restricted Balance		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								
Other Assignments		9780	16,350.22	16,350.22		6,750.22		
Bus Barn Fencing	0000	9780	16,350.22					
Capital Outlay Projects	0000	9780		16,350.22				
Bus Barn Fencing	0000	9780				6,750.22		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
FEDERAL REVENUE								
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Other Federal Revenue		8290	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER STATE REVENUE								
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue		8590	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER LOCAL REVENUE								
County and District Taxes								
Community Redevelopment Funds Not Subject to RL Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	15.43	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			0.00	0.00	15.43	0.00	0.00	0.0%
TOTAL, REVENUES			0.00	0.00	15.43	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CLASSIFIED SALARIES								
Classified Support Salaries		2200	0.00	0.00	0.00	0.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	0.00	0.00	0.00	0.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			0.00	0.00	0.00	0.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	0.00	0.00	0.00	0.00	0.00	0.0%
PERS		3201-3202	0.00	0.00	0.00	0.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	0.00	0.00	0.00	0.00	0.00	0.0%
Health and Welfare Benefits		3401-3402	0.00	0.00	0.00	0.00	0.00	0.0%
Unemployment Insurance		3501-3502	0.00	0.00	0.00	0.00	0.00	0.0%
Workers' Compensation		3601-3602	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
PERS Reduction		3801-3802	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			0.00	0.00	0.00	0.00	0.00	0.0%
BOOKS AND SUPPLIES								
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	0.00	0.00	0.00	0.00	0.00	0.0%
Noncapitalized Equipment		4400	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			0.00	0.00	0.00	0.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	0.00	0.00	0.00	0.00	0.00	0.0%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	0.00	0.00	0.00	0.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	0.00	0.00	0.00	2,000.00	(2,000.00)	New
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	0.00	0.00	0.00	0.00	0.00	0.0%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			0.00	0.00	0.00	2,000.00	(2,000.00)	New

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	7,600.00	(7,600.00)	New
Buildings and Improvements of Buildings		6200	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			0.00	0.00	0.00	7,600.00	(7,600.00)	New
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Other Transfers Out								
Transfers of Pass-Through Revenues To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
Other Debt Service - Principal		7439	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENDITURES			0.00	0.00	0.00	9,600.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: General Fund/CSSF		8912	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: General Fund/CSSF		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Deferred Maintenance Fund		7615	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Proceeds								
Proceeds from Sale/Lease- Purchase of Land/Buildings		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Capital Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2012/13
		Projected Year Totals
Total, Restricted Balance		0.00

Description	ESTIMATED REVENUE LIMIT ADA Original Budget (A)	ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED REVENUE LIMIT ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
ELEMENTARY						
1. General Education	223.08	223.08	223.08	223.08	0.00	0%
2. Special Education	0.00	0.00	0.00	0.00	0.00	0%
HIGH SCHOOL						
3. General Education	0.00	0.00	0.00	0.00	0.00	0%
4. Special Education	0.00	0.00	0.00	0.00	0.00	0%
COUNTY SUPPLEMENT						
5. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
6. Special Education	0.00	0.00	0.00	0.00	0.00	0%
7. TOTAL, K-12 ADA	223.08	223.08	223.08	223.08	0.00	0%
8. ADA for Necessary Small Schools also included in lines 1 - 4.	0.00	0.00	0.00	0.00	0.00	0%
9. Regional Occupational Centers/Programs (ROC/P)*						
CLASSES FOR ADULTS						
10. Concurrently Enrolled Secondary Students*						
11. Adults Enrolled, State Apportioned*						
12. Independent Study - (Students 21 years or older and students 19 years or older and not continuously enrolled since their 18th birthday)*						
13. TOTAL, CLASSES FOR ADULTS						
14. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
15. ADA TOTALS (Sum of lines 7, 9, 13, & 14)	223.08	223.08	223.08	223.08	0.00	0%
SUPPLEMENTAL INSTRUCTIONAL HOURS						
16. Elementary*						
17. High School*						
18. TOTAL, SUPPLEMENTAL HOURS						

Description	ESTIMATED REVENUE LIMIT ADA Original Budget (A)	ESTIMATED REVENUE LIMIT ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED REVENUE LIMIT ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
COMMUNITY DAY SCHOOLS - Additional Funds						
19. ELEMENTARY						
a. 5th & 6th Hour (ADA) - Mandatory Expelled Pupils only	0.00	0.00	0.00	0.00	0.00	0%
b. 7th & 8th Hour Pupil Hours (Hours)*						
20. HIGH SCHOOL						
a. 5th & 6th Hour (ADA) - Mandatory Expelled Pupils only	0.00	0.00	0.00	0.00	0.00	0%
b. 7th & 8th Hour Pupil Hours (Hours)*						
CHARTER SCHOOLS						
21. Charter ADA funded thru the Block Grant						
a. Charters Sponsored by Unified Districts - Resident (EC 47660) (applicable only for unified districts with Charter School General Purpose Block Grant Offset recorded on line 30 in Form RLI)	0.00	0.00	0.00	0.00	0.00	0%
b. All Other Block Grant Funded Charters	0.00	0.00	0.00	0.00	0.00	0%
22. Charter ADA funded thru the Revenue Limit	0.00	0.00	0.00	0.00	0.00	0%
23. TOTAL, CHARTER SCHOOLS ADA (sum lines 21a, 21b, and 22)	0.00	0.00	0.00	0.00	0.00	0%
24. SUPPLEMENTAL INSTRUCTIONAL HOURS*						
BASIC AID "CHOICE"/COURT ORDERED VOLUNTARY PUPIL TRANSFER						
25. Regular Elementary and High School ADA (SB 937)	0.00	0.00	0.00	0.00	0.00	0%

*ADA is no longer collected as a result of flexibility provisions of SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011), currently in effect from 2008-09 through 2014-15.

Description	Principal Appt. Software Data ID	Original Budget	Board Approved Operating Budget	Projected Year Totals
BASE REVENUE LIMIT PER ADA				
1. Base Revenue Limit per ADA (prior year)	0025	6,277.44	6,277.44	6,239.15
2. Inflation Increase	0041	203.00	203.00	202.00
3. All Other Adjustments	0042, 0525	0.00	0.00	0.00
4. TOTAL, BASE REVENUE LIMIT PER ADA (Sum Lines 1 through 3)	0024	6,480.44	6,480.44	6,441.15
REVENUE LIMIT SUBJECT TO DEFICIT				
5. Total Base Revenue Limit				
a. Base Revenue Limit per ADA (from Line 4)	0024	6,480.44	6,480.44	6,441.15
b. AB 851 Add-on (Meals, BTS, Special Adjustments)	0719	38.28	38.28	38.13
c. Revenue Limit ADA	0033	223.08	223.08	223.08
d. Total Base Revenue Limit (Lines 5a plus 5b, times 5c)	0034, 0724	1,454,196.06	1,454,196.06	1,445,397.78
6. Allowance for Necessary Small School	0489	0.00	0.00	0.00
7. Gain or Loss from Interdistrict Attendance Agreements	0272	0.00	0.00	0.00
8. Meals for Needy Pupils	0090			
9. Special Revenue Limit Adjustments	0274	0.00	0.00	0.00
10. One-time Equalization Adjustments	0275			
11. Miscellaneous Revenue Limit Adjustments	0276, 0659	0.00	0.00	0.00
12. Less: All Charter District Revenue Limit Adjustment	0217	0.00	0.00	0.00
13. Beginning Teacher Salary Incentive Funding	0552			
14. Less: Class Size Penalties Adjustment	0173	0.00	0.00	0.00
15. REVENUE LIMIT SUBJECT TO DEFICIT (Sum Lines 5d through 11, plus Line 13, minus Lines 12 and 14)	0082	1,454,196.06	1,454,196.06	1,445,397.78
DEFICIT CALCULATION				
16. Deficit Factor	0281	0.78334	0.78334	0.77728
17. TOTAL, DEFICITED REVENUE LIMIT (Line 15 times Line 16)	0284	1,139,129.94	1,139,129.94	1,123,478.79
OTHER REVENUE LIMIT ITEMS				
18. Unemployment Insurance Revenue	0060	17,789.00	17,789.00	20,176.00
19. Less: Longer Day/Year Penalty	0287	0.00	0.00	0.00
20. Less: Excess ROC/P Reserves Adjustment	0288	0.00	0.00	0.00
21. Less: PERS Reduction	0195	6,529.00	6,529.00	5,601.00
22. PERS Safety Adjustment/SFUSD PERS Adjustment	0205, 0654	0.00	0.00	0.00
23. TOTAL, OTHER REVENUE LIMIT ITEMS (Sum Lines 18 and 22, minus Lines 19 through 21)	---	11,260.00	11,260.00	14,575.00
24. TOTAL REVENUE LIMIT (Sum Lines 17 and 23)	0088	1,150,389.94	1,150,389.94	1,138,053.79

Description	Principal Appt. Software Data ID	Original Budget	Board Approved Operating Budget	Projected Year Totals
REVENUE LIMIT - LOCAL SOURCES				
25. Property Taxes	0587	1,920,783.00	1,920,783.00	1,939,412.00
26. Miscellaneous Funds	0588	0.00	0.00	0.00
27. Community Redevelopment Funds	0589, 0721	0.00	0.00	0.00
28. Less: Charter Schools In-lieu Taxes	0595	0.00	0.00	0.00
29. TOTAL, REVENUE LIMIT - LOCAL SOURCES (Sum Lines 25 through 27, minus Line 28)	0126	1,920,783.00	1,920,783.00	1,939,412.00
30. Charter School General Purpose Block Grant Offset (Unified Districts Only)	0293	0.00	0.00	0.00
31. STATE AID PORTION OF REVENUE LIMIT (Sum Line 24, minus Lines 29 and 30. If negative, then zero)	0111	0.00	0.00	0.00
OTHER ITEMS				
32. Less: County Office Funds Transfer	0458	0.00	0.00	0.00
33. Core Academic Program	9001			
34. California High School Exit Exam	9002			
35. Pupil Promotion and Retention Programs (Retained and Recommended for Retention, and Low STAR and At Risk of Retention)	9016, 9017			
36. Apprenticeship Funding	0570			
37. Community Day School Additional Funding	3103, 9007			
38. Basic Aid "Choice"/Court Ordered Voluntary Pupil Transfer	0634, 0629	0.00	0.00	0.00
39. Basic Aid Supplement Charter School Adjustment	9018	0.00	0.00	0.00
40. All Other Adjustments	---	0.00	0.00	0.00
41. TOTAL, OTHER ITEMS (Sum Lines 33 through 40, minus Line 32)	---	0.00	0.00	0.00
42. TOTAL, STATE AID PORTION OF REVENUE LIMIT (Sum Lines 31 and 41) (This amount should agree with Object 8011)	---	0.00	0.00	0.00
OTHER NON-REVENUE LIMIT ITEMS				
43. Core Academic Program	9001	0.00	0.00	0.00
44. California High School Exit Exam	9002	0.00	0.00	0.00
45. Pupil Promotion and Retention Programs (Retained and Recommended for Retention, and Low STAR and At Risk of Retention)	9016, 9017	0.00	0.00	0.00
46. Apprenticeship Funding	0570	0.00	0.00	0.00
47. Community Day School Additional Funding	3103, 9007	0.00	0.00	0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2013-14 Projection (C)	% Change (Cols. E-C/C) (D)	2014-15 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted except line A1i)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. Revenue Limit Sources	8010-8099	1,939,412.00				
a. Base Revenue Limit per ADA (Form RLI, line 4, ID 0024)		6,441.15	2.00%	6,569.88	2.30%	6,720.99
b. AB 851 Add-on (Meals, BTS, Special Adj.) (Form RLI, line 5b, ID 0719)		38.13	0.00%	38.13	0.00%	38.13
c. Revenue Limit ADA (Form RLI, line 5c, ID 0033)		223.08	0.00%	223.08	0.00%	223.08
d. Total Base Revenue Limit ([Line A1a plus A1b] times A1c) (ID 0034, 0724)		1,445,397.78	1.99%	1,474,114.87	2.29%	1,507,824.49
e. Other Revenue Limit (Form RLI, lines 6 thru 14)		0.00	0.00%		0.00%	
f. Total Revenue Limit Subject to Deficit (Sum lines A1d plus A1e, ID 0082)		1,445,397.78	1.99%	1,474,114.87	2.29%	1,507,824.49
g. Deficit Factor (Form RLI, line 16)		0.77728	0.00%	0.77728	0.00%	0.77728
h. Deficit Revenue Limit (Line A1f times line A1g) (ID 0284)		1,123,478.79	1.99%	1,145,800.01	2.29%	1,172,001.82
i. Plus: Other Adjustments (e.g., basic aid, charter schools object 8015, prior year adjustments objects 8019 and 8099)			0.00%		0.00%	
j. Revenue Limit Transfers (Objects 8091 and 8097)		795,757.21	-0.37%	792,829.99	-0.83%	786,216.18
k. Other Adjustments (Form RLI, lines 18 thru 20 and line 41)		20,176.00	0.00%	20,176.00	0.00%	20,176.00
l. Total Revenue Limit Sources (Sum lines A1h thru A1k) (Must equal line A1)		1,939,412.00	1.00%	1,958,806.00	1.00%	1,978,394.00
2. Federal Revenues	8100-8299	0.00	0.00%	0.00	0.00%	0.00
3. Other State Revenues	8300-8599	115,488.00	3.07%	119,031.00	2.30%	121,769.00
4. Other Local Revenues	8600-8799	54,993.00	0.00%	54,993.00	0.00%	54,993.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	(243,716.00)	-1.12%	(240,991.00)	10.95%	(267,388.00)
6. Total (Sum lines A1l thru A5)		1,866,177.00	1.38%	1,891,839.00	-0.22%	1,887,768.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				935,975.00		942,360.00
b. Step & Column Adjustment				22,985.00		23,559.00
c. Cost-of-Living Adjustment						
d. Other Adjustments				(16,600.00)		(23,559.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	935,975.00	0.68%	942,360.00	0.00%	942,360.00
2. Classified Salaries						
a. Base Salaries				180,444.00		185,857.00
b. Step & Column Adjustment				5,413.00		5,575.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	180,444.00	3.00%	185,857.00	3.00%	191,432.00
3. Employee Benefits	3000-3999	361,850.00	5.67%	382,377.00	6.84%	408,546.00
4. Books and Supplies	4000-4999	66,462.00	-38.69%	40,750.00	0.00%	40,750.00
5. Services and Other Operating Expenditures	5000-5999	315,753.00	2.30%	323,016.00	-1.89%	316,908.00
6. Capital Outlay	6000-6999	3,323.00	-100.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	0.00	0.00%	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(8,156.00)	2.38%	(8,350.00)	2.51%	(8,560.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	6,756.00	0.00%	6,756.00	0.00%	6,756.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		1,862,407.00	0.56%	1,872,766.00	1.36%	1,898,192.00
C. NET INCREASE (DECREASE) IN FUND BALANCE (Line A6 minus line B11)						
		3,770.00		19,073.00		(10,424.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		618,378.72		622,148.72		641,221.72
2. Ending Fund Balance (Sum lines C and D1)		622,148.72		641,221.72		630,797.72
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	1,200.00		1,200.00		1,200.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	90,000.00		140,000.00		140,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	226,938.51		275,747.34		307,969.44
2. Unassigned/Unappropriated	9790	304,010.21		224,274.38		181,628.28
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		622,148.72		641,221.72		630,797.72

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2013-14 Projection (C)	% Change (Cols. E-C/C) (D)	2014-15 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	226,938.51		275,747.34		307,969.44
c. Unassigned/Unappropriated	9790	304,010.21		224,274.38		181,628.28
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves (Sum lines E1a thru E2c)		530,948.72		500,021.72		489,597.72
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
May possible reduce staffing in order to reduce deficit spending.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2013-14 Projection (C)	% Change (Cols. E-C/C) (D)	2014-15 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. Revenue Limit Sources	8010-8099	54,264.00	0.00%	54,264.00	0.00%	54,264.00
2. Federal Revenues	8100-8299	193,460.00	0.00%	193,460.00	2.30%	197,910.00
3. Other State Revenues	8300-8599	19,121.00	0.00%	19,121.00	2.30%	19,561.00
4. Other Local Revenues	8600-8799	138,692.00	-9.01%	126,192.00	2.30%	129,095.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	243,716.00	-1.12%	240,991.00	10.95%	267,388.00
6. Total (Sum lines A1 thru A5)		649,253.00	-2.35%	634,028.00	5.39%	668,218.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				222,680.00		228,247.00
b. Step & Column Adjustment				5,567.00		5,706.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	222,680.00	2.50%	228,247.00	2.50%	233,953.00
2. Classified Salaries						
a. Base Salaries				118,232.00		121,779.00
b. Step & Column Adjustment				3,547.00		3,653.00
c. Cost-of-Living Adjustment						
d. Other Adjustments						
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	118,232.00	3.00%	121,779.00	3.00%	125,432.00
3. Employee Benefits	3000-3999	100,781.00	4.82%	105,640.00	6.85%	112,877.00
4. Books and Supplies	4000-4999	26,526.00	-61.31%	10,264.00	58.46%	16,264.00
5. Services and Other Operating Expenditures	5000-5999	48,407.00	-12.59%	42,313.00	19.96%	50,760.00
6. Capital Outlay	6000-6999	0.00	0.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	138,074.00	-12.18%	121,250.00	2.50%	124,282.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	4,432.00	2.32%	4,535.00	2.54%	4,650.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		659,132.00	-3.81%	634,028.00	5.39%	668,218.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(9,879.00)		0.00		0.00
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		14,371.87		4,492.87		4,492.87
2. Ending Fund Balance (Sum lines C and D1)		4,492.87		4,492.87		4,492.87
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	0.00				
b. Restricted	9740	4,492.87		4,492.87		4,492.87
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	0.00		0.00		0.00
f. Total Components of Ending Fund Balance						
(Line D3f must agree with line D2)		4,492.87		4,492.87		4,492.87

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2013-14 Projection (C)	% Change (Cols. E-C/C) (D)	2014-15 Projection (E)
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2013-14 Projection (C)	% Change (Cols. E-C/C) (D)	2014-15 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. Revenue Limit Sources	8010-8099	1,993,676.00	0.97%	2,013,070.00	0.97%	2,032,658.00
2. Federal Revenues	8100-8299	193,460.00	0.00%	193,460.00	2.30%	197,910.00
3. Other State Revenues	8300-8599	134,609.00	2.63%	138,152.00	2.30%	141,330.00
4. Other Local Revenues	8600-8799	193,685.00	-6.45%	181,185.00	1.60%	184,088.00
5. Other Financing Sources						
a. Transfers In	8900-8929	0.00	0.00%	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5)		2,515,430.00	0.41%	2,525,867.00	1.19%	2,555,986.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				1,158,655.00		1,170,607.00
b. Step & Column Adjustment				28,552.00		29,265.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				(16,600.00)		(23,559.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	1,158,655.00	1.03%	1,170,607.00	0.49%	1,176,313.00
2. Classified Salaries						
a. Base Salaries				298,676.00		307,636.00
b. Step & Column Adjustment				8,960.00		9,228.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				0.00		0.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	298,676.00	3.00%	307,636.00	3.00%	316,864.00
3. Employee Benefits	3000-3999	462,631.00	5.49%	488,017.00	6.85%	521,423.00
4. Books and Supplies	4000-4999	92,988.00	-45.14%	51,014.00	11.76%	57,014.00
5. Services and Other Operating Expenditures	5000-5999	364,160.00	0.32%	365,329.00	0.64%	367,668.00
6. Capital Outlay	6000-6999	3,323.00	-100.00%	0.00	0.00%	0.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	138,074.00	+12.18%	121,250.00	2.50%	124,282.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(3,724.00)	2.44%	(3,815.00)	2.49%	(3,910.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	6,756.00	0.00%	6,756.00	0.00%	6,756.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		2,521,539.00	-0.58%	2,506,794.00	2.38%	2,566,410.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)						
		(6,109.00)		19,073.00		(10,424.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		632,750.59		626,641.59		645,714.59
2. Ending Fund Balance (Sum lines C and D1)		626,641.59		645,714.59		635,290.59
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	1,200.00		1,200.00		1,200.00
b. Restricted	9740	4,492.87		4,492.87		4,492.87
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	0.00		0.00		0.00
d. Assigned	9780	90,000.00		140,000.00		140,000.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	226,938.51		275,747.34		307,969.44
2. Unassigned/Unappropriated	9790	304,010.21		224,274.38		181,628.28
f. Total Components of Ending Fund Balance						
(Line D3eF must agree with line D2)		626,641.59		645,714.59		635,290.59

Description	Object Codes	Projected Year Totals (Form 01I) (A)	% Change (Cols. C-A/A) (B)	2013-14 Projection (C)	% Change (Cols. E-C/C) (D)	2014-15 Projection (E)
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	226,938.51		275,747.34		307,969.44
c. Unassigned/Unappropriated	9790	304,010.21		224,274.38		181,628.28
d. Negative Restricted Ending Balances (Negative resources 2000-9999) (Enter projections)	979Z			0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2b)		530,948.72		500,021.72		489,597.72
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		21.06%		19.95%		19.08%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA):						
a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?	No					
b. If you are the SELPA AU and are excluding special education pass-through funds: 1. Enter the name(s) of the SELPA(s):						
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499 and 6500-6540, objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00				
2. District ADA Used to determine the reserve standard percentage level on line F3d (Column A: Form AI, Estimated P-2 ADA column, lines 1-4 and 22; enter projections)		223.08		223.08		223.08
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		2,521,539.00		2,506,794.00		2,566,410.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		2,521,539.00		2,506,794.00		2,566,410.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		5%		5%		5%
e. Reserve Standard - By Percent (Line F3c times F3d)		126,076.95		125,339.70		128,320.50
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		61,000.00		61,000.00		61,000.00
g. Reserve Standard (Greater of Line F3e or F3f)		126,076.95		125,339.70		128,320.50
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range:

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise enter data into the first column for all fiscal years. First Interim Projected Year Totals data for Current Year are extracted. If First Interim Form MYPI exists, Projected Year Totals data will be extracted for the two subsequent years; if not, enter data into the second column.

Fiscal Year	Revenue Limit (Funded) ADA		Percent Change	Status
	Budget Adoption	First Interim		
	Budget	Projected Year Totals		
	(Form 01CS, Item 4A1, Step 2A)	(Form MYPI, Unrestricted, A1c)		
Current Year (2012-13)	223.08	223.08	0.0%	Met
1st Subsequent Year (2013-14)	223.08	223.08	0.0%	Met
2nd Subsequent Year (2014-15)	223.08	223.08	0.0%	Met

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

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2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Enrollment Standard Percentage Range: **-2.0% to +2.0%**

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years.

Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2012-13)	226	226	0.0%	Met
1st Subsequent Year (2013-14)	226	226	0.0%	Met
2nd Subsequent Year (2014-15)	226	226	0.0%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines 3, 6, and 25)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2009-10)	206	208	99.0%
Second Prior Year (2010-11)	205	208	98.6%
First Prior Year (2011-12)	223	226	98.7%
Historical Average Ratio:			98.8%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			99.3%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: If Form MYPI exists, Estimated P-2 ADA data for the two subsequent years will be extracted; if not, enter Estimated P-2 ADA data in the first column. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines 1-4 and 22) (Form MYPI, Line F2)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2012-13)	223	226	98.7%	Met
1st Subsequent Year (2013-14)	223	226	98.7%	Met
2nd Subsequent Year (2014-15)	223	226	98.7%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: Revenue Limit

STANDARD: Projected revenue limit for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's Revenue Limit Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in Revenue Limit

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

Fiscal Year	Revenue Limit (Fund 01, Objects 8011, 8020-8089)		Percent Change	Status
	Budget Adoption (Form 01CS, Item 4B)	First Interim Projected Year Totals		
Current Year (2012-13)	1,920,783.00	1,939,412.00	1.0%	Met
1st Subsequent Year (2013-14)	1,919,832.00	1,958,806.00	2.0%	Met
2nd Subsequent Year (2014-15)	1,919,832.00	1,958,806.00	2.0%	Met

4B. Comparison of District Revenue Limit to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Revenue limit has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000-3999)	Total Expenditures (Form 01, Objects 1000-7499)	
Third Prior Year (2009-10)	1,588,406.61	1,859,324.46	85.4%
Second Prior Year (2010-11)	1,626,699.12	1,929,609.53	84.3%
First Prior Year (2011-12)	1,694,235.87	1,951,324.27	86.8%
	Historical Average Ratio:		85.5%

	Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	5.0%	5.0%	5.0%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	80.5% to 90.5%	80.5% to 90.5%	80.5% to 90.5%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000-3999) (Form MYPI, Lines B1-B3)	Total Expenditures (Form 011, Objects 1000-7499) (Form MYPI, Lines B1-B8, B10)		
Current Year (2012-13)	1,478,269.00	1,855,651.00	79.7%	Not Met
1st Subsequent Year (2013-14)	1,510,594.00	1,866,010.00	81.0%	Met
2nd Subsequent Year (2014-15)	1,542,338.00	1,891,436.00	81.5%	Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. **STANDARD NOT MET** - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

Added carryover amounts. Reduced Salaries and Benefits for Retiree.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption.

Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column.

Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
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Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)

Current Year (2012-13)	80,476.00	193,460.00	140.4%	Yes
1st Subsequent Year (2013-14)	82,488.00	193,460.00	134.5%	Yes
2nd Subsequent Year (2014-15)	84,715.00	197,910.00	133.6%	Yes

Explanation:
(required if Yes)

Large increase to Title I of over \$100,000 due to change in census report.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2012-13)	23,260.00	134,609.00	478.7%	Yes
1st Subsequent Year (2013-14)	36,248.00	138,152.00	281.1%	Yes
2nd Subsequent Year (2014-15)	36,248.00	141,330.00	289.9%	Yes

Explanation:
(required if Yes)

Removed the Trigger per ADA reduction to increase Revenues approx \$100,000 all years per 2012 election

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2012-13)	169,892.00	193,685.00	14.0%	Yes
1st Subsequent Year (2013-14)	172,960.00	181,185.00	4.8%	No
2nd Subsequent Year (2014-15)	172,960.00	184,088.00	6.4%	Yes

Explanation:
(required if Yes)

Added Library lease/utilities payment.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2012-13)	61,802.00	92,988.00	50.5%	Yes
1st Subsequent Year (2013-14)	52,826.00	51,014.00	-3.4%	No
2nd Subsequent Year (2014-15)	51,184.00	57,014.00	11.4%	Yes

Explanation:
(required if Yes)

Added carryovers to 12/13. Added increase of cola per SSC dartboard for 14/15

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2012-13)	362,342.00	364,160.00	0.5%	No
1st Subsequent Year (2013-14)	244,371.00	365,329.00	49.5%	Yes
2nd Subsequent Year (2014-15)	248,099.00	367,668.00	48.2%	Yes

Explanation:
(required if Yes)

An increase to expenditures due for lower field project, transportation cost, contract with pianist.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2012-13)	273,628.00	521,754.00	90.7%	Not Met
1st Subsequent Year (2013-14)	291,696.00	512,797.00	75.8%	Not Met
2nd Subsequent Year (2014-15)	293,923.00	523,328.00	78.0%	Not Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2012-13)	424,144.00	457,148.00	7.8%	Not Met
1st Subsequent Year (2013-14)	297,197.00	416,343.00	40.1%	Not Met
2nd Subsequent Year (2014-15)	299,283.00	424,682.00	41.9%	Not Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:Federal Revenue
(linked from 6A
if NOT met)

Large increase to Title I of over \$100,000 due to change in census report.

Explanation:Other State Revenue
(linked from 6A
if NOT met)

Removed the Trigger per ADA reduction to increase Revenues approx \$100,000 all years per 2012 election

Explanation:Other Local Revenue
(linked from 6A
if NOT met)

Added Library lease/utilities payment.

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:Books and Supplies
(linked from 6A
if NOT met)

Added carryovers to 12/13. Added increase of cola per SSC dartboard for 14/15

Explanation:Services and Other Exps
(linked from 6A
if NOT met)

An increase to expenditures due for lower field project, transportation cost, contract with pianist.

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code sections 17584 (Deferred Maintenance) and 17070.75 (Ongoing and Major Maintenance Account).

7A. Determining the District's Compliance with the Contribution Requirement for EC Section 17584 - Deferred Maintenance

NOTE: SBX3 4 (Chapter 12, Statutes of 2009), as amended by SB 70 (Chapter 7, Statutes of 2011), eliminates the local match requirement for Deferred Maintenance from 2008-09 through 2014-15. Therefore, this section has been inactivated for that period.

7B. Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 as modified by Section 17070.766 and amended by SB 70 (Chapter 7, Statutes of 2011), effective 2008-09 through 2014-15 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: SB 70 (Chapter 7, Statutes of 2011) extends EC Section 17070.766 from 2008-09 through 2014-15. EC Section 17070.766 reduced the contributions required by EC Section 17070.75 from 3 percent to 1 percent. Therefore, the calculation in this section has been revised accordingly for that period.

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter Budget Adoption data into lines 1 and 2. All other data are extracted.

	Budget Adoption 1% Required Minimum Contribution (Form 01CS, Item 7B2c)	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	24,614.38	0.00	Not Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7B, Line 2c)		0.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

<input type="checkbox"/>	Not applicable (district does not participate in the Leroy F. Green School Facilities Act of 1998)
<input checked="" type="checkbox"/>	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(D)])
<input type="checkbox"/>	Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

Exempt

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
District's Available Reserve Percentages (Criterion 10C, Line 9)	21.1%	20.0%	19.1%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	7.0%	6.7%	6.4%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals		Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Net Change in Unrestricted Fund Balance (Form 01I, Section E) (Form MYPI, Line C)	Total Unrestricted Expenditures and Other Financing Uses (Form 01I, Objects 1000-7999) (Form MYPI, Line B11)		
Current Year (2012-13)	3,770.00	1,862,407.00	N/A	Met
1st Subsequent Year (2013-14)	19,073.00	1,872,766.00	N/A	Met
2nd Subsequent Year (2014-15)	(10,424.00)	1,898,192.00	0.5%	Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Unrestricted deficit spending, if any, has not exceeded the standard percentage level in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

--

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance General Fund Projected Year Totals (Form 01I, Line F2) (Form MYPI, Line D2)		Status
Current Year (2012-13)		626,641.59	Met
1st Subsequent Year (2013-14)		645,714.59	Met
2nd Subsequent Year (2014-15)		635,290.59	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

--

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance General Fund (Form CASH, Line F, June Column)		Status
Current Year (2012-13)		684,633.00	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

--

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

Percentage Level	District ADA	
5% or \$61,000 (greater of)	0	to 300
4% or \$61,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 400,000
1%	400,001	and over

¹ Available reserves are the unrestricted amounts in the Reserve for Economic Uncertainties and the Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
District Estimated P-2 ADA (Criterion 3, Item 3B)	223	223	223
District's Reserve Standard Percentage Level:	5%	5%	5%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?

No

2. If you are the SELPA AU and are excluding special education pass-through funds:

- a. Enter the name(s) of the SELPA(s):

- b. Special Education Pass-through Funds
(Fund 10, resources 3300-3499 and 6500-6540,
objects 7211-7213 and 7221-7223)

Current Year Projected Year Totals (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
0.00		

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	2,521,539.00	2,506,794.00	2,566,410.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00		
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	2,521,539.00	2,506,794.00	2,566,410.00
4. Reserve Standard Percentage Level	5%	5%	5%
5. Reserve Standard - by Percent (Line B3 times Line B4)	126,076.95	125,339.70	128,320.50
6. Reserve Standard - by Amount (\$61,000 for districts with less than 1,001 ADA, else 0)	61,000.00	61,000.00	61,000.00
7. District's Reserve Standard (Greater of Line B5 or Line B6)	126,076.95	125,339.70	128,320.50

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years. If Fund 17 does not exist, enter data for the current and two subsequent years, as appropriate.

Reserve Amounts		Current Year	1st Subsequent Year	2nd Subsequent Year
(Unrestricted resources 0000-1999 except Line 4)		Projected Year Totals	(2013-14)	(2014-15)
		(2012-13)		
1.	General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2.	General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	226,938.51	275,747.34	307,969.44
3.	General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	304,010.21	224,274.38	181,628.28
4.	General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	0.00	0.00	0.00
5.	Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00	0.00	0.00
6.	Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00	0.00	0.00
7.	Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00	0.00	0.00
8.	District's Available Reserve Amount (Lines C1 thru C7)	530,948.72	500,021.72	489,597.72
9.	District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	21.06%	19.95%	19.08%
District's Reserve Standard (Section 10B, Line 7):		126,076.95	125,339.70	128,320.50
Status:		Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

- 1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

No

- 1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

- 1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

No

- 1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

S3. Temporary Interfund Borrowings

- 1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

No

- 1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

- 1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

- 1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard: -5.0% to +5.0%
or -\$20,000 to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. Enter data into the second column, except for Current Year Contributions, which are extracted.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2012-13)	(218,747.00)	(243,716.00)	11.4%	24,969.00	Not Met
1st Subsequent Year (2013-14)	(162,000.00)	(240,991.00)	48.8%	78,991.00	Not Met
2nd Subsequent Year (2014-15)	(162,000.00)	(267,388.00)	65.1%	105,388.00	Not Met
1b. Transfers In, General Fund *					
Current Year (2012-13)	0.00	0.00	0.0%	0.00	Met
1st Subsequent Year (2013-14)	0.00	0.00	0.0%	0.00	Met
2nd Subsequent Year (2014-15)	0.00	0.00	0.0%	0.00	Met
1c. Transfers Out, General Fund *					
Current Year (2012-13)	6,756.00	6,756.00	0.0%	0.00	Met
1st Subsequent Year (2013-14)	6,756.00	6,756.00	0.0%	0.00	Met
2nd Subsequent Year (2014-15)	6,756.00	6,756.00	0.0%	0.00	Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

- 1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:
(required if NOT met)

Was anticipating a lower pupil count due to a pupil going from 8th grade to 9th grade (Coast). Instead the count has grown. Plus an increase to salaries and benefits in restricted resources.

- 1b. MET - Projected transfers in have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

1c. MET - Projected transfers out have not changed since budget adoption by more than the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

--

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years.

Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?
(If No, skip items 1b and 2 and sections S6B and S6C)

- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years Remaining	SACS Fund and Object Codes Used For:		Principal Balance as of July 1, 2012
		Funding Sources (Revenues)	Debt Service (Expenditures)	
Capital Leases				
Certificates of Participation				
General Obligation Bonds	33	Fund 51 object 9010	Fund 51 object 7438	831,559
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences				

Other Long-term Commitments (do not include OPEB):

Type of Commitment (continued)	Prior Year (2011-12) Annual Payment (P & I)	Current Year (2012-13) Annual Payment (P & I)	1st Subsequent Year (2013-14) Annual Payment (P & I)	2nd Subsequent Year (2014-15) Annual Payment (P & I)
Capital Leases				
Certificates of Participation				
General Obligation Bonds	335,421	349,120	361,845	379,246
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	10,258	10,258	10,258	10,258

Other Long-term Commitments (continued):

	26,129	35,574	33,472	31,729

Total Annual Payments: 371,808 394,952 405,575 421,233

Has total annual payment increased over prior year (2011-12)? Yes Yes Yes Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

We added an additional 3 retirees that excepted the Golden Handshake. A total of 4 retirees are now on an 8 year payment plan.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

No

- b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

n/a

- c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

n/a

2. OPEB Liabilities

- a. OPEB actuarial accrued liability (AAL)
b. OPEB unfunded actuarial accrued liability (UAAL)
c. Are AAL and UAAL based on the district's estimate or an actuarial valuation?
d. If based on an actuarial valuation, indicate the date of the OPEB valuation.

Budget Adoption (Form 01CS, Item S7A)	First Interim

3. OPEB Contributions

- a. OPEB annual required contribution (ARC) per actuarial valuation or Alternative Measurement Method
Current Year (2012-13)
1st Subsequent Year (2013-14)
2nd Subsequent Year (2014-15)

Budget Adoption (Form 01CS, Item S7A)	First Interim

- b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund)
(Funds 01-70, objects 3701-3752)
Current Year (2012-13)
1st Subsequent Year (2013-14)
2nd Subsequent Year (2014-15)

0.00	0.00

- c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)
Current Year (2012-13)
1st Subsequent Year (2013-14)
2nd Subsequent Year (2014-15)

- d. Number of retirees receiving OPEB benefits
Current Year (2012-13)
1st Subsequent Year (2013-14)
2nd Subsequent Year (2014-15)

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1. a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

No

- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

n/a

- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

n/a

2. Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

Budget Adoption (Form 01CS, Item S7B)		First Interim

3. Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
Current Year (2012-13)
1st Subsequent Year (2013-14)
2nd Subsequent Year (2014-15)

Budget Adoption (Form 01CS, Item S7B)		First Interim

- b. Amount contributed (funded) for self-insurance programs
Current Year (2012-13)
1st Subsequent Year (2013-14)
2nd Subsequent Year (2014-15)

4. Comments:

--

S8. Status of Labor Agreements

Analyze the status of employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

Yes

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2011-12)	Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
Number of certificated (non-management) full-time-equivalent (FTE) positions	14.9	15.9	14.7	14.7

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

n/a

If Yes, date of budget revision board adoption:

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2012-13)

1st Subsequent Year
(2013-14)

2nd Subsequent Year
(2014-15)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

--

Current Year
(2012-13)

1st Subsequent Year
(2013-14)

2nd Subsequent Year
(2014-15)

7. Amount included for any tentative salary schedule increases

--	--	--

Certificated (Non-management) Health and Welfare (H&W) Benefits

Current Year
(2012-13)

1st Subsequent Year
(2013-14)

2nd Subsequent Year
(2014-15)

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

--

If Yes, amount of new costs included in the interim and MYPs
If Yes, explain the nature of the new costs:

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Certificated (Non-management) Step and Column Adjustments

Current Year
(2012-13)

1st Subsequent Year
(2013-14)

2nd Subsequent Year
(2014-15)

- Are step & column adjustments included in the interim and MYPs?
- Cost of step & column adjustments
- Percent change in step & column over prior year

Certificated (Non-management) Attrition (layoffs and retirements)

Current Year
(2012-13)

1st Subsequent Year
(2013-14)

2nd Subsequent Year
(2014-15)

- Are savings from attrition included in the budget and MYPs?
- Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

Yes

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2011-12)	Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
Number of classified (non-management) FTE positions	10.6	7.3	7.3	7.3

1a. Have any salary and benefit negotiations been settled since budget adoption?

n/a

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

If Yes, date of Superintendent and CBO certification:

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

If Yes, date of budget revision board adoption:

n/a

4. Period covered by the agreement:

Begin Date:

End Date:

5. Salary settlement:

Current Year
(2012-13)1st Subsequent Year
(2013-14)2nd Subsequent Year
(2014-15)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

One Year Agreement

Total cost of salary settlement

% change in salary schedule from prior year
or**Multiyear Agreement**

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

7. Amount included for any tentative salary schedule increases

Current Year
(2012-13)1st Subsequent Year
(2013-14)2nd Subsequent Year
(2014-15)

Classified (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

--

Classified (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

Classified (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

Classified (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2011-12)	Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)
Number of management, supervisor, and confidential FTE positions	2.0	2.0	2.0	2.0

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, complete question 2.

If No, complete questions 3 and 4.

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

Negotiations Settled Since Budget Adoption

2. Salary settlement:

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year
(may enter text, such as "Reopener")

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

4. Amount included for any tentative salary schedule increases

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

**Management/Supervisor/Confidential
Health and Welfare (H&W) Benefits**

- Are costs of H&W benefit changes included in the interim and MYPs?
- Total cost of H&W benefits
- Percent of H&W cost paid by employer
- Percent projected change in H&W cost over prior year

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

**Management/Supervisor/Confidential
Step and Column Adjustments**

- Are step & column adjustments included in the budget and MYPs?
- Cost of step & column adjustments
- Percent change in step and column over prior year

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

**Management/Supervisor/Confidential
Other Benefits (mileage, bonuses, etc.)**

- Are costs of other benefits included in the interim and MYPs?
- Total cost of other benefits
- Percent change in cost of other benefits over prior year

Current Year (2012-13)	1st Subsequent Year (2013-14)	2nd Subsequent Year (2014-15)

S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1. Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2. If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review.

DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

- A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

No

- A2. Is the system of personnel position control independent from the payroll system?

No

- A3. Is enrollment decreasing in both the prior and current fiscal years?

No

- A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

No

- A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

No

- A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

No

- A7. Is the district's financial system independent of the county office system?

No

- A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

No

- A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District First Interim Criteria and Standards Review

	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name)										
A. BEGINNING CASH			683,982.00	590,998.00	541,151.00	386,649.00	241,003.00	229,989.00	864,768.00	695,184.00
B. RECEIPTS										
Revenue Limit Sources										
Principal Apportionment	8010-8019		0.00	221.00	45,850.00	125,722.00	166,352.00	738,714.00	25,500.00	27,299.00
Property Taxes	8020-8079		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Funds	8080-8099		0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,031.00
Federal Revenue	8100-8299		0.00	0.00	8,781.00	(8,781.00)	0.00	9,011.00	35,264.00	0.00
Other State Revenue	8300-8599		3,274.00	0.00	0.00	37,008.00	7,402.00	6,713.00	11,330.00	(3,671.00)
Other Local Revenue	8600-8799		0.00	50,749.00	1,181.00	(18,811.00)	9,347.00	979.00	10,565.00	26,666.00
Interfund Transfers In	8910-8929		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930-8979		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RECEIPTS			3,274.00	50,970.00	55,812.00	135,138.00	183,101.00	755,417.00	82,659.00	77,325.00
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		9,177.00	9,717.00	117,230.00	116,960.00	118,139.00	2,319.00	220,965.00	112,806.00
Classified Salaries	2000-2999		10,887.00	11,997.00	24,086.00	25,106.00	26,510.00	28,177.00	26,833.00	27,822.00
Employee Benefits	3000-3999		4,450.00	4,595.00	43,715.00	54,659.00	42,448.00	17,052.00	96,303.00	52,359.00
Books and Supplies	4000-4999		1,793.00	8,932.00	10,615.00	13,635.00	5,971.00	5,143.00	8,592.00	14,108.00
Services	5000-5999		8,172.00	23,527.00	25,188.00	16,273.00	10,833.00	19,725.00	35,372.00	29,041.00
Capital Outlay	6000-6599		0.00	0.00	0.00	3,322.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	115,313.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Uses	7630-7699		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			34,479.00	58,768.00	220,834.00	345,268.00	203,901.00	72,416.00	388,065.00	236,136.00
D. BALANCE SHEET TRANSACTIONS										
Assets										
Cash Not In Treasury	9111-9199									
Accounts Receivable	9200-9299		2,841.00	0.00	8,452.00	58,072.00	0.00	0.00	0.00	21,718.00
Due From Other Funds	9310		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL ASSETS			0.00	2,841.00	8,452.00	58,072.00	0.00	0.00	0.00	21,718.00
Liabilities										
Accounts Payable	9500-9599		64,620.00	42,049.00	(2,068.00)	(6,412.00)	(9,786.00)	48,222.00	(135,822.00)	(55,871.00)
Due To Other Funds	9610		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Revenues	9650		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL LIABILITIES			0.00	64,620.00	(2,068.00)	(6,412.00)	(9,786.00)	48,222.00	(135,822.00)	(55,871.00)
Nonoperating										
Suspense Clearing	9910					0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET TRANSACTIONS			0.00	(61,779.00)	(42,049.00)	10,520.00	64,484.00	9,786.00	(48,222.00)	77,589.00
E. NET INCREASE/DECREASE (B - C + D)			(92,984.00)	(49,847.00)	(154,502.00)	(145,646.00)	(11,014.00)	634,779.00	(169,584.00)	(81,222.00)
F. ENDING CASH (A + E)			590,998.00	541,151.00	386,649.00	241,003.00	229,989.00	864,768.00	695,184.00	613,962.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name)									
A. BEGINNING CASH		613,962.00	600,836.00	1,046,574.00	723,114.00				
B. RECEIPTS									
Revenue Limit Sources									
Principal Apportionment	8010-8019	152,476.00	586,954.00	19,919.00	50,406.00		(1.00)	1,939,412.00	1,939,412.00
Property Taxes	8020-8079	0.00	0.00	0.00	0.00			0.00	0.00
Miscellaneous Funds	8080-8099	162.00	0.00	27,063.00	8.00			54,264.00	54,264.00
Federal Revenue	8100-8299	54,351.00	51,486.00	37,697.00	5,651.00			193,460.00	193,460.00
Other State Revenue	8300-8599	3,808.00	17,281.00	4,606.00	46,858.00			134,609.00	134,609.00
Other Local Revenue	8600-8799	24,593.00	2,888.00	19,353.00	66,175.00			193,685.00	193,685.00
Interfund Transfers In	8910-8929	0.00	0.00	0.00	0.00			0.00	0.00
All Other Financing Sources	8930-8979	0.00	0.00	0.00	0.00			0.00	0.00
TOTAL RECEIPTS		235,390.00	658,609.00	108,638.00	169,098.00	0.00	(1.00)	2,515,430.00	2,515,430.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	112,976.00	112,649.00	111,159.00	114,557.00		1.00	1,158,655.00	1,158,655.00
Classified Salaries	2000-2999	27,994.00	30,425.00	27,790.00	31,048.00		1.00	298,676.00	298,676.00
Employee Benefits	3000-3999	51,496.00	51,964.00	(21,825.00)	65,415.00			462,631.00	462,631.00
Books and Supplies	4000-4999	3,066.00	9,819.00	6,480.00	4,833.00		1.00	92,988.00	92,988.00
Services	5000-5999	84,073.00	26,176.00	28,526.00	57,255.00		(1.00)	364,160.00	364,160.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00		1.00	3,323.00	3,323.00
Other Outgo	7000-7499	0.00	0.00	21,726.00	1,035.00			138,074.00	138,074.00
Interfund Transfers Out	7600-7629	0.00	0.00	0.00	(3,724.00)			(3,724.00)	(3,724.00)
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00			0.00	0.00
TOTAL DISBURSEMENTS		279,605.00	231,033.00	173,856.00	270,419.00	0.00	3.00	2,514,783.00	2,514,783.00
D. BALANCE SHEET TRANSACTIONS									
<u>Assets</u>									
Cash Not In Treasury	9111-9199							0.00	
Accounts Receivable	9200-9299	0.00	0.00	0.00	(91,083.00)			0.00	
Due From Other Funds	9310	0.00	0.00	0.00	0.00			0.00	
Stores	9320	0.00	0.00	0.00	0.00			0.00	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00			0.00	
Other Current Assets	9340	0.00	0.00	0.00	0.00			0.00	
SUBTOTAL ASSETS		0.00	0.00	0.00	(91,083.00)	0.00	0.00	0.00	
<u>Liabilities</u>									
Accounts Payable	9500-9599	(31,089.00)	(18,162.00)	258,242.00	(153,923.00)			0.00	
Due To Other Funds	9610	0.00	0.00	0.00	0.00			0.00	
Current Loans	9640	0.00	0.00	0.00	0.00			0.00	
Deferred Revenues	9650	0.00	0.00	0.00	0.00			0.00	
SUBTOTAL LIABILITIES		(31,089.00)	(18,162.00)	258,242.00	(153,923.00)	0.00	0.00	0.00	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00			0.00	
TOTAL BALANCE SHEET TRANSACTIONS		31,089.00	18,162.00	(258,242.00)	62,840.00	0.00	0.00	0.00	
E. NET INCREASE/DECREASE (B - C + D)		(13,126.00)	445,738.00	(323,460.00)	(38,481.00)	0.00	(4.00)	647.00	647.00
F. ENDING CASH (A + E)		600,836.00	1,046,574.00	723,114.00	684,633.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								684,629.00	

Part I - General Administrative Share of Plant Services Costs

California's indirect cost plan allows that the general administrative costs in the indirect cost pool may include that portion of plant services costs (maintenance and operations costs and facilities rents and leases costs) attributable to the general administrative offices. The calculation of the plant services costs attributed to general administration and included in the pool is standardized and automated using the percentage of salaries and benefits relating to general administration as proxy for the percentage of square footage occupied by general administration.

A. Salaries and Benefits - Other General Administration and Centralized Data Processing

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 7200-7700, goals 0000 and 9000)

63,395.00

2. Contracted general administrative positions not paid through payroll

- a. Enter the costs, if any, of general administrative positions performing services ON SITE but paid through a contract, rather than through payroll, in functions 7200-7700, goals 0000 and 9000, Object 5800.
- b. If an amount is entered on Line A2a, provide the title, duties, and approximate FTE of each general administrative position paid through a contract. Retain supporting documentation in case of audit.

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B. Salaries and Benefits - All Other Activities

1. Salaries and benefits paid through payroll (Funds 01, 09, and 62, objects 1000-3999 except 3701-3702)
(Functions 1000-6999, 7100-7180, & 8100-8400; Functions 7200-7700, all goals except 0000 & 9000)

1,856,567.00**C. Percentage of Plant Services Costs Attributable to General Administration**

(Line A1 plus Line A2a, divided by Line B1; zero if negative) (See Part III, Lines A5 and A6)

3.41%**Part II - Adjustments for Employment Separation Costs**

When an employee separates from service, the local educational agency (LEA) may incur costs associated with the separation in addition to the employee's regular salary and benefits for the final pay period. These additional costs can be categorized as "normal" or "abnormal or mass" separation costs.

Normal separation costs include items such as pay for accumulated unused leave or routine severance pay authorized by governing board policy. Normal separation costs are not allowable as direct costs to federal programs, but are allowable as indirect costs. State programs may have similar restrictions. Where federal or state program guidelines required that the LEA charge an employee's normal separation costs to an unrestricted resource rather than to the restricted program in which the employee worked, the LEA may identify and enter these costs on Line A for inclusion in the indirect cost pool.

Abnormal or mass separation costs are those costs resulting from actions taken by an LEA to influence employees to terminate their employment earlier than they normally would have. Abnormal or mass separation costs include retirement incentives such as a Golden Handshake or severance packages negotiated to effect termination. Abnormal or mass separation costs may not be charged to federal programs as either direct costs or indirect costs. Where an LEA paid abnormal or mass separation costs on behalf of positions in general administrative functions included in the indirect cost pool, the LEA must identify and enter these costs on Line B for exclusion from the pool.

A. Normal Separation Costs (optional)

Enter any normal separation costs paid on behalf of employees of restricted state or federal programs that were charged to an unrestricted resource (0000-1999) in funds 01, 09, and 62 with functions 1000-6999 or 8100-8400 rather than to the restricted program. These costs will be moved in Part III from base costs to the indirect cost pool. Retain supporting documentation.

B. Abnormal or Mass Separation Costs (required)

Enter any abnormal or mass separation costs paid on behalf of general administrative positions charged to unrestricted resources (0000-1999) in funds 01, 09, and 62 with functions 7200-7700. These costs will be moved in Part III from the indirect cost pool to base costs. If none, enter zero.

0.00

Part III - Indirect Cost Rate Calculation (Funds 01, 09, and 62, unless indicated otherwise)**A. Indirect Costs**

1. Other General Administration, less portion charged to restricted resources or specific goals (Functions 7200-7600, objects 1000-5999, minus Line B9)	142,938.00
2. Centralized Data Processing, less portion charged to restricted resources or specific goals (Function 7700, objects 1000-5999, minus Line B10)	3,400.00
3. External Financial Audit - Single Audit (Function 7190, resources 0000-1999, goals 0000 and 9000, objects 5000-5999)	0.00
4. Staff Relations and Negotiations (Function 7120, resources 0000-1999, goals 0000 and 9000, objects 1000-5999)	0.00
5. Plant Maintenance and Operations (portion relating to general administrative offices only) (Functions 8100-8400, objects 1000-5999 except 5100, times Part I, Line C)	4,750.44
6. Facilities Rents and Leases (portion relating to general administrative offices only) (Function 8700, resources 0000-1999, objects 1000-5999 except 5100, times Part I, Line C)	0.00
7. Adjustment for Employment Separation Costs	
a. Plus: Normal Separation Costs (Part II, Line A)	0.00
b. Less: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
8. Total Indirect Costs (Lines A1 through A7a, minus Line A7b)	151,088.44
9. Carry-Forward Adjustment (Part IV, Line F)	(6,647.44)
10. Total Adjusted Indirect Costs (Line A8 plus Line A9)	144,441.00

B. Base Costs

1. Instruction (Functions 1000-1999, objects 1000-5999 except 5100)	1,565,083.00
2. Instruction-Related Services (Functions 2000-2999, objects 1000-5999 except 5100)	173,110.00
3. Pupil Services (Functions 3000-3999, objects 1000-5999 except 5100)	121,657.00
4. Ancillary Services (Functions 4000-4999, objects 1000-5999 except 5100)	12,704.00
5. Community Services (Functions 5000-5999, objects 1000-5999 except 5100)	27,982.00
6. Enterprise (Function 6000, objects 1000-5999 except 5100)	0.00
7. Board and Superintendent (Functions 7100-7180, objects 1000-5999, minus Part III, Line A4)	167,306.00
8. External Financial Audit - Single Audit and Other (Functions 7190-7191, objects 5000-5999, minus Part III, Line A3)	0.00
9. Other General Administration (portion charged to restricted resources or specific goals only) (Functions 7200-7600, resources 2000-9999, objects 1000-5999; Functions 7200-7600, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	8,121.00
10. Centralized Data Processing (portion charged to restricted resources or specific goals only) (Function 7700, resources 2000-9999, objects 1000-5999; Function 7700, resources 0000-1999, all goals except 0000 and 9000, objects 1000-5999)	0.00
11. Plant Maintenance and Operations (all except portion relating to general administrative offices) (Functions 8100-8400, objects 1000-5999 except 5100, minus Part III, Line A5)	134,558.56
12. Facilities Rents and Leases (all except portion relating to general administrative offices) (Function 8700, objects 1000-5999 except 5100, minus Part III, Line A6)	0.00
13. Adjustment for Employment Separation Costs	
a. Less: Normal Separation Costs (Part II, Line A)	0.00
b. Plus: Abnormal or Mass Separation Costs (Part II, Line B)	0.00
14. Adult Education (Fund 11, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
15. Child Development (Fund 12, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
16. Cafeteria (Funds 13 and 61, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	79,776.00
17. Foundation (Funds 19 and 57, functions 1000-6999, 8100-8400, and 8700, objects 1000-5999 except 5100)	0.00
18. Total Base Costs (Lines B1 through B12 and Lines B13b through B17, minus Line B13a)	2,290,297.56

C. Straight Indirect Cost Percentage Before Carry-Forward Adjustment**(For information only - not for use when claiming/recovering indirect costs)**

(Line A8 divided by Line B18)

6.60%

D. Preliminary Proposed Indirect Cost Rate**(For final approved fixed-with-carry-forward rate for use in 2013-14 see www.cde.ca.gov/fg/ac/ic/)**

(Line A10 divided by Line B18)

6.31%

Part IV - Carry-forward Adjustment

The carry-forward adjustment is an after-the-fact adjustment for the difference between indirect costs recoverable using the indirect cost rate approved for use in a given year, and the actual indirect costs incurred in that year. The carry-forward adjustment eliminates the need for LEAs to file amended federal reports when their actual indirect costs vary from the estimated indirect costs on which the approved rate was based.

Where the ratio of indirect costs incurred in the current year is less than the estimated ratio of indirect costs on which the approved rate for use in the current year was based, the carry-forward adjustment is limited by using either the approved rate times current year base costs, or the highest rate actually used to recover costs from any program times current year base costs, if the highest rate used was less than the approved rate. Rates used to recover costs from programs are displayed in Exhibit A.

A. Indirect costs incurred in the current year (Part III, Line A8)	<u>151,088.44</u>
B. Carry-forward adjustment from prior year(s)	
1. Carry-forward adjustment from the second prior year	<u>(17,122.76)</u>
2. Carry-forward adjustment amount deferred from prior year(s), if any	<u>0.00</u>
C. Carry-forward adjustment for under- or over-recovery in the current year	
1. Under-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus (approved indirect cost rate (6.99%) times Part III, Line B18); zero if negative	<u>0.00</u>
2. Over-recovery: Part III, Line A8, plus carry-forward adjustment from prior years, minus the lesser of (approved indirect cost rate (6.99%) times Part III, Line B18) or (the highest rate used to recover costs from any program (6.72%) times Part III, Line B18); zero if positive	<u>(19,942.32)</u>
D. Preliminary carry-forward adjustment (Line C1 or C2)	<u>(19,942.32)</u>
E. Optional allocation of negative carry-forward adjustment over more than one year	
Where a negative carry-forward adjustment causes the proposed approved rate to fall below zero or would reduce the rate at which the LEA could recover indirect costs to such an extent that it would cause the LEA significant fiscal harm, the LEA may request that the carry-forward adjustment be allocated over more than one year. Where allocation of a negative carry-forward adjustment over more than one year does not resolve a negative rate, the CDE will work with the LEA on a case-by-case basis to establish an approved rate.	
Option 1. Preliminary proposed approved rate (Part III, Line D) if entire negative carry-forward adjustment is applied to the current year calculation:	<u>5.73%</u>
Option 2. Preliminary proposed approved rate (Part III, Line D) if one-half of negative carry-forward adjustment (\$-9,971.16) is applied to the current year calculation and the remainder (\$-9,971.16) is deferred to one or more future years:	<u>6.16%</u>
Option 3. Preliminary proposed approved rate (Part III, Line D) if one-third of negative carry-forward adjustment (\$-6,647.44) is applied to the current year calculation and the remainder (\$-13,294.88) is deferred to one or more future years:	<u>6.31%</u>
LEA request for Option 1, Option 2, or Option 3	<u>3</u>
F. Carry-forward adjustment used in Part III, Line A9 (Line D minus amount deferred if Option 2 or Option 3 is selected)	<u>(6,647.44)</u>

Approved indirect cost rate: 6.99%
Highest rate used in any program: 6.72%

Fund	Resource	Eligible Expenditures (Objects 1000-5999 except Object 5100)	Indirect Costs Charged (Objects 7310 and 7350)	Rate Used
01	7230	30,712.00	2,064.00	6.72%
01	9010	41,970.00	2,368.00	5.64%
13	5310	79,776.00	3,724.00	4.67%

Section I - Expenditures	Funds 01, 09, and 62			2012-13 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	2,521,539.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3355 and 3385)	All	All	1000-7999	213,207.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999 except 3801-3802	27,982.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	3,323.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	6,756.00
6. All Other Financing Uses	All	9100 9200	7699 7651	0.00
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999 except 3801-3802	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. PERS Reduction	All	All	3801-3802	0.00
10. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C9, D1, or D2.			
11. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C10)				38,061.00
D. Plus additional MOE expenditures:				
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All	1000-7143, 7300-7439 minus 8000-8699	0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures before adjustments (Line A minus lines B and C11, plus lines D1 and D2)				2,270,271.00
F. Charter school expenditure adjustments (From Section V)				0.00
G. Total expenditures subject to MOE (Line E plus Line F)				2,270,271.00

Section II - Expenditures Per ADA		2012-13 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, lines 1 - 4, plus lines 23 and 25)*		223.08
B. Supplemental Instructional Hours converted to ADA (Form AI, Column C, Lines 18 and 24 - Currently not collected due to flexibility provisions of SBX3 4 as amended by SB 70)*		
C. Total ADA before adjustments (Lines A plus B)		223.08
D. Charter school ADA adjustments (From Section V)		0.00
E. Adjusted total ADA (Lines C plus D)		223.08
F. Expenditures per ADA (Line I.G divided by Line II.E)		10,176.94
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE calculation). (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	2,366,970.41	10,561.65
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section VI)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	2,366,970.41	10,561.65
B. Required effort (Line A.2 times 90%)	2,130,273.37	9,505.49
C. Current year expenditures (Line I.G and Line II.F)	2,270,271.00	10,176.94
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under NCLB covered programs in FY 2014-15 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 ADA is extracted. Manual adjustment may be required to reflect estimated Annual ADA.

Section IV - Education Jobs Fund Expenditures to Meet MOE Requirement (If both amounts in Line D of Section III are positive)

Education Jobs Fund Expenditures (Resource 3205)	Funds 01, 09, and 62			2012-13 Expenditures
	Goals	Functions	Objects	
A. Expenditures available to apply to deficiency:				
1. All Resource 3205 Expenditures	All	All	1000-7999	0.00
2. Less state and local expenditures not allowed for MOE:				
a. Community Services	All	5000-5999	1000-7999 except 3801-3802	0.00
b. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
c. Debt Service	All	9100	5400-5450, 5800, 7430-7439	0.00
d. Other Transfers Out	All	9200	7200-7299	0.00
e. Interfund Transfers Out	All	9300	7600-7629	0.00
f. All Other Financing Uses	All	9100 9200	7699 7651	0.00
g. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999 except 3801-3802	0.00
h. PERS Reduction	All	All	3801-3802	0.00
i. Supplemental expenditures made as a result of a Presidentially declared disaster.	Manually entered. Must not include expenditures previously included.			
j. Total state and local expenditures not allowed for MOE calculation (Sum lines A2a through A2i)				0.00
3. Plus additional MOE expenditures:				
a. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures previously included.			
4. Total Education Jobs Fund expenditures available to apply to deficiency (Line IV.A1 minus Line IV.A2j plus Line IV.A3a)				0.00

Section IV - Education Jobs Fund Expenditures to Meet MOE Requirement (If both amounts in Line D of Section III are positive) (continued)

Aggregate Expenditures/Per ADA Expenditures	Total	Per ADA
B. MOE deficiency amount if MOE not met Col 1 (Line III.D) and Col 2 (Line III.D x Line II.E)	0.00	0.00
C. Education Jobs Fund expenditures applied (Using lowest amount needed) (Lowest amount in Line IV.B, up to amount available in Line IV.A4)	0.00	0.00
D. Total expenditures, with adjustments, Col 1 (Line I.G plus Line IV.C)	2,270,271.00	
E. Total expenditures per ADA, with adjustments, Col 2 (Col 1 Line IV.D divided by Line II.E)		10,176.94
F. Adjusted MOE expenditures deficiency amount, Col 1 (Line IV.B minus Line IV.C)	0.00	
G. Adjusted MOE per pupil expenditure deficiency amount, Col 2 (Line III.B minus IV.E) (If negative, then zero)		0.00
H. MOE determination with Education Jobs Fund expenditure adjustment. (If both amounts in lines F and G are positive, MOE not met. If either column in Line IV.F or IV.G equals zero, MOE requirement has been met)	MOE Met	
I. MOE adjusted deficiency percentage, if MOE not met; otherwise zero. Col 1 (Line IV.F divided by Line III.B) and Col 2 (Line IV.G divided by Line III.B) (Funding under NCLB covered programs in FY 2014-15 may be reduced by the lower of the two percentages)	0.00%	0.00%

SECTION V - Detail of Charter School Adjustments (used in Section I, Line F and Section II, Line D)

Charter School Name/Reason for Adjustment	Expenditure Adjustment	ADA Adjustment
Total charter school adjustments	0.00	0.00

SECTION VI - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)

Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

