

NOTICE OF SIGNIFICANT EVENT – Update: Unscheduled Draws on DSR

\$8,575,000
Gonzales Redevelopment Agency
Gonzales Redevelopment Project
Tax Allocation Refunding Bonds
Issue of 2003

On December 19, 2012 a notice of Unscheduled Draws on Debt Service Reserves was posted in regard to the above referenced bond issue. Notice of this event can be viewed online at MSRB's EMMA document repository at the following address: <http://emma.msrb.org/ContinuingDisclosureView/ContinuingDisclosureDetails.aspx?submissionId=EA429588>

NOTICE IS HEREBY GIVEN that on January 7, 2013, the City of Gonzales, acting as Successor Agency to the Gonzales Redevelopment Agency, deposited adequate funds to replenish the reserve account of the above referenced bond issue. As of the dated date of this Notice of Significant Event, the reserve account balance is equal to the reserve account requirement.

Dated: 1/10/2013

Filed by URBAN FUTURES, INC.
On behalf of the City of Gonzales, California