

**MANCHESTER HOUSING AND
REDEVELOPMENT AUTHORITY, NEW HAMPSHIRE**

MATERIAL EVENT NOTICE

This notice relates to the \$33,275,000 initial aggregate principal amount of Revenue Bonds, 2000 Series A (Current Interest Bonds) (the "Series A Bonds") and the \$16,497,909.40 initial aggregate principal amount of Revenue Bonds, 2000 Series B (Capital Appreciation Bonds) (the "Series B Bonds" and, together with the Series A Bonds, the "Bonds") of the Manchester Housing and Redevelopment Authority, New Hampshire (the "Authority"). The Bonds were issued on March 23, 2000, under an Indenture of Trust, dated as of March 1, 2000 (the "Indenture"), between the Authority and The Bank of New York Mellon, as successor to the United States Trust Company of New York, as trustee (the "Trustee"), for the purpose of, among other things, paying a portion of the costs of constructing the Verizon Wireless Arena located in the City of Manchester, New Hampshire (the "City"). As described in more detail in the Official Statement relating to the Bonds, dated March 15, 2000 (the "Official Statement"), the Bonds are payable from certain meals and rooms taxes (referred to in the Official Statement as "Incremental M&R Taxes") received on an annual basis by the City from the State of New Hampshire and payable (subject to appropriation) by the City to the Authority pursuant to the terms of a Financing Agreement, dated as of March 1, 2000, between the City and the Authority. In addition, the Bonds are secured by a debt service reserve fund (the "Debt Service Reserve Fund") established by the Indenture.

On January 2, 2013, the Trustee made an unscheduled draw on the Debt Service Reserve Fund in the amount of \$226,265.32 in order to pay a portion of the debt service then due on the Bonds. As of the date hereof, the Trustee has made unscheduled draws on the Debt Service Reserve Fund in the aggregate amount of \$1,248,204.32 in order to pay debt service on the Bonds.

A deficiency of \$566,989.00 in the Debt Service Reserve Fund was not restored as required by the Indenture.

As of the date hereof, the amount on deposit in the Debt Service Reserve Fund is approximately \$2,272,661.88.

Dated: January 9, 2013