

**\$3,000,000**  
**CITY OF MORGANTOWN, WEST VIRGINIA**  
**FALLING RUN PROJECT NO. 1**  
**SERIES 2007A BONDS**

**MATERIAL EVENT NOTICE**

**DRAW ON RESERVE FUND**

The administrator hereby reports the occurrence of a material event, as more fully described below.

The trustee reports that an unscheduled draw on the Reserve Fund of \$10,008.46 occurred on December 3, 2012, in order to pay debt service. The balance in the Reserve Fund after the draw was \$109,991.54 ( $\$120,000.00 - \$10,008.46 = \$109,991.54$ ), which is \$10,008.46 below the reserve requirement of \$120,000.00. It is anticipated that the Reserve Fund will be replenished once revenues have been remitted by the city and received by the trustee.

**January 16, 2013**

**MuniCap, Inc. – Administrator of Falling Run Project No. 1**