

## CONDITIONAL NOTICE OF OPTIONAL REDEMPTION

To the Holders of  
\$6,175,000  
Mississippi Business Finance Corporation  
Tax-Exempt Variable Rate Demand Revenue Bonds, Series 2008  
(Horn Island Realty, LLC Project)

<u>Cusip #</u>	<u>Interest Rate</u>	<u>Maturity</u>	<u>Tender Amount</u>
605279HL5*	Variable	April 1, 2029	\$6,175,000.00

This Conditional Notice of Optional Redemption is delivered pursuant to that certain Indenture of Trust dated as of April 1, 2008 (the "Indenture") between Mississippi Business Finance Corporation (the "Issuer") and Wells Fargo Bank, National Association, as Trustee (the "Trustee"), with respect to the issuance of the above-referenced bonds (the "Bonds"). All capitalized terms not otherwise defined herein shall have meanings ascribed to such terms in the Indenture. You are hereby notified that:

Horn Island Realty, LLC (the "Company") has elected to cause the optional redemption of the Bonds in full on September 30, 2013 (the "Redemption Date").

Pursuant to Section 2.19 of the Indenture, the Bonds shall be subject to redemption on the Redemption Date; provided, however, such redemption shall be conditioned upon the receipt by the Trustee of Eligible Funds in the amount of the hereinafter defined Redemption Price on or before the Redemption Date.

If the condition for the optional redemption is satisfied, the Bonds shall be subject to redemption on the Redemption Date at an amount equal to one hundred percent (100%) of the principal amount of the Bonds, plus accrued and unpaid interest thereon to the date of purchase (the "Redemption Price").

Holders have no right to retain Bonds subject to optional redemption in full.

If, on the Redemption Date, the Bond Trustee holds sufficient moneys therefore, then, on the redemption date, there shall become due and payable the Redemption Price of the bonds to be redeemed plus interest accrued thereon to the redemption date, if any, and that from and after such redemption date interest thereon shall cease to accrue and be payable, and shall require that such bonds be surrendered. Wells Fargo Bank, NA policy does not allow the safekeeping of securities within Corporate Trust Operations for a period of longer than 30 days. Please DO NOT submit your securities for payment more than 30 days in advance of the redemption date. A \$25.00 wire transfer fee will be deducted from each payment requested to be made by wire. When inquiring about this redemption, please have the Bond number available. Please inform the customer service representative of the CUSIP numbers(S) of the affected Bond. Customer Service can be reached at 612-667-9764 or TOLL FREE at 1-800-344-5128.

## IMPORTANT NOTICE

Under section 3406(a)(1) of the Internal Revenue Code, the Paying Agent making payment of interest or principal on securities may be obligated to withhold a percentage of the payment to a holder who has failed to furnish the Registrar with a valid taxpayer identification number, certification that the number supplied is correct, and that the holder is not subject to backup withholding. Holders of the bonds who wish to avoid the application of these provisions should submit either a completed IRS (Internal Revenue Service) form W-9 (use only if the holder is a U.S. person, including a resident alien), or the appropriate form W-8 (use only if you are neither a U.S. person or a resident alien), when presenting the bonds for payment. See IRS Publication 515, Withholding of Tax on Nonresident Aliens and Foreign Entities. Publication 515, W-8 forms and W-9 forms and instructions are available through the IRS via their web site at [www.irs.gov](http://www.irs.gov).

Mississippi Business Finance Corporation  
By: Wells Fargo Bank, National  
Association, as trustee

Dated: August 30, 2013

\*This CUSIP number has been assigned to this issue by Standard and Poor's Corporation and is included solely for the convenience of the holders. Neither the Issuer, the Trustee nor the Paying Agent nor any of their agents shall be responsible for the selection or use of this CUSIP number, nor is any representation made as to its correctness on the bonds or as indicated in this notice.



www.ezdisclose.com

## ezDisclose Notice Proof Summary Report

460527 08/30/2013

Client Name: Wells Fargo Bank, N.A. (CTS)

Reliance: 2

Notice Issuer: MISSISSIPPI BUSINESS FIN CORP

Issue Title: VAR-HORN ISLAND REALTY PROJ

Job Type: Redemption

Issue Date:

Call Type: Full

Call Date: 09/30/2013

Total Amt Called: \$6,175,000.00

Notice Memo:

Customers:

Role	Bank Name	Bank #	DTC Agent	Address	City	State	Zip	Phone	Address Desc
Notification	Wells Fargo Bank, N.A. (CTS)	091000019	00000689	P.O. Box 1517, Corp. Trust Oper.	Minneapolis	MN	55489-1517	612-667-9764	Mail-Delivery Address (0570)

Issues:

Cusip	Interest	Accrnt	Maturity	Int Types	Called/Cus	Price(%)	Cert No	Type	Prefix	Par Value	Called Value	Out Value	Trans
605279HL5	0.0000	0.0000	04/01/2029	00 MU F	\$6,175,000.00	100.000000000				N/A	N/A	N/A	

Total for CUSIP	Amount Called
605279HL5	\$6,175,000.00