DESIGNATED LOCAL AUTHORITY Successor Agency to the former Riverbank Redevelopment Agency

MATERIAL EVENT NOTICE

Date: February 4, 2013

Riverbank Redevelopment Agency (Stanislaus County, California) Riverbank Reinvestment Project Tax Allocation Bonds (2007 Series B)

Original Principal Amount: \$3,120,000

Dated: February 1, 2007

CUSIP Numbers:

768565AT0, 768565AU7, 768565AV5, 768565AW3, 768565AX1, 768565AY9, 768565AZ6, 768565BA0, 768565BB8, 768565BC6, 768565BD4

NOTICE OF UNSCHEDULED DRAW ON DEBT SERVICE RESERVES REFLECTING FINANCIAL DIFFICULTIES

The Designated Local Authority, Successor Agency to the former Riverbank Redevelopment Agency, hereby provides notice of a draw on the Reserve Fund on February 1, 2013 in the amount of \$10,706.47 to cover the debt service payment due on February 1, 2013.